

RUDALEV 2

About Metro Detroit

The **Detroit metropolitan area**, often referred to as **Metro Detroit**, is a major metropolitan area in the U. S. State of Michigan, consisting of the city of Detroit and its surrounding area. Metro Detroit is known for its automotive heritage, arts, entertainment, popular music, and sports. The area includes a variety of natural landscapes, parks, and beaches, with a recreational coastline linking the Great Lakes. Metro Detroit is also one of the nation's largest metropolitan economies, with seventeen Fortune 500 companies.



Through a coalition of some of Detroit's largest employers, worldwide investors, as well as passionate and driven city leaders, Detroit's revival has become an unprecedented success story bound to make history. The buzz and excitement generated by Detroit's "Live Downtown", has attracted thousands of new residents that are seeking housing in the Detroit core, which are sending apartment rents soaring and vacancy rates to historic lows. Since 2006, worldwide investors have realized the endless potential, investing in nearly 12 billion in greater Detroit projects.



With a workforce approaching two million and home to approximately 240,000 businesses, Greater Detroit is the epicenter of the global automotive industry and home to other specialized industries including health care, defense, information technology, and life sciences.



CYT Holdings in Israel:
1 Yehuda Street P. O. Box 23, Elazar, Israel 90942
Sales: 073-207-2388
info@tsurel.co.il

About the Properties

In the RUDALEV 2 package, there are 61 private homes (singles).

All the homes are located in the better suburbs of Detroit:

Belleville	Lincoln Park	Taylor
Center Line	Madison Heights	Troy
Clinton Township	Melvindale	Wayne
Dearborn Heights	New Baltimore	Wyandotte
Eastpointe	Redford	Westland
Farmington Hills	Richmond	
Harper Woods	Roseville	

All the homes have been managed for the past 3 years by Summit management company, are leased and maintained well, and all of them possess a valid rental license from the municipality.

The total value of the properties according to the appraisal reports from September 2017 is \$4,428,000.

A new appraisal will be issued in May 2018. According to experts estimates , the value will reach a sum of at least 4.8 million dollars.



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Fixed expenses		Proposed yield	
\$46,000	Annual management fees	\$4,800,000	Price
\$ 0	*Annual insurance	\$ 53,400	Monthly rent
\$ 50,000	Annual repairs and maintenance	\$640,000	Annual rent
\$ 0	*Annual city taxes	\$ 64,000	10% safety factor
		\$ 576,000	Annual Income - rent
*Is included in the loan payments		12 %	תשואה שנתית

24 Investment units of \$ 48,000 each are offered for sale.

Each investment unit grants 1% of the company and the properties.

Total of 24% are offered.

CYT holds 76%

Summary	
\$96,000	Total fixed expenses
\$480,000	Income net (annual)
10%	Yield

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