

OFC Board Minutes 7/20/17

Present: Bob Brennan, Tim Glynn, Tom Dowd, Rob Kent, Chris McKeever, Joe Troffa, Teri Freaso, Steve DelGiorno, John Ferretti, Jeanne Sugrue, Louise Mercer, Dennis Mannarino, Sabine Hoskins, Sue Falvey

Absent: John Grillo, John Fondacaro, Elena Maresca-Robinson

Meeting called to order at 7:41pm

Motion made by Tim, second by John, to approve the minutes of 6/20/17. Approved.

Member Manager's Report - copy herein. Lifeguards' performance is at issue, Sabine will meet with them and remind them of their responsibilities. Members also need to be reminded that children under 12 need to be accompanied by an adult. Food truck at beach will remain open late on Friday nights until end of July when it will be reevaluated. Food truck at Thursday night tennis will be discontinued. Motion made by Tim, second by Rob, to allow tennis "participants" to attend the 7/29 band event. Approved.

Manager's Report - copy herein. Dennis & Tim will report back in August with a proposal to address the air flow problem in the pavilion kitchen. Members need to be reminded that any issues with guests, employees, etc., should be brought to management and NOT handled by themselves. A Long Term Membership Plan meeting needs to be held and the subject will be discussed at length.

Committee Reports

A) House - copy herein.

B) House Beautification - copy herein.

C) Grounds - copy herein.

D) Beach - copy herein.

E) Pavilion - Things are good. Revenue a little down due to weather, cabana service very popular.

F) Tennis - tournament seedings will be posted. Court 3 stays wet a lot longer than others, Joe will try some notches in railroad ties to increase drainage. Since gazebo can't be used it will be sold.

G) Membership - copy herein.

Motion made by Steve, second by Joe, to accept resignation of Timothy & Michelle Casey. Approved. Motion made by Steve, second by Joe, to accept leave of absence for Ashleigh Malangone. Approved. Motion made by Steve, second by Tim, to accept Angela Sacco as an Annual Family Member. Approved.

H) Finance - copy herein.

I) Social - no report.

New Business

Nominating Committee Report - copy herein. Motion made by Jeanne, second by Teri, to approve the slate of officers presented in the aforementioned report. Approved.

Annual Meeting set for 9/13

Honorary/Emeritus Memberships were discussed at length. To be continued.

G Court was also discussed. It has become very popular for private parties which has caused some problems (parking, denial of use for non cabana members, etc). We will honor those parties already booked but accept no more reservations going forward while we try to decide on some rules.

Next Board meeting 8/15/17

Motion made by Tim, second by Teri, to adjourn. Meeting adjourned 10:05pm.

Respectfully submitted by Christopher McKeever, OFC Secretary.

**Old Field Club
Board Meeting Agenda
July 20, 2017**

- 1) Call to order and opening remarks**
- 2) Approval of Minutes –June 20, 2017**
- 3) Manager’s Report – Dennis Mannarino/ Sabine Hoskins**
- 4) Committee Reports**

A) House	Steve Del Giorno/ John Grillo
B) House Beautification /Gardens	Louise Mercer
C) Grounds	Joe Troffa/ John Grillo
D) Beach	Joe Troffa/Steve Del Giorno
E) Pavilion	Tim Glynn/ John Fondacaro
F) Tennis	Sue Falvey/John Ferretti
G) Membership	Jeanne O’Neil/ Steve Del Giorno
H) Finance	Robert Kent/Tom Dowd
I) Social	Teri Freaso/Elena Maresca-Robertson

5) New / Old Business

1. Nominating Committee Report
2. Annual Meeting set for Wednesday September 13, 2017
3. G Court issue
4. Honorary Membership vs. Emeritus Member

Board Meeting – July 20, 2017

Member Manager's Report

Club Events / Pavilion:

June 26th – Pavilion open 7 days a week until September 4th.

July 1st – Seahorse Grill opens for dinners on a Saturday night 6 – 9pm.

July 4th – Parade, DJ, Beach Party – well attended, successful!

July 19th – Complimentary Beach Party @ Pavilion – approximately 200 people

Miscellaneous:

1. Parking at beach for members only?
2. Food truck location – parking – email from member.
3. Lifeguard incident – report attached.
4. Update on keeping bar and truck open till 11pm on Fridays, and the Food truck at tennis on a Thursday.
5. Can tennis participants attend the Di Chiara band evening at G-Court.
6. Catering functions – do we need to call constable to let them know.
7. Lifeguards – babysitters?

Future Events:

July 22 Swim Races & Movie Night

July 29 DiChiara band playing at G-court

Sept 1 – 4 Labor Day weekend

Next Board Meeting: Tuesday, August 15 , 2017

Food truck and bar open till 11pm in July

	5 - 9pm	9-10pm	10-11pm	Payroll
7-Jul				
FoodTruck	\$ 633.00	\$ -	\$ -	\$ 172.01
Bar	\$ 724.00	\$ 18.00	\$ 9.00	
14-Jul				
FoodTruck	\$ 232.00	\$ 10.00	\$ -	\$ 172.01
Bar	\$ 384.00	\$ 5.00	\$ -	
21-Jul				
FoodTruck				
Bar				
28-Jul				
FoodTruck				
Bar				

Thursday Tennis Food Truck

Date	Sold	Payroll	
15-Jun	\$ 292.00	\$ 135.00	
22-Jun	\$ 133.00	\$ 135.00	
29-Jun	\$ 200.00	\$ 135.00	interclub \$20pp
6-Jul	\$ 15.00	\$ 135.00	
13-Jul	cancelled - weather		
20-Jul			
27-Jul			

Right Now: July 20, 2017

- Walk-in Freezer at pavilion was installed
- New lounge furniture for behind seahorse grill is in place
- Pavilion Kitchen not much to do to cool down adding some fans (once kitchen reaches what temperature do we close down the kitchen)
- Permits have been submitted for club /permits for Generator still pending
- Cost of doing catering business (ceremony area, catering cabana)
- Are we replacing ballroom floor in January 2018?
- We need more A/C on dance floor
- Social events, who's doing them? Staffing coming out of Social budget if needed
- Long Term membership plan
- Members cursing at security, and staff sending out notice with a policy/procedure

2017:

90 Weddings and 89 parties

2018:

52 Weddings Booked 4 parties

OLD FIELD CLUB
HOUSE COMMITTEE REPORT
July 20, 2017

Repairs / Maintenances:

- AC in ballroom being serviced on 7/20 /17
- LED's will be installed next week at the Club and Beach

House Beautification, the marble for the lagoon bar will be installed Friday. Met with chuck to discuss alternatives to sod at the back of the clubhouse. He sees no problem with the DEC. Louise

Sent from my iPad

BEACH:

1. Fire extinguisher installation is nearly completed.
2. The new Pavillion electric panels are completed.
3. We are waiting for PSEG to complete the new transformer work on the street.
4. Our security people were posted at the entrance gate last weekend and had member's guests park outside and kept a count. By 6 pm on Sunday, there were 15 cars from West Meadow Beach overflow, and 5 cars from OFC guest overflow. There was plenty of parking available in our lot. So far, it appears most of the overflow parking on West Meadow Road is from West Meadow Beach not the OFC.
5. The garbage compactors are installed and the electric will be hooked up next week.

CLUB GROUNDS:

1. Getting prices on fixing post and rail fence on Mt. Grey Road.
2. Waiting to see finished landscape plan for the clubhouse backyard, including gravel and some bluestone sitting areas. I think I could scale it down to fit our budget before it gets submitted to DEC for approval if necessary.

Regards,
Joe

OLD FIELD CLUB MEMBERSHIP COMMITTEE REPORT July 20, 2017

I. Membership Changes

A. **Resignations:** *Timothy and Michelle Casey as Young Adults Family Membership.*

Motion: To accept Timothy and Michelle Casey Young Adult Membership resignation.

B. **Changes in Class:** *Ashleigh Malangone Membership from Young Adult Family Membership to Leave of Absence.*

Motion: To accept Ashleigh Malangone Young Adult Family Membership to leave of Absence.

C. **New Memberships:** *Angela Sacco as Annual Family Membership.*

Motion: To accept Angela Sacco as Annual Family Membership.

D. **New Business:** *Discussion: Honorary Membership Guidelines.*

II. Composition of Membership:

	Present:	If motions pass:
1. Regular Family (Class 1)	66	66
2. Regular Individual (Class 3)	11	11
3. Senior Family (Class 11)-no minimum	2	2
4. Senior Individual (Class 12)-no minimum	4	4
5. Senior Individual (Class 13)	19	19
6. Senior Family with Minimum (Class 16)	45	45
7. Leave of Absence (Voting) (Class 8)	<u>3</u>	<u>3</u>
TOTAL Regular Voting Members	150	150

III. Other Members (Non-Voting)

1. Annual Family (Class 6)	39	40
2. Annual Individual (Class 7)	4	4
3. Social (Class 5)	2	2
4. Young Adult Membership (Class 14)	1	1
5. Young Adult Family Membership (Class 15)	18	16
6. Leave of Absence (Non-Voting) (Class 9)	1	2
7. Honorary Lifetime (Class 65)	<u>0</u>	<u>0</u>
TOTAL Other Members	65	65

Old Field Club Waiting List
July 20, 2017

Waiting List:

- | | |
|---|----------------------|
| 1. Mark and Dr. Nicole Geraci | Complete 2018 |
| 3. Robert and Christin O'Keefe | Complete 2018 |
| 4. Joan Bencze and Peter Verdone | Complete |
| 5. Scott and Karen Sanders | Complete |
| 6. Robert and Jeanne Fitchett | |

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Balance Sheet

June 30, 2017

	June 30, 2017	June 30, 2016
ASSETS		
Current Assets		
Cash		
Chase - B&T	\$ 158,856.99	\$ -
Chase - MMA	180,004.24	-
Chase - OFC	40,630.53	-
People's United (SCNB) - Money Market	10.61	118,845.04
People's United (SCNB) - OFC Inc.	9,388.41	50,510.32
People's United (SCNB) - LLC	20,264.09	146,548.85
Gold Coast Bank-Reg. cking#441 - OFC Inc.	-	16,707.11
Gold Coast Bond Checking#433 - OFC Inc.	118,819.16	28,483.93
Petty Cash	305.82	345.38
Undeposited Funds	-	178.21
Total Cash	<u>528,279.85</u>	<u>361,618.84</u>
Accounts Receivable		
1 Accounts Receivable/Members - OFC Inc.	74,940.94	64,565.14
2 A/R Outside Functions - LLC	(40,277.13)	(63,209.46)
Total Accounts Receivable	<u>34,663.81</u>	<u>1,355.68</u>
Other Current Assets		
Inventory		
Bar Inventory	62,556.44	44,477.56
Food Inventory	21,692.84	15,470.84
Pavilion Beverage Inventory	11,768.36	8,303.72
Pavilion Food Inventory	6,079.30	5,836.50
Beach Clickers	615.18	60.71
Tennis Clothing Inventory	<u>1,502.20</u>	<u>-</u>
Total Inventory	104,214.32	74,149.33
Prepaid Insurance		
Prepaid Prop & Liab	17,617.24	17,554.87
Prepaid Workers Comp - OFC Inc.	14,035.52	2,076.80
Prepaid Workers Comp - LLC	<u>7,467.41</u>	<u>4,726.18</u>
Total Prepaid Insurance	39,120.17	24,357.85
Prepaid Real Estate Tax	41,808.30	40,589.86
Prepaid Federal Tax	1,800.00	1,800.00
Prepaid Tennis Pro	-	7,925.00
Total Other Current Assets	<u>186,942.79</u>	<u>148,822.04</u>
Total Current Assets	<u>749,886.45</u>	<u>511,796.56</u>
Fixed Assets		
Clubhouse Building Improvements	1,198,339.13	1,195,839.13
Clubhouse Land Improvements	337,056.89	327,506.89
Clubhouse Furniture Fixtures & Equipment	225,186.27	126,043.38
Kitchen Furniture Fixtures & Equipment	172,145.64	115,899.32
Beach Furniture Fixtures & Equipment	343,397.41	255,995.30
Capital Improvements	175,352.26	316,283.01
Tennis	185,919.93	174,395.91
Land	43,000.00	43,000.00
Vehicles	31,634.31	31,634.31
Accumulated Depreciation	<u>(1,689,093.72)</u>	<u>(1,555,588.41)</u>
Total Fixed Assets	<u>1,022,938.12</u>	<u>1,031,008.84</u>
TOTAL ASSETS	<u>\$ 1,772,824.57</u>	<u>\$ 1,542,805.40</u>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Balance Sheet

June 30, 2017

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 77,312.96	\$ 69,780.92
Total Accounts Payable	<u>77,312.96</u>	<u>69,780.92</u>
Other Current Liabilities		
Accrued Expenses	23,906.45	12,468.94
Accrued Catering Consultant Incentive and Bonus Pay	-	28,437.34
Loan from Member - LLC	100.00	100.00
Deferred revenue - Cabana Rental Income	114,567.86	120,669.25
Deferred revenue - Watercraft Storage Rental	390.00	-
Deferred revenue - Beach Locker Rental Income	6,454.32	-
Deferred revenue - Beach Clicker Income	741.00	-
Deferred revenue-dues		
Dues Discount	(19,767.03)	(18,266.16)
Deferred revenue - Dues	<u>315,034.90</u>	<u>269,330.88</u>
Total Deferred revenue-dues	295,267.87	251,064.72
Deposits - Future Functions - LLC	363,615.26	353,060.26
Sales Tax Payable	<u>18,165.87</u>	<u>17,920.14</u>
Total Other Current Liabilities	<u>823,208.63</u>	<u>783,720.65</u>
Total Current Liabilities	<u>900,521.59</u>	<u>853,501.57</u>
Long Term Liabilities		
Member Bond Payable	<u>109,700.00</u>	<u>131,500.00</u>
Total Long Term Liabilities	<u>109,700.00</u>	<u>131,500.00</u>
Total Liabilities	<u>1,010,221.59</u>	<u>985,001.57</u>
Equity		
Retained Earnings	885,867.99	600,206.35
Paid in Capital	9,750.00	9,750.00
Net Income	<u>(133,015.01)</u>	<u>(52,152.52)</u>
Total Equity	<u>762,602.98</u>	<u>557,803.83</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 1,772,824.57</u>	<u>\$ 1,542,805.40</u>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Summary
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
10 - Membership Income	58,137.54	48,281.67	273,755.52	245,428.41	54,756.15	3,381.39	547,562.00	(273,806.48)
1 - Catering Income	354,802.65	281,245.06	862,169.17	890,203.69	261,503.55	93,299.10	2,360,000.00	(1,497,830.83)
2 - Club Restaurant Income	(145.65)	2,270.75	47,015.64	34,209.18	2,137.35	(2,283.00)	65,500.00	(18,484.36)
Total Catering and Club Restaurant Income	354,657.00	283,515.81	909,184.81	924,412.87	263,640.89	91,016.11	2,425,500.00	(1,516,315.19)
Catering and Club Restaurant Expenses	150,273.72	152,813.38	577,169.03	588,438.54	143,107.65	7,166.07	1,376,505.00	(799,335.97)
Catering and Club Restaurant Operating Profit (Loss)	204,383.28	130,702.43	332,015.78	335,974.33	120,533.24	83,850.04	1,048,995.00	(716,979.22)
3 - Pavilion Income	42,683.62	39,697.06	57,583.37	56,886.06	39,468.08	3,215.54	200,000.00	(142,416.63)
3 - Pavilion Expenses	46,350.98	41,614.22	96,948.96	70,971.30	49,855.16	(3,504.18)	210,460.00	(113,511.04)
3 - Pavilion Operating Profit (Loss)	(3,667.36)	(1,917.16)	(39,365.59)	(14,085.24)	(10,387.08)	6,719.72	(10,460.00)	(28,905.59)
11 - Beach Income	47,381.99	43,831.25	66,330.79	58,165.75	44,638.13	2,743.87	178,613.00	(112,282.21)
11 - Beach Expenses	10,938.69	8,288.55	50,131.54	21,509.75	9,715.55	1,223.14	90,000.00	(39,868.46)
11 - Beach Operating Profit (Loss)	36,443.30	35,542.70	16,199.25	36,656.00	34,922.58	1,520.72	88,613.00	(72,413.75)
12 - Tennis Income	4,719.00	5,643.00	7,990.00	11,130.00	5,710.49	(991.49)	22,048.00	(14,058.00)
12 - Tennis Expenses	14,270.76	18,610.98	45,522.99	40,951.92	19,895.48	(5,624.72)	88,000.00	(42,477.01)
12 - Tennis Operating Profit (Loss)	(9,551.76)	(12,967.98)	(37,532.99)	(29,821.92)	(14,184.99)	4,633.23	(65,952.00)	28,419.01
Total Income	285,745.00	199,641.66	545,071.97	574,151.38	185,639.91	100,105.09	1,608,758.00	(1,063,686.03)
Expenses								
Administrative	56,371.51	62,429.29	335,555.06	343,594.68	60,365.38	(3,993.87)	754,929.00	(419,373.94)
Other Fixed Costs	40,830.21	38,896.99	214,461.81	200,453.02	39,613.22	1,216.99	475,359.00	(260,897.19)
House	8,160.13	5,013.31	71,879.87	45,466.96	8,466.66	(306.53)	125,000.00	(53,120.13)
Gardens & Grounds	9,478.00	6,903.34	43,147.85	29,010.22	6,675.35	2,802.65	69,400.00	(26,252.15)
Social Expense	770.90	5,000.00	13,900.14	9,101.00	-	770.90	27,000.00	(13,099.86)
subtotal - expenses	115,610.75	118,242.93	678,944.73	627,625.88	115,120.62	490.13	1,451,688.00	(772,743.27)
Other Income/(Expense)	-	9.12	857.75	1,321.78	44.69	(44.69)	536.00	321.75
Net Income (Loss)	170,134.25	81,407.85	(133,015.01)	(52,152.52)	70,563.98	99,570.27	157,606.00	(290,621.01)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
10 - Membership								
Membership	61,938.89	51,794.40	291,956.73	262,991.76	58,557.50	3,381.39	585,575.00	(293,618.27)
Allowance for Membership Decline	-	-	-	-	-	-	-	-
Social Non Voting	-	-	-	-	-	-	-	-
Senior Family M (Voting)	-	-	-	-	-	-	-	-
Regular Family (Voting)	-	-	-	-	-	-	-	-
Senior Individual (Voting)	-	-	-	-	-	-	-	-
Initiation Fees	-	-	-	-	-	-	-	-
Senior Family (Voting)	-	-	-	-	-	-	-	-
Member Dues Adjustments	-	-	-	-	-	-	-	-
Regular Individual (Voting)	-	-	-	-	-	-	-	-
Young Adult Membership	-	-	-	-	-	-	-	-
Annual Family	-	-	-	-	-	-	-	-
Dues Discount	(3,801.35)	(3,512.73)	(18,601.21)	(17,563.35)	(3,801.35)	(0.00)	(38,013.00)	19,411.79
Annual Individual	-	-	-	-	-	-	-	-
Tennis Membership	-	-	-	-	-	-	-	-
Holiday Bonus Fund	-	-	400.00	-	-	-	-	400.00
Total 10-Membership	58,137.54	48,281.67	273,755.52	245,428.41	54,756.15	3,381.39	547,562.00	(273,806.48)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail

For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
1 - Catering Income - LLC								
Convenience Fee	-	-	427.95	267.73	-	-	-	427.95
Food - Outside	234,716.80	199,924.92	563,307.53	608,199.82	180,864.82	53,851.98	1,580,000.00	(1,016,692.47)
Bar - Outside	54,278.00	29,845.45	131,938.53	107,379.58	30,528.15	23,749.85	320,000.00	(188,041.47)
Other Catering Income	8,792.80	6,845.72	35,828.78	29,008.14	7,831.99	960.01	80,000.00	(44,171.22)
Service Charge Income	57,015.85	44,624.97	130,646.38	145,348.42	42,278.59	14,737.26	380,000.00	(249,353.62)
Ceremony - Outside Function	-	-	-	-	-	-	-	-
Linen Rental	-	-	-	-	-	-	-	-
Club Rental	-	-	-	-	-	-	-	-
Total 1 Catering Income	354,802.65	281,245.06	862,169.17	890,203.69	261,503.55	93,299.10	2,360,000.00	(1,497,830.83)
2 - Club Restaurant Income - LLC								
Bar - Club	55.00	226.00	11,527.50	8,678.50	203.16	(148.16)	10,000.00	1,527.50
Food - Club	-	2,045.00	39,903.50	30,888.00	1,934.19	(1,934.19)	50,000.00	(10,096.50)
Minimum Charge	-	-	-	(730.00)	-	-	7,500.00	(7,500.00)
Club Rental	-	-	-	-	-	-	-	-
Restaurant Discounts	(200.00)	-	(4,000.00)	(4,600.00)	-	(200.00)	(2,000.00)	(2,000.00)
Service Charge	-	-	-	-	-	-	-	-
Club-Pos Posting Errors	(0.65)	(0.25)	(415.36)	(27.32)	-	(0.65)	-	(415.36)
Total 2 - Club Restaurant Income	(145.65)	2,270.75	47,015.64	34,209.18	2,137.35	(2,283.00)	65,500.00	(18,484.36)
Total Catering & Club Restaurant Income	354,657.00	283,515.81	909,184.81	924,412.87	263,640.89	91,016.11	2,425,500.00	(1,516,315.19)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
Catering and Club Restaurant Expenses - LLC								
Catering Payroll - Sales Dept								
Catering Sales (Deb)	6,014.72	3,162.50	23,409.54	16,573.48	3,006.83	3,007.89	36,082.00	(12,672.46)
Total Catering Payroll - Sales Dept	6,014.72	3,162.50	23,409.54	16,573.48	3,006.83	3,007.89	36,082.00	(12,672.46)
Catering-Food & Beverage								
Purchase-Beverage	16,840.58	8,282.53	46,369.53	50,149.79	-	-	-	-
Purchase-Food	43,105.17	50,620.75	152,830.87	165,443.47	-	-	-	-
Total Catering-Food & Beverage	59,945.75	58,903.28	199,200.40	215,593.26	59,788.49	157.26	548,800.00	(349,599.60)
Catering-Other Expenses								
Advertising	1,553.47	1,312.94	11,082.17	10,716.38	1,500.00	53.47	18,000.00	(6,917.83)
Bartenders	1,215.75	-	1,485.55	-	-	1,215.75	-	1,485.55
Dishwasher Rental-Clubhouse	899.98	561.50	2,441.74	2,541.54	516.67	383.31	6,200.00	(3,758.26)
Catering Expenses	81.00	129.00	1,068.40	1,977.24	338.33	(277.33)	4,300.00	(3,231.60)
China Glass & Supplies	545.23	-	545.23	69.81	133.33	411.90	1,600.00	(1,054.77)
Laundry	2,693.27	2,821.33	8,124.61	9,562.48	1,666.67	1,026.60	20,000.00	(11,875.39)
Licenses & Permits	-	-	-	-	-	-	-	-
Printing	-	-	621.85	-	-	-	-	621.85
Rental	480.79	-	905.52	-	-	480.79	3,500.00	(2,594.48)
Repair & Maint.	108.63	353.03	3,347.57	2,242.62	666.67	(558.04)	8,000.00	(4,652.43)
Restaurant, Bar & Kitchen Supplies	4,595.59	3,620.25	17,975.65	23,308.02	3,333.33	1,262.26	40,000.00	(22,024.35)
Music Services	-	-	1,950.67	218.78	41.67	(41.67)	500.00	1,450.67
Uniforms	53.38	332.71	647.80	3,896.33	380.62	(327.24)	5,500.00	(4,852.20)
Valet Parking	2,389.75	2,400.61	5,974.38	7,801.99	2,409.75	(20.00)	21,000.00	(15,025.62)
Waste Removal	665.63	635.14	3,267.47	3,811.36	641.67	23.96	7,700.00	(4,432.53)
Total Catering-Other Expenses	15,282.47	12,166.51	59,438.61	66,146.55	11,648.71	3,633.76	136,300.00	(76,861.39)
Catering Payroll-Kitchen								
Club Chef - Salaried	7,973.08	9,613.40	51,442.33	49,600.08	7,847.49	75.59	94,170.00	(42,727.67)
Club Chef - Bonus	-	-	-	-	-	-	20,000.00	(20,000.00)
Sous Chef	5,990.40	4,326.90	28,349.13	22,799.88	3,862.50	2,127.90	46,350.00	(18,000.87)
Staff	15,469.39	17,331.00	79,276.26	62,721.69	15,687.47	(218.08)	141,000.00	(61,723.74)
Staff OT	1,757.21	3,658.71	4,787.19	8,634.21	2,225.97	(468.76)	20,000.00	(15,212.81)
Total Catering Payroll-Kitchen	31,140.08	34,932.01	163,854.91	143,755.86	29,623.43	1,516.65	321,520.00	(157,665.09)
Catering Payroll-Server								
Banquet Captain (Rob)	7,746.40	5,000.00	34,347.70	32,538.54	4,463.33	3,283.07	53,560.00	(19,212.30)
Bar OT	-	-	-	144.90	-	-	145.00	(145.00)
Server	25,964.60	15,489.58	80,353.55	53,392.29	12,470.78	13,493.82	119,606.00	(39,252.45)
Server OT	2,345.80	2,795.57	6,192.36	5,843.45	1,606.61	739.19	10,492.00	(4,299.64)
Additional Shift Pay	1,833.90	20,363.93	10,371.96	54,450.21	20,499.47	(18,665.57)	150,000.00	(139,628.04)
Total Catering Payroll-Server	37,890.70	43,649.08	131,265.57	146,369.39	39,040.19	(1,149.49)	333,803.00	(202,537.43)
Catering and Club Restaurant Expenses	150,273.72	152,813.38	577,169.03	588,438.54	143,107.65	7,166.07	1,376,505.00	(799,335.97)
Catering and Club Restaurant Operating Profit (Loss)	204,383.28	130,702.43	332,015.78	335,974.33	120,533.24	83,850.04	1,048,995.00	(716,979.22)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
3 - Pavilion Income - OFC Inc.								
Bar	5,149.35	5,572.03	7,634.85	9,174.03	6,542.52	(1,393.17)	30,000.00	(22,365.15)
Restaurant	36,636.70	33,955.03	48,758.45	47,542.03	32,925.56	3,711.14	170,000.00	(121,241.55)
Tennis Catering	580.00	580.00	580.00	90.00	-	580.00	-	580.00
Pavilion Service Charge	317.57	80.00	610.07	80.00	-	317.57	-	610.07
Total 3 - Pavilion Income	42,683.62	39,697.06	57,583.37	56,886.06	39,468.08	3,215.54	200,000.00	(142,416.63)
3 - Pavilion Expenses - OFC Inc.								
Pavilion-Food & Beverage								
Pavilion Beverage Usage	1,971.25	1,552.57	2,602.25	(634.37)	1,501.92	469.33	8,400.00	(5,797.75)
Pavilion Food Usage	5,873.21	8,561.60	8,550.58	10,563.61	16,815.05	(10,941.84)	47,600.00	(39,049.42)
Total Pavilion-Food & Beverage	7,844.46	10,114.17	11,152.83	9,929.24	18,316.97	(10,472.51)	56,000.00	(44,847.17)
Pavilion-Other								
Dishwasher Rental-Pavilion	211.82	211.82	643.01	635.46	211.11	0.71	1,900.00	(1,256.99)
Laundry	412.34	255.00	913.38	350.62	165.29	247.05	1,500.00	(586.62)
Licenses & Permits	-	-	-	-	-	-	-	-
Music Services	-	(25.26)	-	145.46	(43.41)	43.41	250.00	(250.00)
Pavilion Expense	-	-	-	-	-	-	100.00	(100.00)
Bartenders	-	202.13	118.88	1,355.24	500.00	(500.00)	1,500.00	(1,381.12)
Printing	-	-	-	-	-	-	-	-
Rental	-	-	-	-	-	-	150.00	(150.00)
Repairs & Maintenance	1,662.95	97.76	9,563.45	2,051.40	75.18	1,587.77	6,000.00	3,563.45
Software	-	-	190.09	-	-	-	-	190.09
Supplies - Kitchen / Restaurant	3,655.62	4,291.70	10,790.78	10,730.05	4,495.28	(839.66)	20,000.00	(9,209.22)
Supplies - Other	4,580.60	474.73	7,443.35	1,134.63	525.16	4,055.44	2,800.00	4,643.35
Telephone	39.90	34.95	119.70	105.28	32.45	7.45	260.00	(140.30)
Uniform	-	332.71	1,199.00	332.71	700.00	(700.00)	700.00	499.00
Utilities	800.37	1,051.67	1,500.81	1,721.52	1,009.61	(209.24)	5,900.00	(4,399.19)
Total Pavilion-Other	11,363.60	6,927.21	32,482.45	18,562.37	7,670.67	3,692.93	41,060.00	(8,577.55)
Pavilion-Payroll								
Pavilion Bar Server	-	-	-	-	-	-	-	-
Pavilion Chef (Chris and Marc)	5,768.00	6,666.65	16,686.00	15,999.97	6,461.54	(693.54)	42,000.00	(25,314.00)
Payroll	16,164.32	13,451.56	28,228.17	21,171.44	13,230.35	2,933.97	58,439.00	(30,210.83)
Payroll-OT	5,210.60	4,454.63	8,399.51	5,308.28	4,175.63	1,034.97	12,961.00	(4,561.49)
Total 3 Pavilion-Payroll	27,142.92	24,572.84	53,313.68	42,479.69	23,867.52	3,275.40	113,400.00	(60,086.32)
Total 3 - Pavilion Expenses	46,350.98	41,614.22	96,948.96	70,971.30	49,855.16	(3,504.18)	210,460.00	(113,511.04)
3 - Pavilion Operating Profit (Loss)	(3,667.36)	(1,917.16)	(39,365.59)	(14,085.24)	(10,387.08)	6,719.72	(10,460.00)	(28,905.59)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
11 - Beach Income - OFC Inc.								
Beach Cabana Rental Income	44,064.56	43,621.25	61,690.39	51,415.75	42,721.88	1,342.69	170,888.00	(109,197.61)
Beach Locker Rental Income	2,482.43	-	3,475.40	6,000.00	1,706.25	776.18	6,825.00	(3,349.60)
Watercraft Storage Rental Income	400.00	-	460.00	-	-	400.00	-	460.00
Beach Clicker Income	435.00	210.00	705.00	750.00	210.00	225.00	900.00	(195.00)
Total 11 - Beach Income	47,381.99	43,831.25	66,330.79	58,165.75	44,638.13	2,743.87	178,613.00	(112,282.21)
11 - Beach Expenses - OFC Inc.								
Beach Clicker Expense	236.61	490.65	608.87	990.79	364.50	(127.89)	700.00	(91.13)
Beach Cleaning	782.80	-	1,205.10	130.00	-	782.80	1,650.00	(444.90)
Beach Expense	-	-	-	-	-	-	-	-
Beach Maintenance Payroll	-	-	299.60	-	-	-	-	299.60
Beach Staff	96.56	-	463.50	670.00	-	96.56	10,600.00	(10,136.50)
Uniform	189.68	351.03	189.68	351.03	350.00	(160.32)	350.00	(160.32)
Beach Telephone	-	34.95	-	84.80	-	-	-	-
Gardening	-	-	-	-	54.29	(54.29)	380.00	(380.00)
Landscaping Maintenance	-	425.00	1,012.50	1,825.00	477.40	(477.40)	2,050.00	(1,037.50)
Licenses & Permits	-	-	200.00	200.00	-	-	200.00	-
Lifeguards	1,279.94	1,457.00	1,607.22	1,457.00	1,537.54	(257.60)	13,750.00	(12,142.78)
Payroll O.T.	-	54.00	380.85	519.75	48.58	(48.58)	4,700.00	(4,319.15)
Payroll Regular	-	786.86	2,801.60	2,965.78	2,878.51	(2,878.51)	15,600.00	(12,798.40)
Repairs & Maintenance	3,499.52	456.23	20,663.28	1,916.40	1,127.54	2,371.98	18,000.00	2,663.28
Sand, Gravel, Grading - Beach	-	-	1,623.94	-	-	-	-	1,623.94
Security	1,253.22	1,606.25	2,699.34	2,481.25	-	1,253.22	-	2,699.34
Software	-	-	-	179.23	-	-	-	-
Supplies	1,051.84	924.24	9,525.36	2,586.34	1,480.12	(428.28)	5,200.00	4,325.36
Telephone	39.90	-	145.66	50.28	36.44	3.46	320.00	(174.34)
Utilities	1,310.73	1,066.68	4,273.48	3,195.64	735.57	575.16	11,500.00	(7,226.52)
Waste Removal	1,197.89	635.66	2,431.56	1,906.46	625.07	572.82	5,000.00	(2,568.44)
Total 11 - Beach Expenses	10,938.69	8,288.55	50,131.54	21,509.75	9,715.55	1,223.14	90,000.00	(39,868.46)
11 - Beach Operating Profit (Loss)	36,443.30	35,542.70	16,199.25	36,656.00	34,922.58	1,520.72	88,613.00	(72,413.75)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
12 - Tennis Income - OFC Inc.								
Tennis Lesson Income	3,358.00	5,133.00	4,843.00	10,466.00	5,237.22	(1,879.22)	20,000.00	(15,157.00)
Tennis Supplies Income	297.00	372.00	686.00	526.00	334.61	(37.61)	2,130.00	(1,444.00)
Event Income	212.50	-	602.50	-	-	212.50	(500.00)	1,102.50
Tennis Guest Fees	170.00	138.00	190.00	138.00	138.66	31.34	418.00	(228.00)
Tennis Income - Clothing	680.00	-	1,667.00	-	-	680.00	-	1,667.00
Tennis Catering Income	1.50	-	1.50	-	-	1.50	-	1.50
Total 12 - Tennis Income	4,719.00	5,643.00	7,990.00	11,130.00	5,710.49	(991.49)	22,048.00	(14,058.00)
12 - Tennis Expenses - OFC Inc.								
Tennis Lesson Expense	3,642.00	8,786.00	4,927.00	9,901.00	8,901.72	(5,259.72)	20,000.00	(15,073.00)
Tennis Catering and Social	-	-	-	-	400.00	(400.00)	3,000.00	(3,000.00)
Tennis Supplies Expense	550.50	287.00	727.50	401.00	397.69	152.81	2,000.00	(1,272.50)
Tennis Cost of Clothing Sold	1,243.94	-	1,243.94	-	397.69	846.25	2,000.00	(756.06)
Beverage Usage	-	-	42.62	-	-	-	620.00	(577.38)
Food Usage	562.50	355.00	1,283.50	487.00	321.68	240.82	5,500.00	(4,216.50)
Equipment	-	-	-	-	-	-	-	-
Cleaning	1,456.90	-	1,621.70	-	100.00	1,356.90	500.00	1,121.70
Court Maintenance	551.00	582.00	926.00	582.00	737.64	(186.64)	3,000.00	(2,074.00)
Gardening	-	-	543.06	765.37	-	-	750.00	(206.94)
Other	-	-	-	-	-	-	-	-
Payroll-Regular	870.00	-	870.00	-	43.33	826.67	260.00	610.00
Payroll-OT	-	-	-	-	-	-	-	-
Printing	39.10	-	252.52	423.64	-	39.10	500.00	(247.48)
Repairs & Maintenance	260.70	35.85	1,885.70	2,690.85	51.85	208.85	4,000.00	(2,114.30)
Sand, Gravel, Grading - Tennis	-	-	3,967.12	-	-	-	-	3,967.12
Software	-	-	-	-	-	-	-	-
Spring Reconditioning & Top Dredging	-	175.00	11,208.74	9,200.00	175.00	(175.00)	9,200.00	2,008.74
Supplies	417.71	40.52	2,731.69	3,337.68	40.87	376.84	4,400.00	(1,668.31)
Telephone	39.89	34.95	137.46	93.56	35.51	4.38	200.00	(62.54)
Tennis-Pro	4,000.00	7,925.00	12,000.00	12,430.00	7,925.00	(3,925.00)	24,870.00	(12,870.00)
Tennis Committee	140.00	60.00	164.00	60.00	59.90	80.10	1,150.00	(986.00)
Tennis Tournament	-	-	-	-	-	-	-	-
Trophies	-	-	-	-	-	-	3,450.00	(3,450.00)
Utilities	496.52	329.66	990.44	579.82	307.59	188.93	2,600.00	(1,609.56)
US Open Exchange	-	-	-	-	-	-	-	-
Windscreens Instl/Storage	-	-	-	-	-	-	-	-
Total 12 - Tennis Expenses	14,270.76	18,610.98	45,522.99	40,951.92	19,895.48	(5,624.72)	88,000.00	(42,477.01)
12 - Tennis Operating Profit (Loss)	(9,551.76)	(12,967.98)	(37,532.99)	(29,821.92)	(14,184.99)	4,633.23	(65,952.00)	28,419.01

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
Expenses								
Administrative								
Admin-Payroll								
Assistant Club Manager-Salaried	7,740.00	8,650.00	46,014.41	39,700.00	6,779.17	960.83	81,350.00	(35,335.59)
Bookkeeper	5,235.51	6,383.50	32,247.33	30,175.00	4,933.33	302.18	59,200.00	(26,952.67)
Jr. Accountant	3,696.14	4,416.14	23,142.52	21,001.61	3,785.68	(89.54)	45,428.00	(22,285.48)
Jr. Accountant-OT	217.89	-	472.09	-	9.08	208.81	109.00	363.09
Other Office Salaries	2,039.40	4,065.00	11,938.90	14,995.00	2,781.82	(742.42)	33,382.00	(21,443.10)
Cleaning	540.75	1,455.00	1,072.05	1,770.00	1,553.73	(1,012.98)	3,140.00	(2,067.95)
Cleaning-OT	-	-	-	-	-	-	20,000.00	(20,000.00)
Bonuses	19,469.69	24,969.64	114,887.30	107,641.61	19,842.81	(373.12)	242,609.00	(127,721.70)
Total Admin-Payroll	25,000.00	13,464.00	150,000.00	87,516.00	25,000.00	-	300,000.00	(150,000.00)
Catering Consultant Fees	11,770.69	11,770.69	-	46,704.49	-	-	-	-
Catering Consultant Incentive Comp & Bonus	2,984.17	3,051.67	17,149.14	17,318.25	3,750.00	(765.83)	45,000.00	(27,850.86)
Accounting	314.25	250.00	904.66	723.74	112.50	201.75	1,350.00	(445.34)
Auto	573.27	261.82	4,719.08	4,749.02	833.33	(260.06)	10,000.00	(5,280.92)
Bank and credit card charges	255.90	253.25	379.55	253.25	283.33	(27.43)	850.00	(470.45)
Contributions and gifts	(89.04)	(152.66)	322.08	236.61	66.67	(155.71)	800.00	(477.92)
Disability Insurance	-	-	175.00	-	-	-	180.00	(5.00)
Dues	-	-	-	-	-	-	-	-
Federal Income Tax Expense	-	-	-	-	-	-	-	-
Ford Truck Lease	747.93	779.80	4,196.43	4,789.49	800.00	(52.07)	9,600.00	(5,403.57)
Hardware Leasing	2,039.00	1,992.40	12,204.00	12,355.60	2,083.33	(44.33)	25,000.00	(12,796.00)
Insurance-Medical	-	-	-	-	-	-	-	-
Interest Expense	310.30	1,786.40	2,464.24	6,336.38	1,743.59	(1,433.29)	7,200.00	(4,735.76)
Licenses & Permits	-	380.00	25.00	3,944.00	-	-	25.00	471.00
NYS Franchise Tax Expense	-	100.00	471.00	423.00	-	-	-	-
NYS Metro Surcharge	-	-	-	792.67	-	-	1,233.00	(1,233.00)
NYS Unemployment Insurance	-	-	-	-	-	-	-	-
NYS Interest Assessment Surcharge	-	-	-	-	-	-	-	-
NYS DOL Assessment	814.15	724.23	2,931.39	2,026.72	777.78	36.37	40,000.00	(40,000.00)
Payroll Service Fees	638.66	362.98	8,080.54	2,224.59	279.17	359.49	7,000.00	(4,068.61)
Office	-	-	-	-	-	-	3,350.00	4,730.54
Other	-	28.97	124.29	28.97	-	-	-	124.29
Managers' Expenses	-	158.59	-	776.75	-	-	743.00	(743.00)
Travel	-	-	-	-	-	-	-	-
Outside consultants	-	-	-	-	-	-	-	-
Penalties	438.33	346.99	1,892.42	5,000.00	434.54	(434.54)	5,214.00	(5,214.00)
Postage	-	-	-	2,170.72	325.00	113.33	3,900.00	(2,007.58)
President's Discretionary Fund	1,802.49	506.55	4,528.39	2,920.65	633.33	1,169.16	2,500.00	(2,500.00)
Printing	-	663.00	1,261.00	19,573.00	2,500.00	(2,500.00)	7,600.00	(3,071.61)
Professional Fees	901.21	581.22	7,812.89	6,716.50	641.67	259.54	30,000.00	(28,739.00)
Software Fees	171.20	149.75	1,026.66	2,172.67	258.33	(87.13)	7,700.00	112.89
Telephone	-	-	-	6,200.00	-	-	3,100.00	(2,073.34)
Website Redesign	-	-	-	-	-	-	-	-
Total Administrative	56,371.51	62,429.29	335,555.06	343,594.68	60,365.38	(3,993.87)	754,929.00	(419,373.94)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
Other Fixed Costs								
Insurance:								
Prop & Liab	6,504.60	6,157.37	38,555.41	40,079.91	7,064.99	(560.39)	84,780.00	(46,224.59)
Workers Comp - OFC Inc.	1,858.15	1,585.40	(3,084.19)	1,653.44	900.94	957.22	10,811.00	(13,895.19)
Workers Comp - LLC	1,575.39	2,076.79	14,020.99	16,937.32	2,427.57	(852.18)	29,131.00	(15,110.01)
Total Insurance	9,938.14	9,819.56	49,492.21	58,670.67	10,393.49	(455.35)	124,722.00	(75,229.79)
Depreciation	11,400.00	9,000.00	67,750.00	50,292.07	12,500.00	(1,100.00)	150,000.00	(82,250.00)
Payroll Taxes	11,276.47	12,103.65	47,932.22	43,654.21	8,655.06	2,621.41	103,861.00	(55,928.78)
Property Taxes	8,215.60	7,973.78	49,287.38	47,836.07	8,064.67	150.93	96,776.00	(47,488.62)
Total Other Fixed Costs	40,830.21	38,896.99	214,461.81	200,453.02	39,613.22	1,216.99	475,359.00	(250,897.19)
House								
House Payroll-Other	-	-	20,755.74	14,647.50	-	-	19,300.00	1,455.74
Facilities Manager - House PR	-	-	-	-	-	-	-	-
Yearly Club Maintenance	-	-	20,755.74	14,647.50	-	-	19,300.00	1,455.74
Total House Payroll - Other	3,120.94	3,148.37	19,217.85	15,137.44	3,083.33	37.61	37,000.00	(17,782.15)
Utilities	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Fire Alarm System	72.42	126.73	1,213.26	2,025.15	258.33	(185.91)	3,100.00	(1,886.74)
House Beautification	-	-	-	-	2,083.33	(2,083.33)	25,000.00	(25,000.00)
House Cleaning	-	-	-	-	-	-	-	-
Maintenance Painting	-	-	-	-	-	-	-	-
Other	160.00	-	6,856.35	2,991.41	-	160.00	4,100.00	2,756.35
Repairs & Maintenance	2,788.86	687.94	10,612.01	3,725.91	83.33	(83.33)	1,000.00	(1,000.00)
Supplies	2,017.91	1,050.27	13,224.66	6,939.55	1,666.67	1,122.19	20,000.00	(9,387.99)
Total House	8,160.13	5,013.31	71,879.87	45,466.96	8,466.66	(306.53)	125,000.00	(53,120.13)
Gardens & Grounds								
Facilities Manager - Grounds PR	4,950.18	5,641.65	15,900.37	14,868.90	5,564.82	(614.64)	40,500.00	(24,599.63)
Plants	-	190.37	1,505.65	454.60	154.11	(154.11)	1,000.00	505.65
Cesspool/Degreasing	3,687.82	646.32	13,556.31	3,877.92	490.64	3,197.18	7,800.00	5,756.31
Irrigation	-	75.00	2,585.00	985.00	102.74	(102.74)	2,000.00	585.00
Landscaping Maintenance	840.00	350.00	6,717.50	4,575.00	363.04	476.96	11,500.00	(4,782.50)
Gardens	-	-	-	-	-	-	-	-
Other	-	-	345.33	1,538.80	-	-	1,600.00	(1,254.67)
Snow Plow and Gravel	-	-	2,537.69	2,690.00	-	-	5,000.00	(2,462.31)
Total Gardens & Grounds	9,478.00	6,903.34	43,147.85	29,010.22	6,575.35	2,802.65	69,400.00	(26,252.15)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Six Months Ended June 30, 2017

	June 2017	June 2016	Jan - June 2017	Jan - June 2016	OFC Inc Budget - June 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
Social Expense								
Social	-	-	2,250.00	2,100.00	-	-	-	2,250.00
Decorations-Club & Outside	-	-	-	-	-	-	3,000.00	(3,000.00)
Orchestra	800.00	-	5,850.00	1,500.00	-	800.00	16,000.00	(10,150.00)
Supplies	420.90	-	1,175.14	501.00	-	420.90	3,000.00	(1,824.86)
Golf Membership	(750.00)	-	(750.00)	-	-	(750.00)	-	(750.00)
Golf Dues	-	5,000.00	5,000.00	5,000.00	-	-	5,000.00	-
Golf Expense	300.00	-	375.00	-	-	300.00	-	375.00
Sip and Paint	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Social Expense	770.90	5,000.00	13,900.14	9,101.00	-	770.90	27,000.00	(13,099.86)
Subtotal - Expenses	115,610.75	118,242.93	678,944.73	627,625.88	115,120.62	490.13	1,451,688.00	(772,743.27)
Other Income/(Expense)								
Gain (Loss) on Disposal	-	-	-	-	-	-	-	-
Sprinkler System Assessment	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	114.22	-	-	-	-
Misc Income	-	-	725.86	1,080.42	-	-	-	725.86
Late charge income	-	9.12	131.89	127.14	44.69	(44.69)	536.00	(404.11)
Interest Income	-	9.12	857.75	1,321.78	44.69	(44.69)	536.00	321.75
Total Other Income (Expense)	-	9.12	857.75	1,321.78	44.69	(44.69)	536.00	321.75
Net Income (Loss)	170,134.25	81,407.85	(133,015.01)	(52,152.52)	70,563.98	99,570.27	157,606.00	(290,621.01)
RESERVE FOR CAPITAL IMPROVEMENTS	(22,666.67)	(15,000.00)	(136,000.00)	(90,000.00)	(22,666.67)	-	(272,000.00)	136,000.00
Net Income (Loss) after Reserve for Improvements	147,467.58	66,407.85	(269,015.01)	(142,152.52)	47,897.32	99,570.27	(114,394.00)	(154,621.01)

To: Robert Brennan, President, Old Field Club, Inc. and the Board of Governors

Nominating Committee

Jeanne Sugrue, Chairman
Tom Dowd, Member
Cathleen Hansen, Member

Date: July 20, 2017

Re: Nominations for the slate of 2018 Officers and for the 2020 term Governors

Dear Mr. President and Governors:

The OFC Nominating Committee presents to the Board of Governors the following slate of 2018 Officers and Governors whose term would expire in 2020. As per the Old Field Club by-laws , this slate of Officers and Governors shall be posted on the bulletin board in the Clubhouse at least ten (10) days before the Annual Meeting. In addition, according to the Old Field Club's Policies and Procedures, under the heading "Election Procedures," the approved slate must be mailed to the membership within seven (7) days of the August Board meeting, and posted in the Clubhouse on or before September 1st.

2018 Officers

President: Bob Brennan
Vice President: Tim Glynn
Secretary: Chris McKeever
Assistant Secretary: John Ferretti
Treasurer: Robert Kent
Assistant Treasurer: Tom Dowd

Class of 2020:

Teri Freaso
Susan Falvey
Steve Del Giorno

Class of 2019

Jeanne O'Neil-Sugrue
John Grillo
Elena Maresca-Robinson

Class of 2018:

Louise Mercer
John Fondacaro
Joe Troffa

- Names not in bold already hold these positions.