



כולם משקיעים בנדל"ן - מעטים ישנים בשקט...

20237 Washtenaw st., Harper Woods, MI 48225

About the city

The City of **Harper Woods** was incorporated as a City on February 19, 1951.

The young City of Harper Woods (renamed from Gratiot Township from its being in a heavily wooded area, was also named for Walter Harper, founder of Harper Hospital in Detroit).

Harper Woods boasts a large Shopping Center and is part of the Expressway.

In 2001, Harper Woods celebrated its 50th anniversary.
Harper Woods is a proud, spirited community.

About the property

20237 Washtenaw is a nice 3 bedroom vinyl sided bungalow on a basement foundation (2 floors). Nice covered front porch, 2 car detached garage in a fenced yard. Close to the main highway and there are many schools in the area.



**CYT Holdings in Israel:
1 Yehuda Street P. O. Box 23, Elazar, Israel 90942**

**Sales: 073-207-2388
info@tsurel.co.il**

www.tsurel-estates.co.il



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| Proposed yield | | Details | |
|-----------------------|----------------------------------|--------------------------------------------------|--------------------------------------------|
| \$55,000 | Price | 20237 Washtenaw St, Harper Woods, MI 48225 | Address |
| \$735 | Monthly rental income (gross) | 3 | No. of bedrooms |
| \$8,820 | Annual rent income (gross) | 1 | No. of bathrooms |
| 16.0% | Gross annual yield | 1,200 | Living space in sq. ft |
| Fixed expenses | | 4,574 | Ground area in sq. feet |
| \$2,260 | Annual property taxes | 1942 | Year built |
| \$710 | Annual management fees | Yes | Basement |
| \$350 | Annual insurance | \$105,000 | Market value during peak – October 2007 |
| Summary | | Additions | |
| \$3,320 | Total fixed costs | Yes | Parking |
| \$5,500 | Annual income (net) | Yes | Heating |
| 10% | Net Annual Yield | Yes | Cooling |

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