



כולם משקיעים בנדל"ן - מעטים ישנים בשקט...

19077 Hanna St, Melvindale, MI 48122

About the city

Melvindale is a city in Wayne County of the U.S. state of Michigan and a Downriver suburb of Detroit.

Melvindale's favorable location at the crossroads of the industrial corridor from Detroit to Chicago and Detroit to Toledo made it a natural site for the swift commercial and industrial wave of growth in the decade 1940-1950. Today, limited amounts of vacant undeveloped land remain.

The City of Melvindale is taking an aggressive approach to redeveloping the community through a Redevelopment Program. Melvindale is listed as a Core Community by the State of Michigan, which offers additional benefits to developers.

The City slogan is "The Little City with a BIG Heart". Melvindale is a great place to live, work, and do business, and still has that "small town" feel.

About the property

19077 Hanna is a bungalow style home and with three bedrooms and 1 bathroom.

In addition, a large covered front porch, basement, enclosed back porch with a fenced in yard make this house complete!!

The living room has an open dining area with plenty of natural light.

There is carpeting throughout the home and its freshly painted!

Two bedrooms are located on the first floor. The second floor bedroom is very large with a spacious closet.



**CYT Holdings in Israel:
1 Yehuda Street P. O. Box 23, Elazar, Israel 90942**

**Sales: 073-207-2388
info@tsurel.co.il**

www.tsurel-estates.co.il



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Proposed yield		Details	
\$62,000	Price	19077 Hanna St, Melvindale, MI 48122	Address
\$780	Monthly rental income (gross)	3	No. of bedrooms
\$9,360	Annual rent income (gross)	1	No. of bathrooms
15.1%	Gross annual yield	816	Living space in sq. ft
Fixed expenses			
\$2,030	Annual property taxes	1926	Year built
\$750	Annual management fees	Yes	Basement
\$380	Annual insurance	\$97,000	Market value during peak – October 2007
Summary		Additions	
\$3,160	Total fixed costs	No	Parking
\$6,200	Annual income (net)	Yes	Heating
10%	Net Annual Yield	Yes	Cooling

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