

## OFC Board Minutes 11/15/16

Present: Bob Brennan, Rob Kent, Tim Glynn, Sue Falvey, John Fondacaro, Teri Freaso, John Ferretti, Jeanne O'Neil, Steve DelGiorno, Tom Dowd, Elena Maresca-Robinson, Joe Troffa, Christopher McKeever, Sabine Hoskins, Dennis Mannarino

Absent: John Grillo, Gerry DiChiara, Louise Mercer

Meeting called to order by Bob Brennan at 7:37. A motion was made by Tim, second by John Ferretti, to approve the minutes of 10/18/16. Approved.

Member Manager's Report - copy herein. It was noted that informal dress, among other factors, may contribute to the continued strong business at the pavilion and perhaps we should consider this as we return to the clubhouse. After a discussion it was decided an announcement would be made to the members making business casual acceptable dress. The 2017 & 2018 calendars were distributed. A conversation took place in regards to the tennis awards dinner and perhaps having it earlier. The tennis committee will try but this is difficult because of the time it takes to complete all the matches.

Manager's Report - copy herein. It was decided that we will clear a space for a small member's vegetable garden in the spring, which can be enlarged if it goes well. Discussion was held about the options for OFC members golfing at PJCC in 2017. Dennis will report back as to the golf usage in 2016 before we make a decision.

### Committee Reports

A) House - copy herein. Steve will get prices for the purchase of generator and he is researching what to do with the floor.

B) House Beautification - no report.

C) Grounds - report herein. Joe will contact PSEG in regards to new service.

D) Beach - copy herein. Joe will look into small fire extinguishers for every cabana and larger ones apportioned throughout the cabana area.

E) Pavilion- all good.

F) Tennis - copy herein. Initiation fees will be reinstated for tennis participants of approximately \$250.

G) Membership - copy herein. Motion made by Jeanne, second by Tim and approved unanimously for 2 changes in class. Motion made by Jeanne, second by Tom, to reinstate a \$1500 initiation fee for new members. Approved unanimously. Discussion held regarding fee waiver for active military personnel but not acted upon. Dennis, Jeanne & Steve will try and determine exactly how many members are currently in OFC so we may make an informed decision on membership numbers going forward. We will send a letter to membership stating that all delinquent balances are due by 12/31 or face suspension.

H) Finance - copy herein. All positive, Department of Labor audit went well.

I) Social - Calendars are set with many new and exciting events. Next big affairs are Christmas parties and New Years.

Motion made by Tim, second by Teri to adjourn. Approved. Meeting adjourned 9:30.

Next Board meeting is Tuesday 12/20

Respectfully submitted, Christopher McKeever, OFC Secretary.

**Board Meeting – November 15, 2016**  
**Member Manager’s Report**

**Club Events / Pavilion:**

October 31 – Complimentary Halloween Party (105)

**Miscellaneous:**

1. Averaging 60 dinners on a Friday and 40 on a Saturday night at the Beach
2. Approval of 2017 Calendar
3. Approval of 2018 Calendar

**Future Events:**

November 25<sup>th</sup> – After Thanksgiving Buffet @ the Beach

December 7<sup>th</sup> – OFC Holiday Luncheon

December 11<sup>th</sup> – Brunch with Santa

December 16<sup>th</sup> – Complimentary Member’s Holiday Party

December 31<sup>st</sup> – Last sunset at the beach

December 31<sup>st</sup> – New Years Eve party

Next Board Meeting: Tuesday, December 20<sup>th</sup> or Wednesday, December 21<sup>st</sup>, 2016

# Manager's Report

Right Now: November 2016

- NY State Insurance Fund inspection
- Moving of Food Truck/ winterize putting it by Tennis Courts
- Finishing up work for Fire inspector
- Bulk Buying of Liquor/ Items that we can buy now and use later

2016:

- Catering landscape  
94 weddings and 106 parties  
**Right now for 2017**  
80 Weddings and 18 parties

Closing up Pavilion

Club/Beach/Tennis Start preparing for 2017

Member vegetable garden Yes or No?

2017:

**Golf at PJCC two options**

- 1) Same deal as last year \$5,000.00 one foursome per day. Fee is \$50.00 play fee and \$25.00 for cart
- 2) \$15,000 for 2 foursomes a day...no fee for play time and \$25.00 for cart

EVENT COUNT REPORT

11/09/16

	2012		2013		2014		2015		2016		2017	
	WEDDINGS	OTHER	WEDDINGS	OTHER	WEDDINGS	OTHER	WEDDINGS	OTHER	WEDDINGS	OTHER	WEDDINGS	OTHER
	EVENTS	EVENTS	EVENTS	EVENTS	EVENTS	EVENTS	EVENTS	EVENTS	EVENTS	EVENTS	EVENTS	EVENTS
JANUARY	1	1	1	3	7	3	2	4	2			
FEBRUARY	1	1	1	5		4		4				2
MARCH	1	5		7	11	7		5	1			3
APRIL	3	4	4	11	8	14	8	15	6			4
MAY	5	9	8	7	11	14	13	11	12			1
JUNE	10	9	11	14	14	18	10	16	12			3
JULY	9	5	6	11	6	8	15	9	12			
AUGUST	9	6	10	6	6	4	12	8	10			
SEPTEMBER	13	2	11	6	4	4	11	11	11			2
OCTOBER	11	1	13	6	3	7	16	6	11			
NOVEMBER	3	6	5	8	12	9	9	5	9			
DECEMBER	1	13	3	12	10	11		11				1
TOTAL	65	62	73	96	92	102	94	106	80			18

A Actual, not including service charge income and other catering income  
 \*\* Month to date actual without service charge income + Remaining month booked

Sales Comparisons 15&16

Report Date:

11/09/16

	Banquet				Club			
	Actual Event Sales By Month 2015	Booked Events By Month 2016	Budget 2016	Forecast 2016	Actual Sales By Month 2015	Booked Sales By Month 2016	Budget 2016	Forecast 2016
January	\$ 14,891.47 A	\$ 52,044.27 A		\$ 15,636.04	\$ 2,500.50 A	\$ 5,845.00 A		
February	\$ 3,967.63 A	\$ 18,881.77 A		\$ 4,166.01	\$ 8,499.00 A	\$ 3,803.00 A		
March	\$ 23,976.51 A	\$ 21,747.97 A		\$ 25,175.34	\$ 6,713.05 A	\$ 10,275.00 A		
April	\$ 122,826.26 A	\$ 180,824.24 A		\$ 128,967.57	\$ 12,919.00 A	\$ 5,473.50 A		
May	\$ 238,840.79 A	\$ 213,158.45 A		\$ 250,782.83	\$ 7,599.00 A	\$ 10,962.00 A		
June	\$ 287,842.75 A	\$ 229,346.54 A		\$ 302,234.89	\$ - A	\$ 2,271.00 A		
July	\$ 210,224.52 A	\$ 302,988.47 A		\$ 220,735.75	\$ - A	\$ - A		
August	\$ 183,776.71 A	\$ 229,528.50 A		\$ 192,965.55	\$ - A	\$ 111.00 A		
September	\$ 198,627.86 A	\$ 268,336.35 A		\$ 208,559.25	\$ - A	\$ 1,756.00 A		
October	\$ 239,669.99 A	\$ 288,811.00 A		\$ 251,653.49	\$ 1,384.00 A	\$ 484.00 A		
November	\$ 76,701.15 A	\$ 137,011.47 **		\$ 80,536.21	\$ 1,727.00 A			
December	\$ 50,998.03 A	\$ 42,173.50		\$ 53,547.93	\$ 17,793.00 A			
<b>TOTAL</b>	\$ 1,652,343.67	\$ 1,984,852.53	\$ -	\$ 1,734,960.85	\$ 59,134.55	\$ 40,980.50	\$ -	\$ -

**OLD FIELD CLUB  
HOUSE COMMITTEE REPORT  
November 15, 2016**

- **Repairs / Maintenances**  
None

- **New Business:**

1- Discussion: Will the Club be leasing or purchasing the generator. Currently have 3 generator quotes and will be receiving one additional quote on Friday.

2-Started to get quotes for ballroom floor.

3- Waiting for a new quote for door repairs for Club House.

## Grounds and Beach Report

### GROUNDS:

1. D.E.C. Planting Project is almost completed.

### BEACH:

1. Permits are filed for a large rock tide deflecting wall on the north side of A/B & C Court. Stakes are in place for location.
2. After Thanksgiving, we will be shutting of water and taking down awnings.
3. We are looking into the cost of getting fire extinguishers every 50 feet along the walkways throughout the cabana area.
4. We would like to make it mandatory for every cabana holder to install a small fire extinguisher inside their cabana near doorway.

Regards to everyone,

Joe Troffa

Tennis Committee Report  
November 2016

1. Tennis Pro position has been posted. May start interviewing early December.
2. Courts closed (little early due to previous wind storm).
3. Looking into someone to open courts for next spring.
4. Will be accepting 15 new tennis participants. They will be billed dues in January.
5. Reminder current tennis participants allowed access to Friday night dinners at **clubhouse**.

John & Sue



# OLD FIELD CLUB MEMBERSHIP COMMITTEE REPORT

November 15, 2016

## I. Membership Changes

A. Resignations: None

B. Changes in Class:

*Motion To move Barry Stow from Senior Family to Senior Individual, Eva Glaser from Senior Family to Senior Individual.*

C. New Memberships: None

D. New Business:

**Motion: lower initiation fee to \$1,500 for the next 15 members for 2017.**

**Motion: Initiation fee waiver for active military personnel.**

**Discussion: Increasing membership from 207 to 220 members.**

## II. Composition of Membership:

	Present:	If motions pass:
1. Regular Family (Class 1)	68	68
2. Regular Individual (Class 3)	12	12
3. Senior Family (Class 11)-no minimum	3	3
4. Senior Individual (Class 12)-no minimum	5	5
5. Senior Individual (Class 13)	16	18
6. Senior Family with Minimum (Class 16)	44	42
7. Leave of Absence (Voting) (Class 8)	<u>2</u>	<u>2</u>
<b>TOTAL Regular Voting Members</b>	<b>150</b>	<b>150</b>

## III. Other Members (Non-Voting)

1. Annual Family (Class 6)	31	31
2. Annual Individual (Class 7)	6	6
3. Social (Class 5)	4	4
4. Young Adult Membership (Class 14)	0	0
5. Young Adult Family Membership (Class 15)	15	15
4. Leave of Absence (Non-Voting) (Class 9)	0	0
5. Honorary Lifetime (Class 65)	<u>1</u>	<u>1</u>
<b>TOTAL Other Members</b>	<b>57</b>	<b>57</b>

### Waiting List:

A. Attached is our current waiting list.

**Old Field Club Waiting List  
November 15, 2016**

- |   |                 |
|---|-----------------|
| <b>1. Kristen Freaso</b>                    | <b>Complete</b> |
| <b>2. Vincent and Caitlin Ferrara Jr.</b>   | <b>Complete</b> |
| <b>3. Marios and Margo Patatinis</b>        | <b>Complete</b> |
| <b>4. Tony and Renee Attina</b>             | <b>Complete</b> |
| <b>5. Gerard and Lauren Ferrara</b>         | <b>Complete</b> |
| <b>6. David and Brigit Capaldi</b>          | <b>Complete</b> |
| <b>7. Susan Habberstad and William Noke</b> | <b>Complete</b> |
| <b>8. Karen Dunbar</b>                      | <b>Complete</b> |
| <b>9. Joanne Flately</b>                    | <b>Complete</b> |
| <b>10. Russ and Jean Bailey</b>             | <b>Complete</b> |
| <b>11. Michael and Jamie Sileo</b>          | <b>Complete</b> |

**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**

**Balance Sheet**

**October 31, 2016**

	<u>October 31, 2016</u>	<u>October 31, 2015</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash</b>		
Suffolk County Nat'l Bank - Money Market	\$ 288,929.97	\$ 307,787.15
Suffolk County Nat'l Bank - OFC Inc.	26,176.10	24,167.50
Gold Coast Bank-Reg. cking#441 - OFC Inc.	16,707.11	4,967.00
Gold Coast Bond Checking#433 - OFC Inc.	23,983.93	6,857.37
Gold Coast Bond Sav.#0002 - OFC Inc.	-	61,556.79
Suffolk County Nat'l Bank - LLC	221,505.75	33,144.88
Chase Checking - LLC	-	28,261.17
Chase Savings - LLC	-	50.00
Petty Cash	224.36	318.01
Undeposited Funds	<u>11,504.42</u>	<u>4,100.12</u>
<b>Total Cash</b>	<u>589,031.64</u>	<u>471,209.99</u>
<b>Accounts Receivable</b>		
1 Accounts Receivable/Members - OFC Inc.	36,460.29	26,733.40
2 A/R Outside Functions - LLC	<u>(18,100.08)</u>	<u>32,103.36</u>
<b>Total Accounts Receivable</b>	<u>18,360.21</u>	<u>58,836.76</u>
<b>Other Current Assets</b>		
Beach Clickers	106.24	637.62
<b>Inventory</b>		
Bar Inventory	41,146.08	46,482.00
Food Inventory	16,574.60	16,414.00
Pavilion Beverage Inventory	7,659.45	6,166.00
Pavilion Food Inventory	<u>4,989.04</u>	<u>1,853.00</u>
<b>Total Inventory</b>	<u>70,369.17</u>	<u>70,915.00</u>
<b>Prepaid Insurance</b>		
Prepaid Prop & Liab	16,499.27	17,816.65
Prepaid Workers Comp - OFC Inc.	4,908.35	4,119.10
Prepaid Workers Comp - LLC	<u>9,348.22</u>	<u>4,518.62</u>
<b>Total Prepaid Insurance</b>	<u>30,755.84</u>	<u>26,454.37</u>
Prepaid Real Estate Tax	8,694.74	8,419.05
Prepaid Federal Tax	1,800.00	1,800.00
Prepaid NYS 3M/4M Tax	-	323.00
Prepaid NYS Franchise Tax	-	<u>2,782.00</u>
<b>Total Other Current Assets</b>	<u>111,725.99</u>	<u>111,331.04</u>
<b>Total Current Assets</b>	<u>719,117.84</u>	<u>641,377.79</u>
<b>Fixed Assets</b>		
Clubhouse Building Improvements	1,195,839.13	1,066,352.53
Clubhouse Land Improvements	327,506.89	269,967.19
Clubhouse Furniture Fixtures & Equipment	126,043.38	102,617.92
Kitchen Furniture Fixtures & Equipment	115,899.32	110,367.05
Beach Furniture Fixtures & Equipment	255,995.30	245,316.13
Capital Improvements	339,930.16	163,749.38
Tennis	174,395.91	173,831.10
Land	43,000.00	43,000.00
Vehicles	31,634.31	-
Accumulated Depreciation	<u>(1,592,538.41)</u>	<u>(1,492,915.77)</u>
<b>Total Fixed Assets</b>	<u>1,017,705.99</u>	<u>682,285.53</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,736,823.83</u>	<u>\$ 1,323,663.32</u>

**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**

**Balance Sheet**

**October 31, 2016**

	<u>October 31, 2016</u>	<u>October 31, 2015</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Accounts Payable	\$ 40,889.70	\$ 42,960.66
Total Accounts Payable	<u>40,889.70</u>	<u>42,960.66</u>
Other Current Liabilities		
Accrued Expenses	21,762.27	20,590.34
Accrued Catering Consultant Incentive and Bonus Pay	44,033.22	50,544.09
Loan from Member - LLC	100.00	100.00
Deferred revenue-dues		
Dues Discount	(4,215.24)	(4,349.49)
Deferred revenue - Dues	<u>62,153.28</u>	<u>61,232.86</u>
Total Deferred revenue-dues	57,938.04	56,883.37
Deposits - Future Functions - LLC	288,335.26	239,353.84
Payroll Liabilities	-	(1,203.54)
Sales Tax Payable	<u>23,119.59</u>	<u>20,832.31</u>
Total Other Current Liabilities	<u>435,288.38</u>	<u>387,100.41</u>
<b>Total Current Liabilities</b>	<u>476,178.08</u>	<u>430,061.07</u>
<b>Long Term Liabilities</b>		
Member Bond Payable	<u>127,000.00</u>	<u>185,500.00</u>
<b>Total Long Term Liabilities</b>	<u>127,000.00</u>	<u>185,500.00</u>
<b>Total Liabilities</b>	<u>603,178.08</u>	<u>615,561.07</u>
<b>Equity</b>		
Retained Earnings	600,206.35	412,367.79
Paid in Capital	9,750.00	9,750.00
Net Income	523,689.40	285,984.46
<b>Total Equity</b>	<u>1,133,645.75</u>	<u>708,102.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 1,736,823.83</u>	<u>\$ 1,323,663.32</u>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
**Profit & Loss Summary**  
 For the Ten Months Ended October 31, 2016

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	OFC Inc Budget - October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
10 - Membership Income	48,281.67	47,402.77	438,555.09	424,583.36	46,400.00	1,881.67	464,000.00	(25,444.91)
1 - Catering Income	356,663.41	295,914.02	2,231,616.03	1,912,209.94	313,000.00	43,663.41	2,298,400.00	(66,783.97)
2 - Club Restaurant Income	494.21	1,384.00	36,608.42	36,990.00	7,720.00	(7,225.79)	67,500.00	(30,891.58)
Total Catering and Club Restaurant Income	357,157.62	297,298.02	2,268,224.45	1,949,199.94	320,720.00	36,437.62	2,365,900.00	(97,675.55)
Catering and Club Restaurant Expenses	144,870.13	123,967.62	1,162,335.82	1,048,077.45	158,235.14	(13,365.01)	1,305,500.00	(143,164.18)
Catering and Club Restaurant Operating Profit (Loss)	212,287.49	173,330.40	1,105,888.63	901,122.49	162,484.86	49,802.63	1,060,400.00	45,488.63
3 - Pavilion Income	15,216.00	11,984.88	200,810.33	174,867.09	12,428.57	2,787.45	189,200.00	11,610.33
3 - Pavilion Expenses	17,318.50	11,869.73	180,596.14	159,034.61	13,679.56	3,638.94	193,000.00	(12,403.86)
3 - Pavilion Operating Profit (Loss)	(2,102.50)	115.15	20,214.19	15,832.48	(1,250.99)	(851.51)	(3,800.00)	24,014.19
11 - Beach Income	-	-	177,125.00	160,263.45	-	-	168,600.00	8,525.00
11 - Beach Expenses	5,738.90	3,860.27	77,962.53	72,405.97	3,639.41	2,079.49	90,500.00	(12,537.47)
11 - Beach Operating Profit (Loss)	(5,738.90)	(3,860.27)	99,162.47	87,857.48	(3,639.41)	(2,079.49)	78,100.00	21,062.47
12 - Tennis Income	-	-	21,886.00	23,694.50	-	-	27,000.00	(5,114.00)
12 - Tennis Expenses	555.18	166.28	77,898.89	76,231.54	179.33	375.85	85,900.00	(8,001.11)
12 - Tennis Operating Profit (Loss)	(555.18)	(166.28)	(56,012.89)	(52,537.04)	(179.33)	(375.85)	(58,900.00)	2,887.11
Total Income	252,172.58	216,821.77	1,607,807.49	1,376,838.77	203,795.13	48,377.45	1,539,800.00	68,007.49
Expenses								
Administrative	62,859.25	58,280.25	579,429.00	572,650.71	54,984.34	7,874.91	654,500.00	(75,071.00)
Other Fixed Costs	36,233.21	31,340.85	354,070.21	351,905.91	38,950.00	(2,716.79)	467,400.00	(113,329.79)
House	8,464.42	8,612.34	82,308.04	77,105.67	7,266.34	1,198.08	120,000.00	(37,691.96)
Gardens & Grounds	6,588.60	5,668.37	59,201.43	46,419.42	4,767.24	1,821.36	55,000.00	4,201.43
Social Expense	816.56	1,017.86	10,516.12	12,727.04	1,258.69	(442.13)	21,100.00	(10,583.88)
subtotal - expenses	114,962.04	104,919.67	1,085,524.80	1,060,808.75	107,226.61	7,735.43	1,318,000.00	(232,475.20)
Other Income/(Expense)	27.81	98.36	1,406.71	(30,065.56)	29.15	(1.34)	300.00	1,106.71
Net Income (Loss)	137,238.35	112,000.46	523,689.40	285,984.46	96,597.67	40,640.68	222,100.00	301,589.40

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Ten Months Ended October 31, 2016

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	OFC Inc Budget - October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>10 - Membership</b>								
Membership	51,794.40	51,027.36	455,790.72	449,040.76	46,400.00	5,394.40	499,000.00	(43,209.28)
Allowance for Membership Decline	-	-	-	-	-	-	-	-
Social Non Voting	-	-	1,486.00	(2,972.00)	-	-	-	1,486.00
Senior Family M (Voting)	-	-	(3,571.82)	-	-	-	-	(3,571.82)
Regular Family (Voting)	-	-	(8,427.00)	-	-	-	-	(8,427.00)
Senior Individual (Voting)	-	-	-	(2,252.00)	-	-	-	-
Initiation Fees	-	-	-	-	-	-	-	-
Senior Family (Voting)	-	-	-	-	-	-	-	-
Member Dues Adjustments	-	-	13.46	1,604.71	-	-	-	13.46
Regular Individual (Voting)	-	-	-	(1,052.00)	-	-	-	-
Young Adult Membership	-	-	10,260.00	-	-	-	-	10,260.00
Annual Family	-	-	3,366.00	12,406.40	-	-	-	3,366.00
Dues Discount	(3,512.73)	(3,624.59)	(31,614.27)	(32,892.51)	-	(3,512.73)	(35,000.00)	3,385.73
Annual Individual	-	-	2,252.00	-	-	-	-	2,252.00
Tennis Membership	-	-	9,000.00	-	800.00	-	-	9,000.00
Holiday Bonus Fund	-	-	-	(100.00)	-	-	-	-
<b>Total 10-Membership</b>	<b>48,281.67</b>	<b>47,402.77</b>	<b>438,555.09</b>	<b>424,583.36</b>	<b>46,400.00</b>	<b>1,881.67</b>	<b>464,000.00</b>	<b>(25,444.91)</b>

**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**  
**Profit & Loss Detail**  
**For the Ten Months Ended October 31, 2016**

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	OFC Inc Budget - October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>1 - Catering Income - LLC</b>								
Convenience Fee	-	-	481.72	2,183.55	-	-	2,000.00	(1,518.28)
Food - Outside	235,851.28	228,169.12	1,534,740.44	1,481,670.55	200,000.00	35,851.28	1,785,000.00	(250,259.56)
Bar - Outside	54,049.49	4,228.36	270,889.76	42,496.88	50,000.00	4,049.49	63,000.00	207,889.76
Other Catering Income	7,890.00	13,503.53	59,406.23	80,347.97	13,000.00	(5,110.00)	78,800.00	(19,393.77)
Service Charge Income	58,872.64	50,013.01	366,097.88	305,510.99	50,000.00	8,872.64	369,600.00	(3,502.12)
Ceremony - Outside Function	-	-	-	-	-	-	-	-
Linen Rental	-	-	-	-	-	-	-	-
Club Rental	-	-	-	-	-	-	-	-
<b>Total 1 Catering Income</b>	<b>356,663.41</b>	<b>295,914.02</b>	<b>2,231,616.03</b>	<b>1,912,209.94</b>	<b>313,000.00</b>	<b>43,663.41</b>	<b>2,298,400.00</b>	<b>(66,783.97)</b>
<b>2 - Club Restaurant Income - LLC</b>								
Bar - Club	244.00	814.00	9,349.50	10,041.00	1,320.00	(1,076.00)	11,000.00	(1,650.50)
Food - Club	240.00	770.00	32,598.00	29,414.60	6,600.00	(6,360.00)	52,000.00	(19,402.00)
Minimum Charge	-	-	(730.00)	(320.73)	-	-	7,000.00	(7,730.00)
Club Rental	-	-	(4,600.00)	(2,200.00)	(200.00)	200.00	(2,500.00)	(2,100.00)
Restaurant Discounts	-	-	-	-	-	-	-	-
Service Charge	-	-	(9.08)	55.13	-	10.21	-	(9.08)
Club-Pos Posting Errors	10.21	-	-	-	-	-	-	-
<b>Total 2 - Club Restaurant Income</b>	<b>494.21</b>	<b>1,384.00</b>	<b>36,608.42</b>	<b>36,990.00</b>	<b>7,720.00</b>	<b>(7,225.79)</b>	<b>67,500.00</b>	<b>(30,891.58)</b>
<b>Total Catering &amp; Club Restaurant Income</b>	<b>357,157.62</b>	<b>297,298.02</b>	<b>2,268,224.45</b>	<b>1,949,199.94</b>	<b>320,720.00</b>	<b>36,437.62</b>	<b>2,365,900.00</b>	<b>(97,675.55)</b>
<b>Catering and Club Restaurant Expenses - LLC</b>								
<b>Catering Payroll - Sales Dept</b>								
Catering Sales (Deb)	3,984.97	3,185.50	30,068.95	30,548.00	3,558.00	426.97	42,700.00	(12,631.05)
<b>Total Catering Payroll - Sales Dept</b>	<b>3,984.97</b>	<b>3,185.50</b>	<b>30,068.95</b>	<b>30,548.00</b>	<b>3,558.00</b>	<b>426.97</b>	<b>42,700.00</b>	<b>(12,631.05)</b>
<b>Caterings-Food &amp; Beverage</b>								
Purchase-Beverage	15,635.78	8,736.09	106,397.49	100,582.43	-	-	-	-
Purchase-Food	42,101.63	40,826.88	343,609.49	327,765.26	-	-	-	-
Customer refunds	-	-	41.19	-	-	-	-	-
<b>Total Catering-Food &amp; Beverage</b>	<b>57,737.41</b>	<b>49,562.97</b>	<b>450,048.17</b>	<b>428,347.69</b>	<b>72,217.60</b>	<b>(14,480.19)</b>	<b>535,100.00</b>	<b>(85,051.83)</b>
<b>Catering-Other Expenses</b>								
Advertising	1,843.20	1,909.84	15,660.48	13,115.70	1,900.00	(56.80)	15,200.00	460.48
Dishwasher Rental-Clubhouse	511.56	492.78	5,100.92	4,915.42	440.00	71.56	5,300.00	(199.08)
Catering Expenses	2,159.00	824.45	4,747.96	3,978.41	3,249.79	(1,090.79)	-	4,747.96
China Glass & Supplies	1,936.61	-	3,376.20	1,560.39	-	1,936.61	2,000.00	1,576.20
Laundry	2,150.97	2,267.68	16,849.27	18,854.39	2,200.00	(49.03)	24,000.00	(7,150.73)
Licenses & Permits	-	-	-	-	-	-	1,000.00	(1,000.00)
Printing	-	-	-	-	-	-	-	-
Rental	-	425.00	2,000.00	6,779.35	600.00	(600.00)	11,000.00	(9,000.00)
Repair & Maint.	108.63	488.81	3,138.79	8,471.00	500.00	(391.37)	11,000.00	(7,861.21)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Ten Months Ended October 31, 2016

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	OFC Inc Budget - October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Restaurant, Bar & Kitchen Supplies	2,810.00	3,935.42	37,751.47	30,286.44	4,000.00	(1,190.00)	35,000.00	2,751.47
Music Services	35.57	-	254.35	-	-	35.57	-	254.35
Uniforms	903.56	1,540.50	4,799.89	2,094.26	-	903.56	1,000.00	3,799.89
Valet Parking	3,037.88	3,333.70	18,150.42	19,547.60	-	3,037.88	25,300.00	(7,149.58)
Waste Removal	765.49	635.14	6,482.27	6,351.40	633.00	132.49	7,600.00	(1,117.73)
<b>Total Catering-Other Expenses</b>	<b>16,262.47</b>	<b>15,853.32</b>	<b>118,312.02</b>	<b>115,954.36</b>	<b>13,522.79</b>	<b>2,739.68</b>	<b>138,400.00</b>	<b>(20,087.98)</b>
<b>Catering Payroll-Kitchen</b>								
Club Chef - Salaried	7,692.32	5,769.24	82,292.44	62,019.33	6,667.00	1,025.32	80,000.00	2,292.44
Sous Chef	3,461.52	2,281.80	38,145.56	31,945.20	3,708.00	(246.48)	44,500.00	(6,354.44)
Staff	13,064.96	14,876.41	111,354.84	127,900.09	21,617.50	(8,552.54)	159,800.00	(48,445.16)
Staff OT	1,876.04	1,153.13	21,546.05	15,370.18	2,800.00	(923.96)	20,800.00	746.05
<b>Total Catering Payroll-Kitchen</b>	<b>26,094.84</b>	<b>24,080.58</b>	<b>253,338.89</b>	<b>237,234.80</b>	<b>34,792.50</b>	<b>(8,697.66)</b>	<b>305,100.00</b>	<b>(51,761.11)</b>
<b>Catering Payroll-Server</b>								
Banquet Captain (Rob / Ben)	4,000.00	3,617.13	50,357.41	32,252.80	3,525.00	475.00	42,500.00	8,057.41
Bar OT	-	-	144.90	-	-	-	-	144.90
Server	13,529.76	10,343.76	113,860.92	76,938.63	12,619.25	910.51	93,500.00	20,360.92
Server OT	2,606.25	-	15,150.94	2,462.46	-	2,606.25	3,200.00	11,950.94
Additional Shift Pay	20,654.43	17,324.36	131,053.62	124,338.71	18,000.00	2,654.43	145,200.00	(14,146.38)
<b>Total Catering Payroll-Server</b>	<b>40,790.44</b>	<b>31,285.25</b>	<b>310,567.79</b>	<b>235,992.60</b>	<b>34,144.25</b>	<b>6,646.19</b>	<b>284,200.00</b>	<b>26,367.79</b>
<b>Catering and Club Restaurant Expenses</b>	<b>144,870.13</b>	<b>123,967.62</b>	<b>1,162,335.82</b>	<b>1,048,077.45</b>	<b>158,235.14</b>	<b>(13,365.01)</b>	<b>1,305,500.00</b>	<b>(143,164.18)</b>
<b>Catering and Club Restaurant Operating Profit (Loss)</b>	<b>212,287.49</b>	<b>173,330.40</b>	<b>1,105,888.63</b>	<b>901,122.49</b>	<b>162,484.86</b>	<b>49,802.63</b>	<b>1,060,400.00</b>	<b>45,488.63</b>



**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**  
**Profit & Loss Detail**  
**For the Ten Months Ended October 31, 2016**

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	OFC Inc Budget - October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>3 - Pavilion Income - OFC Inc.</b>								
Bar	1,786.00	1,668.00	24,424.53	24,574.68	1,817.65	(31.65)	28,000.00	(3,575.47)
Restaurant	12,766.50	10,316.88	174,626.30	149,102.41	10,610.92	2,155.58	160,000.00	14,626.30
Tennis Catering	-	-	410.00	1,190.00	-	-	1,200.00	(790.00)
Pavilion Service Charge	663.50	-	1,349.50	-	-	663.50	-	1,349.50
<b>Total 3 - Pavilion Income</b>	<b>15,216.00</b>	<b>11,984.88</b>	<b>200,810.33</b>	<b>174,867.09</b>	<b>12,428.57</b>	<b>2,787.43</b>	<b>189,200.00</b>	<b>11,610.33</b>
<b>3 - Pavilion Expenses - OFC Inc.</b>								
Pavilion-Food & Beverage	446.75	109.28	8,289.58	6,069.60	119.10	327.65	8,300.00	(10.42)
Pavilion Beverage Usage	2,371.08	898.79	23,755.72	22,089.15	1,500.00	871.08	35,200.00	(11,464.28)
Pavilion Food Usage	-	-	-	535.22	-	-	-	-
Pavilion Food Loss - Power Outage	-	-	-	-	-	-	-	-
<b>Total Pavilion-Food &amp; Beverage</b>	<b>2,817.83</b>	<b>1,008.07</b>	<b>32,025.30</b>	<b>28,693.97</b>	<b>1,619.10</b>	<b>1,198.73</b>	<b>43,500.00</b>	<b>(11,474.70)</b>
<b>Pavilion-Other</b>								
Dishwasher Rental-Pavilion	211.82	211.82	1,694.55	1,694.56	312.50	(100.68)	2,500.00	(805.45)
Equipment	-	-	-	-	-	-	-	-
Laundry	485.82	112.50	2,154.25	417.47	134.74	351.08	500.00	1,654.25
Licenses & Permits	-	-	-	-	53.26	(53.26)	400.00	(400.00)
Music Services	-	85.36	145.46	641.12	150.00	(150.00)	1,000.00	(854.54)
Pavilion Expense	340.00	-	950.00	-	-	340.00	-	950.00
Outside Services - Bartenders	-	-	1,489.99	-	-	-	-	1,489.99
Printing	-	-	-	-	-	-	-	-
Rental	-	-	175.97	147.32	-	-	-	175.97
Repairs & Maintenance	141.21	391.05	4,292.04	8,519.83	445.02	(303.81)	10,000.00	(5,707.96)
Software	-	-	-	1,129.70	-	-	1,400.00	(1,400.00)
Supplies - Kitchen / Restaurant	481.37	776.15	18,383.03	17,983.51	779.58	(298.21)	18,000.00	383.03
Supplies - Other	390.55	207.24	2,128.93	3,561.41	162.93	227.62	2,800.00	(671.07)
Telephone	34.95	34.95	245.08	239.63	54.60	(19.65)	400.00	(154.92)
Uniform	-	-	332.71	982.43	-	-	1,000.00	(667.29)
Utilities	528.77	447.10	5,803.71	4,771.06	650.07	(121.30)	7,500.00	(1,696.29)
<b>Total Pavilion-Other</b>	<b>2,614.49</b>	<b>2,266.17</b>	<b>37,795.72</b>	<b>40,883.04</b>	<b>2,742.70</b>	<b>(128.21)</b>	<b>45,500.00</b>	<b>(7,704.28)</b>
<b>Pavilion-Payroll</b>								
Pavilion Bar Server	-	120.00	-	1,490.00	159.85	(159.85)	2,100.00	(2,100.00)
Pavilion Chief (Chris and Matt)	5,333.32	5,333.32	38,666.58	39,214.58	5,774.22	(440.90)	43,900.00	(5,233.42)
Payroll	6,176.73	3,142.17	58,281.37	42,052.40	3,383.69	2,793.04	50,000.00	8,281.37
Payroll-OT	376.13	-	13,827.17	7,495.62	-	376.13	8,000.00	5,827.17
<b>Total 3 Pavilion-Payroll</b>	<b>11,886.18</b>	<b>8,595.49</b>	<b>110,775.12</b>	<b>90,252.60</b>	<b>9,317.76</b>	<b>2,568.42</b>	<b>104,000.00</b>	<b>6,775.12</b>
<b>Total 3 - Pavilion Expenses</b>	<b>17,318.50</b>	<b>11,869.73</b>	<b>180,596.14</b>	<b>159,034.61</b>	<b>13,679.56</b>	<b>3,638.94</b>	<b>193,000.00</b>	<b>(12,403.86)</b>
<b>3 - Pavilion Operating Profit (Loss)</b>	<b>(2,102.50)</b>	<b>115.15</b>	<b>20,214.19</b>	<b>15,832.48</b>	<b>(1,250.99)</b>	<b>(851.51)</b>	<b>(3,800.00)</b>	<b>24,014.19</b>

**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**  
**Profit & Loss Detail**  
**For the Ten Months Ended October 31, 2016**

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	OFC Inc Budget - October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>11 - Beach Income - OFC Inc.</b>								
Beach Cabana Rental Income	-	-	170,225.00	159,633.45	-	-	167,900.00	2,325.00
Beach Locker Rental Income	-	-	6,000.00	-	-	-	-	6,000.00
Beach Clicker Income	-	-	900.00	630.00	-	-	700.00	200.00
<b>Total 11 - Beach Income</b>	-	-	<b>177,125.00</b>	<b>160,263.45</b>	-	-	<b>168,600.00</b>	<b>8,525.00</b>
<b>11 - Beach Expenses - OFC Inc.</b>								
Beach Clicker Expense	60.71	15.27	945.26	632.49	17.75	42.96	700.00	245.26
Beach Expense	-	-	-	-	-	-	-	-
Beach Staff	2,338.00	-	5,506.82	-	-	2,338.00	-	5,506.82
Uniform	-	-	351.03	-	-	-	-	351.03
Beach Telephone	-	-	119.75	-	-	-	-	119.75
Cleaning	-	456.00	130.00	4,115.00	487.81	(487.81)	4,900.00	(4,770.00)
Gardening	-	-	-	15.16	-	-	200.00	(200.00)
Landscaping Maintenance	-	-	1,825.00	1,035.00	-	-	1,300.00	525.00
Licenses & Permits	-	-	200.00	200.00	-	-	200.00	-
Lifeguards	-	-	13,443.87	13,734.75	-	-	14,300.00	(856.13)
Payroll-O.T.	-	-	4,943.62	36.00	-	-	-	4,943.62
Payroll Regular	-	1,386.00	12,969.41	20,134.62	1,361.05	(1,361.05)	20,000.00	(7,030.59)
Repairs & Maintenance	456.23	-	7,113.80	11,033.40	-	456.23	25,000.00	(17,886.20)
Security	704.00	-	11,638.00	-	-	704.00	-	11,638.00
Software	-	-	179.23	-	-	-	-	179.23
Supplies	135.01	90.55	3,159.48	9,047.15	105.45	29.56	11,000.00	(7,840.52)
Telephone	34.95	34.95	155.13	284.34	44.29	(9.34)	400.00	(244.87)
Utilities	1,354.35	1,323.32	10,833.05	8,649.44	1,149.58	204.77	9,000.00	1,833.05
Waste Removal	635.65	554.18	4,449.08	3,488.62	493.48	142.17	3,500.00	949.08
<b>Total 11 - Beach Expenses</b>	<b>5,738.90</b>	<b>3,860.27</b>	<b>77,962.53</b>	<b>72,405.97</b>	<b>3,659.41</b>	<b>(2,079.49)</b>	<b>90,500.00</b>	<b>(12,537.47)</b>
<b>11 - Beach Operating Profit (Loss)</b>	<b>(5,738.90)</b>	<b>(3,860.27)</b>	<b>99,162.47</b>	<b>87,857.48</b>	<b>(3,659.41)</b>	<b>(2,079.49)</b>	<b>78,100.00</b>	<b>21,062.47</b>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Ten Months Ended October 31, 2016

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	OFC Inc Budget - October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>12 - Tennis Income - OFC Inc.</b>								
Tennis Lesson Income	-	-	19,602.00	19,954.50	-	-	23,100.00	(3,498.00)
Tennis Supplies Income	-	-	2,368.00	3,146.00	-	-	3,300.00	(932.00)
Event Income	-	-	(500.00)	-	-	-	-	(500.00)
Tennis Guest Fees	-	-	416.00	304.00	-	-	300.00	116.00
Tennis Catering Income	-	-	-	290.00	-	-	300.00	(900.00)
<b>Total 12 - Tennis Income</b>	-	-	21,886.00	23,694.50	-	-	27,000.00	(5,114.00)
<b>12 - Tennis Expenses - OFC Inc.</b>								
Tennis Lesson Expense	-	-	19,740.00	19,129.50	-	-	23,000.00	(3,260.00)
Tennis Supplies Expense	-	-	2,165.00	3,121.00	-	-	3,300.00	(1,135.00)
Beverage Usage	-	-	24.81	1,183.20	-	-	700.00	(675.19)
Food Usage	-	-	6,069.66	3,980.25	-	-	1,200.00	4,869.66
Equipment	-	-	-	-	-	-	-	-
Cleaning	-	95.00	-	2,693.25	108.58	(108.58)	3,100.00	(3,100.00)
Court Maintenance	270.00	-	2,847.00	-	-	270.00	-	2,847.00
Gardening	-	-	765.37	416.39	-	-	500.00	265.37
Other	-	-	-	-	-	-	-	-
Payroll-Regular	-	-	-	6,946.00	-	-	8,000.00	(8,000.00)
Payroll-OT	-	-	-	339.00	-	-	300.00	(300.00)
Printing	-	-	423.64	86.90	-	-	-	423.64
Repairs & Maintenance	75.00	-	2,283.85	3,445.00	-	75.00	4,500.00	(2,214.15)
Software	-	-	-	-	-	-	-	-
Spring Reconditioning & Top Dre	-	-	9,200.00	9,765.38	-	-	10,000.00	(800.00)
Supplies	114.26	-	4,361.82	1,695.43	-	114.26	1,800.00	2,561.82
Telephone	4.95	-	186.46	224.55	-	4.95	300.00	(113.54)
Tennis-Pro	-	-	24,870.00	17,125.00	-	-	21,400.00	3,470.00
Tennis Committee	-	-	1,152.00	304.20	-	-	400.00	752.00
Tennis Tournament	-	-	-	-	-	-	500.00	(500.00)
Trophies	-	-	1,448.26	1,829.80	-	-	2,600.00	(1,151.74)
Utilities	90.97	71.28	2,339.02	2,314.69	70.75	20.22	2,800.00	(440.98)
US Open Exchange	-	-	-	982.00	-	-	1,000.00	(1,000.00)
Windscreen Instl/Storage	-	-	-	650.00	-	-	500.00	(500.00)
<b>Total 12 - Tennis Expenses</b>	555.18	166.28	77,898.89	76,231.54	179.33	375.85	85,900.00	(8,001.11)
<b>12 - Tennis Operating Profit (Loss)</b>	(555.18)	(166.28)	(56,012.89)	(52,537.04)	(179.33)	(375.85)	(58,900.00)	2,887.11

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Ten Months Ended October 31, 2016

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	OFC Inc Budget - October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>Expenses</b>								
<b>Administrative</b>								
Admin-Payroll								
Salaries-General Manager	-	15,384.60	-	165,384.45	-	-	-	-
Assistant Club Manager-Salaried	6,200.00	4,230.76	65,750.00	43,175.07	5,416.67	783.33	65,000.00	750.00
Bookkeeper	4,862.00	4,642.19	50,923.50	48,845.53	5,058.33	(196.33)	60,700.00	(9,776.50)
Jr. Accountant	3,577.12	3,135.00	36,243.26	35,626.25	3,750.00	(222.88)	45,000.00	(8,756.74)
Jr. Accountant-OT	-	-	126.56	-	-	-	-	126.56
Other Office Salaries	3,044.23	2,223.00	30,016.00	20,330.00	2,233.33	810.90	26,800.00	3,216.00
Cleaning	-	-	2,940.00	441.75	-	-	400.00	2,540.00
Cleaning-OT	-	-	-	-	-	-	-	-
Bonuses	17,633.35	29,615.55	185,999.32	313,801.05	16,438.33	1,175.02	197,900.00	(11,900.68)
Total Admin-Payroll	16,830.00	148,104.00	1,144.59	1,175.02	16,666.67	163.33	200,000.00	(51,896.00)
Catering Consultant Fees	14,033.24	13,044.09	100,272.04	99,022.40	5,541.67	8,491.57	66,500.00	33,772.04
Catering Consultant Incentive Comp & Bonus	2,561.67	6,946.67	30,934.59	33,596.34	3,125.00	(563.33)	37,500.00	(6,565.41)
Accounting	133.42	56.99	1,168.45	1,751.95	216.67	(83.25)	2,600.00	(1,431.55)
Auto	494.35	2,026.18	6,586.94	9,144.59	2,026.00	(1,531.65)	9,000.00	(2,413.06)
Bad debts	208.92	-	604.26	137.98	100.00	208.92	-	604.26
Bank and credit card charges	550.94	567.72	745.29	1,184.08	-	450.94	1,200.00	(454.71)
Contributions and gifts	-	-	180.00	175.00	-	-	200.00	(20.00)
Disability Insurance	-	-	-	-	-	-	-	-
Dues	747.27	849.12	7,846.64	7,831.35	833.33	(86.06)	10,000.00	(2,153.36)
Ford Truck Lease	1,992.40	4,231.84	20,325.20	43,596.34	5,100.00	(3,107.60)	61,200.00	(40,874.80)
Hardware Leasing	-	-	94.87	-	-	-	-	94.87
Insurance-Medical	-	-	7,137.70	3,283.72	-	-	4,000.00	3,137.70
Interest Expense	-	-	4,324.00	375.00	-	-	500.00	3,824.00
Licenses & Permits	-	-	523.00	319.00	-	-	400.00	123.00
NYS Franchise Tax Expense	-	-	792.67	5,897.80	100.00	(100.00)	5,700.00	(4,907.33)
NYS Metro Surcharge	-	110.10	-	35.06	-	-	-	-
NYS Unemployment Insurance	633.19	0.26	4,865.01	-	-	633.19	-	4,865.01
NYS Interest Assessment Surcharge	147.30	160.63	3,083.10	2,978.77	275.00	(127.70)	3,300.00	(216.90)
Payroll Service Fees	-	-	-	-	-	-	-	-
Office	-	-	28.97	-	-	-	-	28.97
Other	-	-	742.83	-	-	-	-	742.83
Manager's Expenses	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Outside consultants	-	-	-	-	-	-	-	-
Penalties	-	-	5,214.45	252.23	-	-	-	5,214.45

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Ten Months Ended October 31, 2016

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Postage	346.99	377.51	2,897.05	3,178.48	500.00	(153.01)	6,000.00	(3,102.95)
Printing	-	45.24	4,325.39	4,700.49	666.67	(666.67)	8,000.00	(3,674.61)
Professional Fees	5,850.00	-	25,423.00	32,737.42	2,500.00	3,350.00	30,000.00	(4,577.00)
Software Fees	274.90	98.60	7,967.00	4,655.36	666.67	(391.77)	8,000.00	(33.00)
Telephone	421.31	149.75	3,043.23	1,497.50	208.33	212.98	2,500.00	543.23
Website Redesign	-	-	6,200.00	-	-	-	-	6,200.00
<b>Total Administrative</b>	<b>62,839.25</b>	<b>58,280.25</b>	<b>579,429.00</b>	<b>572,650.71</b>	<b>54,984.34</b>	<b>7,874.91</b>	<b>654,500.00</b>	<b>(75,071.00)</b>
<b>Other Fixed Costs</b>								
Insurance:								
Prop & Liab	6,206.90	7,009.42	65,069.28	63,562.79	6,775.00	(568.10)	81,300.00	(16,230.72)
Workers Comp - OFC Inc.	1,633.88	1,373.04	8,013.52	13,914.15	1,441.67	192.21	17,300.00	(9,286.48)
Workers Comp - LLC	2,481.62	1,511.21	26,293.11	23,426.46	1,591.67	889.95	19,100.00	7,193.11
Total Insurance	10,322.40	9,893.67	99,375.91	100,703.40	9,808.33	514.07	117,700.00	(18,324.09)
Depreciation	9,300.00	5,870.38	87,242.07	90,878.65	12,500.00	(3,200.00)	150,000.00	(62,757.93)
Payroll Taxes	8,637.03	7,868.58	87,721.04	83,231.70	8,783.33	(146.30)	105,400.00	(17,678.96)
Property Taxes	7,973.78	7,708.22	79,731.19	77,072.16	7,858.33	115.45	94,300.00	(14,568.81)
Reconciliation Discrepancies	-	-	-	20.00	-	-	-	-
<b>Total Other Fixed Costs</b>	<b>36,233.21</b>	<b>31,340.85</b>	<b>354,070.21</b>	<b>351,903.91</b>	<b>38,950.00</b>	<b>(2,716.79)</b>	<b>467,400.00</b>	<b>(113,329.79)</b>

House

House Payroll-Other	-	-	14,647.50	13,075.00	-	-	27,800.00	(13,152.50)
Facilities Manager - House PR	-	-	-	-	-	-	-	-
Yearly Club Maintenance	-	-	-	-	-	-	-	-
Total House Payroll - Other	3,929.36	3,513.15	14,647.50	13,075.00	4,116.67	(187.31)	27,800.00	(13,152.50)
Utilities	-	-	31,899.50	31,705.99	-	-	49,400.00	(17,500.50)
Equipment	-	-	-	-	-	-	-	-
Fire Alarm System	72.42	72.42	2,466.36	836.50	91.67	(19.25)	1,100.00	1,366.36
House Beautification	-	-	-	301.48	83.33	(83.33)	1,000.00	(1,000.00)
House Cleaning	-	-	-	-	-	-	-	-

**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**  
**Profit & Loss Detail**  
**For the Ten Months Ended October 31, 2016**

	October 2016	October 2015	Jan - Oct 2016	Jan - Oct 2015	October 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Maintenance Painting	-	-	12,112.08	4,680.94	-	-	5,000.00	7,112.08
Repairs & Maintenance	3,426.27	2,233.33	10,204.19	16,972.58	2,058.00	1,368.27	24,700.00	(14,495.81)
Supplies	1,036.37	2,793.44	10,978.41	9,533.38	916.67	119.70	11,000.00	(21.59)
<b>Total House</b>	<b>8,464.42</b>	<b>8,612.34</b>	<b>82,308.04</b>	<b>77,105.67</b>	<b>7,266.34</b>	<b>1,198.08</b>	<b>120,000.00</b>	<b>(37,691.96)</b>
<b>Gardens &amp; Grounds</b>	<b>4,465.53</b>	<b>4,000.00</b>	<b>35,659.13</b>	<b>30,412.50</b>	<b>3,120.31</b>	<b>1,345.22</b>	<b>27,800.00</b>	<b>7,859.13</b>
Facilities Manager - Grounds PR	-	168.37	454.60	914.08	375.00	(375.00)	1,500.00	(1,045.40)
Plants	1,298.07	-	7,543.02	5,816.88	-	1,298.07	8,400.00	(856.98)
Cesspool/Degreasing	75.00	-	1,460.00	800.00	-	75.00	1,500.00	(40.00)
Irrigation	750.00	1,500.00	9,787.00	5,085.00	1,271.93	(521.93)	5,800.00	3,987.00
Landscaping Maintenance	-	-	48.88	-	-	-	-	48.88
Gardens	-	-	1,538.80	140.96	-	-	200.00	1,338.80
Other	-	-	2,690.00	3,250.00	-	-	9,800.00	(7,110.00)
Snow Plow and Gravel	-	-	59,201.43	45,419.42	4,781.24	1,821.36	55,000.00	4,201.43
<b>Total Gardens &amp; Grounds</b>	<b>6,588.60</b>	<b>5,668.37</b>	<b>150,000.00</b>	<b>(100,000.00)</b>	<b>(10,000.00)</b>	<b>(5,000.00)</b>	<b>(180,000.00)</b>	<b>30,000.00</b>
<b>Social Expense</b>	<b>1,470.00</b>	<b>-</b>	<b>1,570.00</b>	<b>750.00</b>	<b>-</b>	<b>1,470.00</b>	<b>-</b>	<b>1,570.00</b>
Social	-	-	-	-	-	-	-	-
Decorations-Club & Outside	-	-	3,183.15	8,357.36	-	-	3,000.00	(3,000.00)
Orchestra	271.56	1,017.86	1,935.14	3,041.31	1,258.69	(987.13)	4,100.00	(8,816.85)
Supplies	(225.00)	-	(3,097.17)	-	-	(225.00)	-	(2,164.86)
Golf Membership	-	-	5,000.00	-	-	-	-	(3,097.17)
Golf Dues	-	-	2,625.00	-	-	-	-	-
Golf Expense	-	-	(700.00)	-	-	-	-	-
Sip and Paint	-	-	-	-	-	-	-	-
Other	816.56	1,017.86	10,516.12	12,727.04	1,238.69	257.87	21,100.00	(2,000.00)
<b>Total Social Expense</b>	<b>114,962.04</b>	<b>104,919.67</b>	<b>1,085,524.80</b>	<b>1,060,808.75</b>	<b>107,226.61</b>	<b>8,435.43</b>	<b>1,318,000.00</b>	<b>(239,400.20)</b>
<b>Subtotal - Expenses</b>	<b>137,238.35</b>	<b>112,000.46</b>	<b>1,500,000.00</b>	<b>(100,000.00)</b>	<b>(10,000.00)</b>	<b>(5,000.00)</b>	<b>(180,000.00)</b>	<b>30,000.00</b>
<b>Other Income/(Expense)</b>	<b>27.81</b>	<b>98.36</b>	<b>1,406.71</b>	<b>(30,065.56)</b>	<b>29.15</b>	<b>(1.34)</b>	<b>300.00</b>	<b>1,106.71</b>
Gain (Loss) on Disposal	-	-	-	-	-	-	-	-
Sprinkler System Assessment	-	-	-	(32,665.04)	-	-	-	-
Miscellaneous	-	-	114.22	2,078.00	-	-	-	114.22
Misc Income (sale of chairs / table)	-	-	1,080.42	171.30	-	-	200.00	880.42
Late charge income	27.81	98.36	212.07	350.18	29.15	(1.34)	100.00	112.07
Interest Income	27.81	98.36	1,406.71	(30,065.56)	29.15	(1.34)	300.00	1,106.71
<b>Total Other Income (Expense)</b>	<b>137,238.35</b>	<b>112,000.46</b>	<b>523,689.40</b>	<b>285,984.46</b>	<b>96,597.67</b>	<b>39,940.68</b>	<b>222,100.00</b>	<b>308,514.40</b>
<b>Net Income (Loss)</b>	<b>(15,000.00)</b>	<b>(10,000.00)</b>	<b>(150,000.00)</b>	<b>(100,000.00)</b>	<b>(10,000.00)</b>	<b>(5,000.00)</b>	<b>(180,000.00)</b>	<b>30,000.00</b>
<b>RESERVE FOR CAPITAL IMPROVEMENTS</b>	<b>122,238.35</b>	<b>102,000.46</b>	<b>373,689.40</b>	<b>185,984.46</b>	<b>86,597.67</b>	<b>34,940.68</b>	<b>42,100.00</b>	<b>338,514.40</b>
<b>Net Income (Loss) after Reserve for Improvements</b>	<b>107,238.35</b>	<b>92,000.46</b>	<b>223,689.40</b>	<b>85,984.46</b>	<b>76,597.67</b>	<b>29,940.68</b>	<b>27,900.00</b>	<b>27,500.00</b>