

Press Release

Change of management at Vivonio Furniture GmbH

Munich, April 26, 2023. The Vivonio Furniture Group, one of Europe's leading furniture manufacturing groups, announces that Elmar Duffner, the group's Managing Director and CEO, has decided to resign from this position effective May 1, 2023. Gernot Mang has been appointed as his successor, and Elmar Duffner will be closely involved in familiarizing him with the group's operations. Moreover, Elmar Duffner will continue to serve as an advisor to the Vivonio Furniture Group going forward.

"With Elmar Duffner, the Vivonio Furniture Group is losing an experienced expert with profound knowledge and a proven track record in the furniture industry. Elmar Duffner has made a significant contribution to the group's strategic development and growth. Equistone Funds would like to take this opportunity to thank Elmar Duffner for the many years of successful collaboration, and to wish him all the very best for his professional future," says Stefan Maser, Partner and Managing Director of Equistone Partners in Munich.

"Equistone Funds are happy to welcome Gernot Mang on board to succeed Elmar Duffner as CEO of the Vivonio Furniture Group. Gernot Mang is an experienced manager not only in the area of portfolio development, but also in optimizing processes and structures. With his broad experience in the consumer goods industry, Gernot Mang, together with Vivonio's management team, will steer the group of companies into an equally successful future."

Elmar Duffner joined the Vivonio Furniture Group as CEO in 2014, two years after its foundation, and has played a key role in the development of the group to this day. Today, the Vivonio Furniture Group, with its seven affiliated companies, has become one of the European furniture market's major players. With Elmar Duffner at the helm, revenue doubled thanks to the group's

organic growth and targeted strategic acquisitions. In 2022, the Vivonio Furniture Group employed 1,800 staff and saw its net revenue increase by 13 percent to 380 million euros.

Gernot Mang has previously held sales and management positions in various companies, for example at the Saeco International Group, Eglo Leuchten GmbH, the Silhouette Group, and Rodenstock GmbH, among others. During his time as CEO of Poggenpohl, Gernot Mang spearheaded both the strategy development and the realignment of the company right up until it was sold. Prior to joining the Vivonio Furniture Group, Gernot Mang was Managing Director of Klafs GmbH & Co. KG, where he was responsible for transitioning the company from an ownership to a private-equity structure.

About Vivonio:

The Munich-based Vivonio Furniture Group was founded in 2012, and today joins seven of Europe's leading furniture manufacturers under one roof. Besides MAJA Möbel Wittichenau and MAJA Möbel Kasendorf, Leuwico, fm Büromöbel, Noteborn, Staud und KA Interior also belong to the Vivonio Group. They count all major and relevant furniture chains throughout Germany and Europe among their customers.

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Press Photos:



Vivonio_Elmar_Duffner



Vivonio_Gernot_Mang

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