

## OFC Board Minutes 10/18/2016

Present: Bob Brennan, Rob Kent, Tim Glynn, Sue Falvey, John Fondacaro, Teri Freaso, John Ferretti, Jeanne O'Neil, Steve DelGiorno, Tom Dowd, Elana Maresca-Robinson, Joe Troffa, Louise Mercer, Christopher McKeever, Sabine Hoskins, Dennis Mannarino  
Absent: John Grillo

Meeting called to order by Bob Brennan at 7:46. Bob welcomed new Board members Tom Dowd and Elana Maresca-Robinson. A motion was made by Tim, second by Teri, to approve the minutes of 8/16/16. Approved.

Member Manager's Report - copy herein. Brief discussion regarding initiating regular cabana delivery next year. Tabled until next meeting.

Manager's Report - The Capital Appropriations Request (copy herein) was reviewed. A motion was then made by Tim, second by John Ferretti, to approve the 2017 Capital Appropriations Budget, passed. Dennis then provided an updated report on catering. (herein) We are projected to do even better this year than last year and 2017 is trending very well.

### Committee Reports

A) House: Copy herein. We failed a fire marshal inspection and we need additional detectors, etc., in order to become compliant. A motion was made by Tim, second by Teri, to spend approximately \$7500 to make necessary fire prevention updates. Approved. A motion was made by Steve, second by John Fondacaro, to spend up to \$1000 for labor to install donated pavers at the kitchen walkway back entrance. Approved.

B) House Beautification: No report

C) Grounds: Copy Herein. Joe would like to get a price on hiring an engineer to give the Board an idea on what it will cost to raise the clubhouse. He will advise next meeting.

D) Beach: Copy herein. Joe was asked to delay taking down beach awnings until November due to October weddings.

E) Pavilion: Copy herein. Sales are up, we're profitable and still open.

F) Tennis: Copy herein.

G) Membership: Copy herein. Jeanne & Steve will report back to the Board with policy recommendations regarding initiation fees, etc., for OFC going forward.

H) Social: Copy herein. Discussion ensued regarding club events vs revenue producing catering. It is agreed that a satisfactory compromise must be met. Teri and Elana are being more proactive in reserving dates for member functions.

I) Finance: Copy herein. Solid improvement over last year.

New Business: After discussion a motion was made by Tim, second by Teri, to approve the 2017 budget(copy herein). Approved.

A motion was made by John Ferretti, second by Teri, to adjourn. Approved. Meeting adjourned at 9:59pm.

Next meeting is 11/15/16.

Respectfully submitted by Christopher McKeever, OFC Secretary.

**Board Meeting – October 18, 2016**  
**Member Manager’s Report**

**Club Events / Pavilion:**

August 24 – Luncheon at the club - CANCELLED  
September 2 – 5, Labor Day weekend  
September 13 – Sip ‘n Paint 21 members

**Miscellaneous:**

1. New set up at beach on a Friday in September, well received by most members
2. For next year, would we like to add Cabana delivery every day? Every cabana would have a laminated menu. Cost would be approximately \$5000
3. Bar moved up to the top, dinners Fridays & Saturdays, we enclosed the deck upstairs to give us more seating

<u>Friday</u>	<u>Saturday</u>
	15
65	25
69	41
4. Stopped security at the beach at the end of September
5. Policies and procedures – copies for everyone
6. November meeting approve the calendar for 2017

**Future Events:**

Monday, October 31 – Members Complimentary Halloween Party  
Thursday, November 3<sup>rd</sup> – Annual Board Dinner

Next Board Meeting: November 15<sup>th</sup>, 2016

**OLD FIELD CLUB**  
**2017 Capital Appropriations Requests (CARs)**

**PAVILLION**

<u>Pavilion Description</u>	<u>Amount</u>	<u>Approvals</u>	
		YES	NO
1. Replace Awnings in Bar Area	\$10,000	<input type="checkbox"/>	<input type="checkbox"/>
2. New Lighting	\$ 3,000	<input type="checkbox"/>	<input type="checkbox"/>
3. French Doors to Replace Sliders	\$ 5,000	<input type="checkbox"/>	<input type="checkbox"/>
4. French Doors on back of Sea Horse Grill	\$ 4,000	<input type="checkbox"/>	<input type="checkbox"/>
5. Renovate Bathrooms at Beach	\$10,000	<input type="checkbox"/>	<input type="checkbox"/>
<b>TOTAL CARs for Pavilion</b>	<b>\$32,000</b>		

**GROUNDS**

<u>Grounds Description</u>	<u>Amount</u>	<u>Approvals</u>	
		YES	NO
1. Install Tennis Pergola	\$ 1,500	<input type="checkbox"/>	<input type="checkbox"/>
2. Misc.	\$ 3,500	<input type="checkbox"/>	<input type="checkbox"/>
<b>TOTAL CARs for Grounds</b>	<b>\$ 5,000</b>		

**TENNIS**

<u>Tennis Description</u>	<u>Amount</u>	<u>Approvals</u>	
		YES	NO
1. Wind Screens (3)	\$4,500	<input type="checkbox"/>	<input type="checkbox"/>
2. Sprinkler Upgrades	\$5,000	<input type="checkbox"/>	<input type="checkbox"/>
3. New A/C Unit Pro Shop	\$1,000	<input type="checkbox"/>	<input type="checkbox"/>
4. Gazebo Footings	\$1,000	<input type="checkbox"/>	<input type="checkbox"/>
<b>TOTAL CARs for Tennis</b>	<b>\$11,500</b>		

**BEACH**

<u>Beach Description</u>	<u>Amount</u>	<u>Approvals</u>	
		YES	NO
1. Replace Decking	\$20,000	<input type="checkbox"/>	<input type="checkbox"/>
2. New Roof for 10 Cabanas	\$ 7,000	<input type="checkbox"/>	<input type="checkbox"/>
3. Install 30 Tons of Boulders	\$ 5,000	<input type="checkbox"/>	<input type="checkbox"/>
4. 5 New Lockers	\$ 7,000	<input type="checkbox"/>	<input type="checkbox"/>
5. Install Watercraft	\$ 4,000	<input type="checkbox"/>	<input type="checkbox"/>
6. Compactor	\$ 5,000	<input type="checkbox"/>	<input type="checkbox"/>
7. Bracing for Overlook	\$ 5,000	<input type="checkbox"/>	<input type="checkbox"/>
8. Retaining Wall Overlook	\$ 4,000	<input type="checkbox"/>	<input type="checkbox"/>
<b>TOTAL CARs for Beach</b>	<b>\$57,000</b>		

**HOUSE**

<u>House Description</u>	<u>Amount</u>	<u>Approvals</u>	
		YES	NO
1. Generator	\$ 90,000	<input type="checkbox"/>	<input type="checkbox"/>
2. A/C Ductless – Lagoon Room	\$ 6,500	<input type="checkbox"/>	<input type="checkbox"/>
3. Hot Water Heater/Tankless	\$ 8,000	<input type="checkbox"/>	<input type="checkbox"/>
4. Flooring	\$ 7,500	<input type="checkbox"/>	<input type="checkbox"/>
5. Roofing Club House	\$ 5,000	<input type="checkbox"/>	<input type="checkbox"/>
6. Sliding Door/Dance Floor Area	\$ 5,000	<input type="checkbox"/>	<input type="checkbox"/>
7. Long Bar Upgrade	\$ 10,000	<input type="checkbox"/>	<input type="checkbox"/>
8. Cappuccino Machine	\$ 15,000	<input type="checkbox"/>	<input type="checkbox"/>
9. Outside Service Bar	\$ 10,000	<input type="checkbox"/>	<input type="checkbox"/>
<b>TOTAL CARs for House</b>	<b>\$157,000</b>		

**HOUSE BEAUTIFICATION**

<u>House Beautification Description</u>	<u>Amount</u>	<u>Approvals</u>	
		YES	NO
1. Entry Way Carpeting	\$ 6,500	<input type="checkbox"/>	<input type="checkbox"/>
2. Lighting for Fireplace	\$ 3,000	<input type="checkbox"/>	<input type="checkbox"/>
<b>TOTAL CARs for House Beautification</b>	<b>\$ 9,500</b>		

**Total 2017 CARs \$272,000**

*Catering*

EVENT COUNT REPORT  
10/12/16

	2012			2013			2014			2015			2016			2017			
	WEDDINGS	OTHER	EVENTS	WEDDINGS	OTHER	EVENTS	WEDDINGS	OTHER	EVENTS	WEDDINGS	OTHER	EVENTS	WEDDINGS	OTHER	EVENTS	WEDDINGS	OTHER	EVENTS	
JANUARY	1		1	3		3	7		7	3		3	2		2	4		4	2
FEBRUARY	1		1	5		5				4		4				4		4	
MARCH	1	5	6	7		7	11		11	7		7	5		5				3
APRIL	3	4	7	11	4	15	8	5	13	14	8	22	15	5	20				2
MAY	5	9	14	7	8	15	11	14	25	13	11	24	12	7	21				1
JUNE	10	9	19	14	14	28	14	14	28	18	10	28	16	11	27				2
JULY	9	5	14	11	13	24	6	11	17	8	15	23	9	12	31				
AUGUST	9	6	15	6	14	29	6	10	16	4	12	16	8	10	26				
SEPTEMBER	13	2	15	6	13	21	4	11	15	4	11	15	11	11	26				1
OCTOBER	11	1	12	6	12	24	3	13	17	7	16	23	7	11	34				
NOVEMBER	3	6	9	8	8	17	12	3	15	9	9	18	3	6	24				
DECEMBER	1	13	14	12	3	15	10	3	13	11	9	20	9	3	23				
TOTAL	65	62	127	96	89	185	92	81	173	102	94	196	103	73	269				12

A Actual, not including service charge income and other catering income  
 \*\* Month to date actual without service charge income + Remaining month booked

Sales Comparisons 15&16

Report Date:

09/09/16

	Banquet			Club		
	Actual Event Sales By Month 2015	Booked Events By Month 2016	Budget 2016	Actual Sales By Month 2015	Booked Sales By Month 2016	Forecast 2016
January	\$ 14,891.47 A	\$ 52,044.27 A	\$ 15,636.04	\$ 2,500.50 A	\$ 5,845.00 A	
February	\$ 3,967.63 A	\$ 18,881.77 A	\$ 4,166.01	\$ 8,499.00 A	\$ 3,803.00 A	
March	\$ 23,976.51 A	\$ 21,747.97 A	\$ 25,175.34	\$ 6,713.05 A	\$ 10,275.00 A	
April	\$ 122,826.26 A	\$ 180,824.24 A	\$ 128,967.57	\$ 12,919.00 A	\$ 5,473.50 A	
May	\$ 238,840.79 A	\$ 213,158.45 A	\$ 250,782.83	\$ 7,599.00 A	\$ 10,962.00 A	
June	\$ 287,842.75 A	\$ 228,346.54 A	\$ 302,234.89	- A	\$ 2,271.00 A	
July	\$ 210,224.52 A	\$ 302,988.47 A	\$ 220,735.75	- A	- A	
August	\$ 183,776.71 A	\$ 229,528.50 A	\$ 192,965.55	- A	\$ 111.00 A	
September	\$ 198,627.86 A	\$ 268,336.35 A	\$ 208,559.25	- A	\$ 1,756.00 A	
October	\$ 239,669.99 A	\$ 254,091.21 **	\$ 251,653.49	\$ 1,384.00 A		
November	\$ 76,701.15 A	\$ 124,510.00	\$ 80,536.21	\$ 1,727.00 A		
December	\$ 50,998.03 A	\$ 37,511.00	\$ 53,547.93	\$ 17,793.00 A		
TOTAL	\$ 1,662,343.67	\$ 1,932,968.77	\$ 1,734,960.85	\$ 59,134.55	\$ 40,496.50	\$ -

+ 280,625.10

A Actual, not including service charge income and other catering income

\*\* Month to date actual without service charge income + Remaining month booked

b Booked

Sales Comparisons 16&17

Report Date:

10/12/16

	Banquet				Club			
	Actual Event Sales By Month 2016	Booked Events By Month 2017	Budget 2017	Forecast 2017	Actual Sales By Month 2016	Booked Sales By Month 2017	Budget 2017	Forecast 2017
January	\$ 52,044.27	A \$3,250.00			\$ 5,845.00	A		
February	\$ 18,881.77	A			\$ 3,803.00	A		
March	\$ 21,747.97	A \$7,460.00			\$ 10,275.00	A		
April	\$ 180,824.24	A \$73,835.00			\$ 5,473.50	A		
May	\$ 213,158.45	A \$104,520.00			\$ 10,962.00	A		
June	\$ 228,346.54	A \$174,630.00			\$ 2,271.00	A		
July	\$ 302,988.47	A \$203,175.00			\$ -	A		
August	\$ 229,528.50	A \$148,050.00			\$ 111.00	A		
September	\$ 268,336.35	A \$187,175.00			\$ 1,756.00	A		
October	\$ 254,091.21	** \$185,960.00						
November	\$ 124,510.00	\$83,060.00						
December	\$ 37,511.00	\$6,035.00						
<b>TOTAL</b>	\$ 1,932,968.77	\$ 1,177,150.00	\$ -	\$ -	\$ 40,496.50	\$ -	\$ -	\$ -



last year  
09/10/15

Report Date:

Sales Comparisons 15&16

A Actual, not including service charge income and other catering income  
 \*\* Month to date actual without service charge income + Remaining month booked  
 b Booked

	Banquet				Club			
	Actual Event Sales By Month 2015	Booked Events By Month 2016	Budget 2016	Forecast 2016	Actual Sales By Month 2015	Booked Sales By Month 2016	Budget 2015	Forecast 2015
January	\$ 14,891.47 A	\$ 44,740.00			\$ 2,500.50 A			
February	\$ 3,967.63 A				\$ 8,499.00 A			
March	\$ 23,976.51 A	\$ 4,500.00			\$ 6,713.05 A			
April	\$ 122,826.26 A	\$ 100,450.00			\$ 12,919.00 A			
May	\$ 238,840.79 A	\$ 147,475.00			\$ 7,559.00 A			
June	\$ 287,842.75 A	\$ 136,780.00			\$ - A			
July	\$ 210,224.52 A	\$ 177,500.00			\$ - A			
August	\$ 183,776.71 A	\$ 72,660.00			\$ - A			
September	\$ 158,504.00 **	\$ 136,050.00			\$ - A			
October	\$ 177,280.00	\$ 127,220.00						
November	\$ 49,860.00	\$ 27,500.00						
December	\$ 36,125.00	\$ 6,300.00						
<b>TOTAL</b>	\$ 1,508,115.64	\$ 981,175.00	\$ -	\$ -	\$ 38,190.55	\$ -	\$ -	\$ -

**OLD FIELD CLUB  
HOUSE COMMITTEE REPORT  
October 18, 2016**

- **Repairs / Maintenances**

**Roof was leaking above the coatroom. Repair completed \$300.00  
Construction and installed PVC lattice for exposed plumbing vent in front of building.  
Repair completed \$450.00**

- **New Business:**

**1-We had an inspection from Division of Fire Prevention. We did not pass inspection. The Club needs additional CO Detectors, Smoke Detectors, Pull Stations, Mini Monitors, Sensors Strobes, and Sensors Horns, Update Cost \$6,732.58**

**2-Purchase Gas Cylinder Storages Cabinet for propane tanks cost \$749.99 + Shipping**

**3-Need to repair or replace 3 exit doors waiting for estimates**

**Motion: To approve fire prevention updates and Gas Cylinder Storage Cabinet.**

01-System Sensor CO detector.  
01-Firelite addressable smoke detector.  
03-Firelite addressable pull stations.  
01-Firelite addressable mini monitor module.  
04-System Sensor strobes.  
02-System Sensor horn strobes.

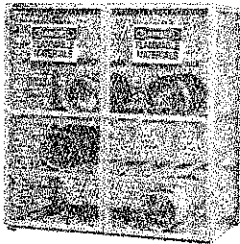
**Notes:**

All permits, plans and signage included in this proposal.

All prices subject to final (AHJ) and/or Fire Marshals approval.

Reuse of all existing fire alarm devices.

There is a deposit of 30% due on signing; after work is complete the balance due is required before an inspection date will be scheduled.



**Gas Cylinder Storage Cabinet**

- **Discussion:**

**Generator, Wood Floors and Kitchen Walkway Back Entrance.**

## Marilyn Cornel

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**From:** joseph troffa <troffajm@gmail.com>  
**Sent:** Monday, October 17, 2016 7:19 PM  
**To:** Robert Brennan; Marilyn Cornel; Dennis Mannarino; stephen Del giorno (stephen@computercop.com); John Grillo (jmgrillo@jagarchitect.com); John Fondacaro; Robert Kent (rkent@tritecrealestate.com); Sue Falvey (suefalvey@optonline.net)  
**Subject:** Ground and Beach Report

### GROUND:

1. Planting materials for D.E.C. will be available November 15th.
2. We will be grading the tennis court shoulders in early spring, D.E.C. permit doesn't expire for five years.
3. I would like to get some engineering quotes on raising the Clubhouse.

### BEACH:

1. Chuck Hamilton is seeking a permit to add boulders to the north side of A,B,C court. The surveyor is documenting our high water mark has moved outward toward the water 7 - 8 feet. This allows us to fill and install boulders an additional 7 feet out into the water.
2. I would like to have emails sent to all cabana holders one week prior to closing roofs.
3. I would like to remove the G-Court awning & the Happy Hour awning next week.
4. We have access to the sand on Trustees Road if needed for \$2.00 per yard from the Town of Brookhaven, plus trucking and installation.
5. We need to put in the wall behind Overlook #1 & 2 as soon as possible. Another 2 ft of sand is against Cabana #1.
6. As soon as that is done, we will be be bracing all the supports on Overlook and installing the watercraft racks at the same time.
7. E Court will be getting new decking this coming season. We need to replace 5 rows of pilings while the old decking is off.

Regards,

Joe Troffa

3:43 PM

10/18/16

Accrual Basis

*Pavilion*

**Old Field Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
 January 1 through October 18, 2016

	<u>Jan 1 - Oct 18, 16</u>	<u>Jan 1 - Oct 18, 15</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
3 Pavilion - OFC			
3 Pav-Bar	23,544.53	24,013.68	-469.15
3 Pav-Rest	167,337.80	145,827.91	21,509.89
Pavilion Service Charge	686.00	0.00	686.00
Tennis Catering/P	410.00	1,150.00	-740.00
Total 3 Pavilion - OFC	<u>191,978.33</u>	<u>170,991.59</u>	20,986.74
Total Income	191,978.33	170,991.59	20,986.74
Cost of Goods Sold			
3 Pavilion-Food & Beverage			
Pavilion Beverage Usage	7,920.21	6,477.60	1,442.61
Pavilion Food Loss - Power Outa	0.00	535.22	-535.22
Pavilion Food Usage	21,753.33	21,190.36	562.97
Total 3 Pavilion-Food & Beverage	29,673.54	28,203.18	1,470.36
3 Pavilion-Other			
Dishwasher Rental-Pavilion	1,482.73	1,482.74	-0.01
Laundry	1,839.44	387.47	1,451.97
Music Services	145.46	641.12	-495.66
Pavilion Expense	950.00	0.00	950.00
Pavilion Expense - Bartender	1,489.99	0.00	1,489.99
Rental	175.97	147.32	28.65
Repairs & Maintenance	4,150.83	8,427.50	-4,276.67
Software	0.00	1,129.70	-1,129.70
Supplies - Kitchen / Restaurant	18,093.79	17,917.97	175.82
Supplies - Other	2,121.07	3,529.92	-1,408.85
Telephone	245.08	204.68	40.40
Uniform	332.71	982.43	-649.72
Utilities	5,310.34	4,546.05	764.29
Total 3 Pavilion-Other	36,337.41	39,396.90	-3,059.49
3 Pavilion-Payroll			
Pavilion Bar Server	0.00	1,403.00	-1,403.00
Pavilion Chef	29,333.32	36,547.92	-7,214.60
Payroll	54,438.02	40,615.15	13,822.87
Payroll-O.T.	7,579.51	0.00	7,579.51
Payroll Sous Chef	6,666.60	0.00	6,666.60
Total 3 Pavilion-Payroll	98,017.45	78,566.07	19,451.38
Total COGS	164,028.40	146,166.15	17,862.25
Gross Profit	27,949.93	24,825.44	3,124.49
Net Ordinary Income	27,949.93	24,825.44	3,124.49
Net Income	<u>27,949.93</u>	<u>24,825.44</u>	3,124.49

*We're open.*

## Christopher McKeever

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**From:** SUSAN FALVEY <suefalvey@optonline.net>  
**Sent:** Tuesday, October 18, 2016 8:47 PM  
**To:** Christopher McKeever  
**Subject:** OFC Tennis Report

OFC Tennis Report - October 18, 2016

1. Tom DiBartholomeo was notified that we will not be re-newing his contract for 2017
2. Joe Tasman has stepped down from Tennis committee and Bill Forman has taken his place. The committee met a few weeks ago and came up with a job description for the head pro position. It will be posted on the US Tennis Professional website.
3. There are currently 11 people on the wait list for 2017 Tennis participant program. The committee decided to re-instate the \$250 initiation fee for next year. We also would like to raise the dues from \$600 to \$650 for family, and from \$400 to \$425 for a single.
4. The courts will remain open till the weather permits. We need to schedule the removal of the windscreens and nets, and turning off the water.

**OLD FIELD CLUB MEMBERSHIP  
COMMITTEE REPORT  
October 18, 2016**

**I. Membership Changes**

**A. Resignations: None**

**B. Changes in Class:**

**C. New Memberships: None**

**D. New Business:**

**II. Composition of Membership:**

	<b>Present:</b>	<b>If motions pass:</b>
1. Regular Family (Class 1)	68	68
2. Regular Individual (Class 3)	12	12
3. Senior Family (Class 11)-no minimum	3	3
4. Senior Individual (Class 12)-no minimum	5	5
5. Senior Individual (Class 13)	16	16
6. Senior Family with Minimum (Class 16)	44	44
7. Leave of Absence (Voting) (Class 8)	<u>2</u>	<u>2</u>
<b>TOTAL Regular Voting Members</b>	<b>150</b>	<b>150</b>

**III. Other Members (Non-Voting)**

1. Annual Family (Class 6)	31	31
2. Annual Individual (Class 7)	6	6
3. Social (Class 5)	4	4
4. Young Adult Membership (Class 14)	0	0
5. Young Adult Family Membership (Class 15)	15	15
4. Leave of Absence (Non-Voting) (Class 9)	0	0
5. Honorary Lifetime (Class 65)	<u>1</u>	<u>1</u>
<b>TOTAL Other Members</b>	<b>57</b>	<b>57</b>

**Waiting List:**

**A.** Attached is our current waiting list.

**Old Field Club Waiting List  
October 18, 2016**

<b>1. Kristen Freaso</b>	<b>Complete</b>
<b>2. Vincent and Caitlin Ferrara Jr.</b>	<b>Complete</b>
<b>3. Marios and Margo Patatinis</b>	<b>Complete</b>
<b>4. Tony and Renee Attina</b>	<b>Complete</b>
<b>5. Gerard and Lauren Ferrara</b>	<b>Complete</b>
<b>6. David and Brigit Capaldi</b>	<b>Complete</b>
<b>7. Susan Habberstad and William Noke</b>	<b>Complete</b>
<b>8. Karen Dunbar</b>	<b>Complete</b>
<b>9. Joanne Flately</b>	<b>Complete</b>
<b>10. Russ and Jean Bailey</b>	<b>Complete</b>
<b>11. Michael and Jamie Sileo</b>	<b>Complete</b>

# OLD FIELD CLUB SOCIAL REPORT

October.2016

Teri Freaso

Elena Maresca-Robertson

1. A concern is the booking of a wedding on the Friday after Thanksgiving which was to be the membership return to the clubhouse. We realize a monetary figure was established to allow Dennis to override this but SOCIAL had no knowledge of this particular change. Additionally, this is not a Friday night we would have given up.
2. Before heavy booking begins for 2018 a serious discussion needs to be had on just how much catering we want to do.i.e. Last year's Halloween party was on a Saturday night, extremely well attended and fun for all. This year a wedding was booked on the Saturday night before Halloween. The party is being held on Monday night, the actual night of Halloween. I good majority of the membership who attended last year's event expressed their disappointment and many will not be attending due to work( it begins at 6:00) or because they have to get their children to Halloween events early as it is a school day/night. We have canceled the d.j. For this event.
3. We are finally able to form sub-committees thanks to our new membership and want to bring back the member participation in the Holiday Events. The Adult Christmas Party should once again be spectacular. Elena suggested bringing back a tradition of "Trimming the Tree". This would again require us getting a big, beautiful majestic tree for our clubhouse.Elaine Stowe spent many years making that large tree look exquisite and we thought we could dedicate the event to her memory.



4. We do not wish to return to the beach until May 5th with a Cinco d' Mayo opening so no weddings booked on a Friday night in April( there aren't any booked presently for 2017 so we should be ok.
5. When we are back at the clubhouse from December through April on a Friday night if the need should arise to cancel a Friday night dinner and happy hour Elena requests a call before it is a done deal.

Looking forward to a GREAT 2017 both at the Clubhouse, at the Beach and on the Tennis Courts!

**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**

**Balance Sheet**

**September 30, 2016**

	<u>September 30, 2016</u>	<u>September 30, 2015</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash</b>		
Suffolk County Nat'l Bank - Money Market	\$ 288,902.16	\$ 168,032.49
Suffolk County Nat'l Bank - OFC Inc.	32,931.03	7,757.90
Gold Coast Bank-Reg. cking#441 - OFC Inc.	16,707.11	24,967.00
Gold Coast Bond Checking#433 - OFC Inc.	25,983.93	5,357.37
Gold Coast Bond Sav.#0002 - OFC Inc.	-	85,545.05
Suffolk County Nat'l Bank - LLC	157,060.79	68,002.44
Chase Checking - LLC	-	87,239.97
Chase Savings - LLC	-	50.00
Petty Cash	228.58	342.70
Undeposited Funds	-	774.65
<b>Total Cash</b>	<u>521,813.60</u>	<u>448,069.57</u>
<b>Accounts Receivable</b>		
1 Accounts Receivable/Members - OFC Inc.	58,986.31	60,355.00
2 A/R Outside Functions - LLC	(35,090.86)	(3,777.21)
<b>Total Accounts Receivable</b>	<u>23,895.45</u>	<u>56,577.79</u>
<b>Other Current Assets</b>		
Bank ATM Shortage Receivable	305.66	-
Beach Clickers	166.95	45.80
<b>Inventory</b>		
Bar Inventory	42,443.21	45,893.00
Food Inventory	17,940.67	17,166.00
Pavilion Beverage Inventory	8,028.82	5,533.00
Pavilion Food Inventory	6,277.09	2,614.00
<b>Total Inventory</b>	<u>74,689.79</u>	<u>71,206.00</u>
<b>Prepaid Insurance</b>		
Prepaid Prop & Liab	16,763.17	17,929.07
Prepaid Workers Comp - OFC Inc.	4,756.18	4,116.62
Prepaid Workers Comp - LLC	9,586.13	4,516.12
<b>Total Prepaid Insurance</b>	<u>31,105.48</u>	<u>26,561.81</u>
Prepaid Real Estate Tax	16,668.52	16,127.27
Prepaid Federal Tax	1,800.00	1,800.00
Prepaid NYS 3M/4M Tax	-	323.00
Prepaid NYS Franchise Tax	-	2,782.00
<b>Total Other Current Assets</b>	<u>124,736.40</u>	<u>118,845.88</u>
<b>Total Current Assets</b>	<u>670,445.45</u>	<u>623,493.24</u>
<b>Fixed Assets</b>		
Clubhouse Building Improvements	1,195,839.13	1,066,352.53
Clubhouse Land Improvements	327,506.89	269,967.19
Clubhouse Furniture Fixtures & Equipment	126,043.38	102,617.92
Kitchen Furniture Fixtures & Equipment	115,899.32	110,367.05
Beach Furniture Fixtures & Equipment	255,995.30	245,316.13
Capital Improvements	335,720.39	156,991.71
Tennis	174,395.91	173,831.10
Land	43,000.00	43,000.00
Vehicles	31,634.31	-
Accumulated Depreciation	(1,583,238.41)	(1,487,045.39)
<b>Total Fixed Assets</b>	<u>1,022,796.22</u>	<u>681,398.24</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,693,241.67</u>	<u>\$ 1,304,891.48</u>

**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**

**Balance Sheet**

September 30, 2016

	<u>September 30, 2016</u>	<u>September 30, 2015</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 49,966.68	\$ 35,462.93
Total Accounts Payable	<u>49,966.68</u>	<u>35,462.93</u>
Other Current Liabilities		
Accrued Expenses	22,305.40	13,643.67
Accrued Catering Consultant Incentive and Bonus Pay	39,848.31	59,808.09
Loan from Member - LLC	100.00	100.00
Deferred revenue-dues		
Dues Discount	(7,727.97)	(7,974.08)
Deferred revenue - Dues	<u>113,947.68</u>	<u>112,260.22</u>
Total Deferred revenue-dues	106,219.71	104,286.14
Deposits - Future Functions - LLC	327,735.26	270,753.84
Payroll Liabilities	-	589.59
Sales Tax Payable	<u>22,583.09</u>	<u>15,428.34</u>
Total Other Current Liabilities	<u>518,791.77</u>	<u>464,609.67</u>
<b>Total Current Liabilities</b>	<u>568,758.45</u>	<u>500,072.60</u>
<b>Long Term Liabilities</b>		
Member Bond Payable	<u>129,000.00</u>	<u>208,000.00</u>
<b>Total Long Term Liabilities</b>	<u>129,000.00</u>	<u>208,000.00</u>
<b>Total Liabilities</b>	<u>697,758.45</u>	<u>708,072.60</u>
<b>Equity</b>		
Retained Earnings	600,206.35	412,367.79
Paid in Capital	9,750.00	9,750.00
Net Income	385,526.87	174,701.09
<b>Total Equity</b>	<u>995,483.22</u>	<u>596,818.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 1,693,241.67</u>	<u>\$ 1,304,891.48</u>

**Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC**  
**Profit & Loss Summary**  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OFC Inc Budget - September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>10 - Membership Income</b>	48,281.57	47,402.77	390,273.42	377,180.59	46,000.00	1,881.67	464,000.00	(73,726.58)
<b>1 - Catering Income</b>	328,277.64	253,156.56	1,873,937.91	1,616,270.14	254,000.00	74,277.64	2,298,400.00	(424,462.09)
<b>2 - Club Restaurant Income</b>	1,786.00	36,114.21	36,114.21	35,580.00	67,500.00	1,786.00	67,500.00	(31,385.79)
<b>Total Catering and Club Restaurant Income</b>	330,063.64	253,156.56	1,910,052.12	1,651,850.14	254,000.00	76,063.64	2,365,900.00	(455,847.86)
<b>Catering and Club Restaurant Expenses</b>	128,101.01	130,176.53	1,017,710.48	924,109.83	127,940.40	160.61	1,305,500.00	(287,789.52)
<b>Catering and Club Restaurant Operating Profit (Loss)</b>	201,962.63	122,980.03	892,341.64	727,740.31	126,059.60	75,903.03	1,060,400.00	(168,038.36)
<b>3 - Pavilion Income</b>	30,840.51	23,225.00	185,594.33	162,882.21	24,109.46	6,731.05	189,200.00	(3,605.67)
<b>3 - Pavilion Expenses</b>	20,964.91	18,483.51	163,662.09	147,164.88	20,811.46	153.45	193,000.00	(29,337.91)
<b>3 - Pavilion Operating Profit (Loss)</b>	9,875.60	4,741.49	21,932.24	15,717.33	3,298.00	6,577.60	(3,800.00)	25,732.24
<b>11 - Beach Income</b>	18,594.50	16,170.34	177,125.00	160,263.45	16,850.00	1,744.50	168,600.00	8,525.00
<b>11 - Beach Expenses</b>	11,143.29	7,130.06	71,809.52	68,545.70	6,923.24	4,220.05	90,500.00	(18,690.48)
<b>11 - Beach Operating Profit (Loss)</b>	7,451.21	9,040.28	105,315.48	91,717.75	9,926.76	(2,475.55)	78,100.00	27,215.48
<b>12 - Tennis Income</b>	904.00	658.00	21,886.00	23,694.50	738.89	165.11	27,000.00	(5,114.00)
<b>12 - Tennis Expenses</b>	5,885.40	8,284.03	77,343.71	76,065.26	7,403.31	(1,517.91)	85,900.00	(8,556.29)
<b>12 - Tennis Operating Profit (Loss)</b>	(4,981.40)	(7,626.03)	(55,457.71)	(52,370.76)	(6,664.42)	1,683.02	(58,900.00)	3,442.29
<b>Total Income</b>	262,589.71	176,538.54	1,354,465.07	1,159,985.22	179,019.94	83,569.77	1,539,900.00	(185,394.93)
<b>Expenses</b>								
<b>Administrative</b>	52,187.07	56,249.55	516,264.09	513,601.89	54,408.34	(2,221.27)	654,500.00	(138,235.91)
<b>Other Fixed Costs</b>	36,119.43	31,104.38	317,837.00	320,565.06	38,950.00	(2,830.57)	467,400.00	(149,563.00)
<b>House</b>	15,518.21	6,584.12	73,843.62	68,493.03	7,566.34	7,951.87	120,000.00	(46,156.38)
<b>Gardens &amp; Grounds</b>	7,403.93	5,376.32	52,612.83	40,751.05	4,379.60	3,026.33	55,000.00	(2,387.17)
<b>Social Expense</b>	1,562.11	1,325.00	9,699.56	11,709.18	801.64	760.47	21,100.00	(11,400.44)
<b>subtotal - expenses</b>	112,792.75	100,635.37	970,257.10	955,120.21	106,105.92	6,686.83	1,318,000.00	(347,742.90)
<b>Other Income/(Expense)</b>	22.31	(32,648.07)	1,378.90	(30,163.92)	5.03	17.28	300.00	1,078.90
<b>Net Income (Loss)</b>	149,819.27	43,251.10	385,526.87	174,701.09	72,919.05	76,900.22	222,100.00	163,496.87

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OFC Inc Budget - September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
10 - Membership								
Membership	51,794.40	51,027.36	403,996.32	398,013.40	46,400.00	5,394.40	499,000.00	(95,003.68)
Allowance for Membership Decline	-	-	-	-	-	-	-	-
Social Non Voting	-	-	1,486.00	(2,972.00)	-	-	-	1,486.00
Senior Family M (Voting)	-	-	(3,571.82)	-	-	-	-	(3,571.82)
Regular Family (Voting)	-	-	(8,427.00)	-	-	-	-	(8,427.00)
Senior Individual (Voting)	-	-	-	(2,252.00)	-	-	-	-
Initiation Fees	-	-	-	-	-	-	-	-
Senior Family (Voting)	-	-	-	-	-	-	-	-
Member Dues Adjustments	-	-	13.46	1,604.71	-	-	-	13.46
Regular Individual (Voting)	-	-	-	(1,052.00)	-	-	-	-
Young Adult Membership	-	-	-	-	-	-	-	-
Annual Family	-	-	10,260.00	-	-	-	-	10,260.00
Dues Discount	(3,512.73)	(3,624.59)	3,366.00	12,406.40	-	-	-	3,366.00
Annual Individual	-	-	(28,101.54)	(29,267.92)	-	(3,512.73)	(35,000.00)	6,898.46
Tennis Membership	-	-	2,252.00	-	-	-	-	2,252.00
Holiday Bonus Fund	-	-	9,000.00	800.00	-	-	-	9,000.00
	-	-	(100.00)	-	-	-	-	-
<b>Total 10-Membership</b>	<b>48,281.67</b>	<b>47,402.77</b>	<b>390,273.42</b>	<b>377,180.59</b>	<b>46,400.00</b>	<b>1,881.67</b>	<b>464,000.00</b>	<b>(73,726.58)</b>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OFC Inc Budget - September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Amount (Under) Over Budget
<b>1 - Catering Income - LLC</b>								
Convenience Fee	-	656.75	481.72	2,483.55	-	-	2,000.00	(1,518.28)
Food - Outside	234,391.10	194,790.00	1,300,349.45	1,253,501.43	160,000.00	74,391.10	1,785,000.00	(484,650.55)
Bar - Outside	33,945.25	3,837.86	215,340.27	38,243.52	40,000.00	(6,054.75)	63,000.00	152,340.27
Other Catering Income	7,205.09	13,863.26	51,516.23	66,843.66	14,000.00	(6,794.91)	78,800.00	(27,283.77)
Service Charge Income	52,736.20	39,988.69	306,250.24	255,497.98	40,000.00	12,736.20	369,600.00	(63,349.76)
Ceremony - Outside Function	-	-	-	-	-	-	-	-
Linen Rental	-	-	-	-	-	-	-	-
Club Rental	-	-	-	-	-	-	-	-
<b>Total 1 Catering Income</b>	<b>328,277.64</b>	<b>253,156.56</b>	<b>1,873,937.91</b>	<b>1,616,270.14</b>	<b>254,000.00</b>	<b>74,277.64</b>	<b>2,298,400.00</b>	<b>(424,462.09)</b>
<b>2 - Club Restaurant Income - LLC</b>								
Bar - Club	316.00	-	9,105.50	9,201.00	-	316.00	11,000.00	(1,894.50)
Food - Club	1,470.00	-	32,358.00	28,644.60	-	1,470.00	52,000.00	(19,642.00)
Minimum Charge	-	-	(730.00)	(320.73)	-	-	7,000.00	(7,730.00)
Club Rental	-	-	(4,600.00)	(2,000.00)	-	-	(2,500.00)	(2,100.00)
Restaurant Discounts	-	-	(19.29)	55.13	-	-	-	(19.29)
Service Charge	-	-	36,114.21	35,380.00	-	1,786.00	67,500.00	(31,385.79)
Club-Pes Posting Errors	1,786.00	-	-	-	-	-	-	-
<b>Total 2 - Club Restaurant Income</b>	<b>330,053.64</b>	<b>253,156.56</b>	<b>1,910,052.12</b>	<b>1,651,850.14</b>	<b>254,000.00</b>	<b>76,063.64</b>	<b>2,365,900.00</b>	<b>(455,847.88)</b>
<b>Total Catering &amp; Club Restaurant Income</b>								
<b>Catering and Club Restaurant Expenses - LLC</b>								
Catering Payroll - Sales Dept								
Catering Sales (Dob)	3,036.00	2,714.00	26,083.98	27,362.50	3,538.00	(522.00)	42,700.00	(16,616.02)
<b>Total Catering Payroll - Sales Dept</b>	<b>3,036.00</b>	<b>2,714.00</b>	<b>26,083.98</b>	<b>27,362.50</b>	<b>3,538.00</b>	<b>(522.00)</b>	<b>42,700.00</b>	<b>(16,616.02)</b>
Catering-Food & Beverage								
Purchase-Beverage	10,681.74	16,736.44	90,684.33	91,846.34	-	-	-	-
Purchase-Food	40,506.73	46,499.79	301,507.86	286,938.38	-	-	-	-
Customer refunds	-	-	41.19	-	-	-	-	-
<b>Total Catering-Food &amp; Beverage</b>	<b>51,188.47</b>	<b>63,236.23</b>	<b>392,233.38</b>	<b>378,784.72</b>	<b>56,000.00</b>	<b>(4,811.53)</b>	<b>535,100.00</b>	<b>(142,866.62)</b>
Catering-Other Expenses								
Advertising	1,603.06	1,072.92	13,817.28	11,205.86	1,070.00	533.06	15,200.00	(1,382.72)
Dishwasher Rental-Clubhouse	513.29	858.98	4,589.36	4,422.64	440.00	73.29	5,300.00	(710.64)
Catering Expenses	230.47	456.06	2,588.96	3,153.96	2,520.00	(2,269.53)	-	2,588.96
China Glass & Supplies	390.98	-	1,439.59	1,560.39	-	390.98	2,000.00	(560.41)
Laundry	1,350.01	1,144.08	14,713.40	16,585.71	1,200.00	150.01	24,000.00	(9,286.60)
Licenses & Permits	-	-	-	-	-	-	1,000.00	(1,000.00)
Printing	-	-	-	-	-	-	-	-
Rental	-	535.26	2,000.00	6,354.35	600.00	(600.00)	11,000.00	(9,000.00)
Repair & Maint.	217.26	651.76	3,030.16	7,982.19	500.00	(282.74)	11,000.00	(7,969.84)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OFC Inc Budget - September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Restaurant, Bar & Kitchen Supplies	4,752.09	3,004.10	35,248.54	26,351.02	2,000.00	2,752.09	35,000.00	248.54
Music Services	-	-	218.78	-	-	-	-	218.78
Uniforms	-	-	3,896.33	553.76	-	-	1,000.00	2,896.33
Valet Parking	1,773.28	2,703.34	15,112.54	16,213.90	-	1,773.28	25,300.00	(10,187.46)
Waste Removal	635.14	635.14	5,716.78	5,716.26	633.00	2.14	7,600.00	(1,883.22)
Total Catering-Other Expenses	11,485.58	11,061.64	102,371.72	100,101.04	8,963.00	2,522.58	138,400.00	(36,028.28)
Catering Payroll-Kitchen								
Club Chef - Salaried	7,692.32	5,769.24	74,600.12	56,260.09	6,667.00	1,025.32	80,000.00	(5,399.88)
Sous Chef	3,461.52	3,042.40	34,684.04	29,663.40	3,708.00	(246.48)	44,500.00	(9,815.96)
Staff	11,545.30	14,530.26	98,289.88	113,023.68	17,294.00	(5,748.70)	159,800.00	(61,510.12)
Staff OT	2,647.08	1,473.76	19,670.01	14,217.05	2,240.00	407.08	20,800.00	(1,129.99)
Total Catering Payroll-Kitchen	25,346.22	24,815.66	227,244.05	213,154.22	29,909.00	(4,562.78)	305,100.00	(77,855.95)
Catering Payroll-Server								
Barquest Captain (Rob / Ben)	4,000.00	3,588.63	46,357.41	28,635.67	3,525.00	475.00	42,300.00	4,057.41
Bar OT	-	-	144.90	-	-	-	-	144.90
Server	15,407.74	8,903.08	100,331.16	66,394.87	9,785.40	5,622.34	93,500.00	6,831.16
Server OT	2,544.76	491.57	12,544.69	2,462.46	200.00	2,344.76	3,200.00	9,344.69
Additional Shift Pay	15,092.24	15,365.72	110,399.19	107,614.35	16,000.00	(907.76)	145,200.00	(34,800.81)
Total Catering Payroll-Server	37,044.74	28,349.00	269,777.35	204,707.35	29,510.40	7,534.34	284,200.00	(14,422.65)
Catering and Club Restaurant Expenses	128,101.01	130,176.53	1,012,710.48	924,109.83	127,940.40	160.61	1,305,500.00	(287,789.52)
Catering and Club Restaurant Operating Profit (Loss)	201,962.63	122,980.03	892,341.64	727,740.31	176,059.60	75,903.03	1,060,400.00	(168,058.36)

Old Field Club, Inc. & Old Field Club Bench & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>3 - Pavilion Income - OFC Inc.</b>								
Bar	4,203.00	3,635.00	22,638.53	22,906.68	3,961.13	241.87	28,000.00	(5,361.47)
Restaurant	26,196.51	19,590.00	161,859.80	138,785.53	20,148.33	6,048.18	160,000.00	1,859.80
Tennis Catering			410.00	1,190.00			1,200.00	(790.00)
Pavilion Service Charge	441.00		686.00			441.00		586.00
<b>Total 3 - Pavilion Income</b>	<b>30,840.51</b>	<b>23,225.00</b>	<b>185,594.33</b>	<b>162,882.21</b>	<b>24,109.46</b>	<b>6,731.05</b>	<b>189,200.00</b>	<b>(3,605.67)</b>
<b>3 - Pavilion Expenses - OFC Inc.</b>								
Pavilion-Food & Beverage	2,149.68	938.93	7,920.21	5,960.32	1,024.92	1,124.76	8,300.00	(379.79)
Pavilion Beverage Usage	(947.93)	1,102.90	21,364.64	21,190.36	2,200.00	(3,147.93)	35,200.00	(13,853.36)
Pavilion Food Usage				535.22				
Pavilion Food Loss - Power Outage								
<b>Total Pavilion-Food &amp; Beverage</b>	<b>1,201.75</b>	<b>2,041.83</b>	<b>29,284.85</b>	<b>27,685.90</b>	<b>3,224.92</b>	<b>(2,023.17)</b>	<b>43,500.00</b>	<b>(14,215.15)</b>
Pavilion-Other	211.82	423.64	1,482.73	1,482.74	625.00	(413.18)	2,500.00	(1,017.27)
Dishwasher Rental-Pavilion								
Equipment	388.13	84.50	1,668.43	304.97	101.20	286.93	500.00	1,168.43
Laundry							400.00	(400.00)
Licenses & Permits				555.76			1,000.00	(854.54)
Music Services								610.00
Pavilion Expense	510.00		610.00			510.00		610.00
Outside Services - Bartenders			1,489.99					1,489.99
Printing								
Rental	175.97	147.32	175.97	147.32		175.97		175.97
Repairs & Maintenance	1,735.54	310.63	4,150.83	8,128.78	353.50	1,382.04	10,000.00	(5,849.17)
Software				1,129.70			1,400.00	(1,400.00)
Supplies - Kitchen / Restaurant	1,066.78	2,139.59	17,901.66	17,207.36	2,149.47	(1,082.69)	18,000.00	(98.34)
Supplies - Other	635.63	1,191.05	2,045.45	3,354.17	936.41	(300.78)	2,800.00	(754.55)
Telephone	34.95	29.95	210.13	204.68	46.79	(11.84)	400.00	(189.87)
Uniform			332.71	982.43			1,000.00	(667.29)
Utilities	862.96	629.06	5,274.94	4,323.96	914.64	(51.68)	7,500.00	(2,225.06)
<b>Total Pavilion-Other</b>	<b>5,621.78</b>	<b>4,955.74</b>	<b>35,488.30</b>	<b>37,821.87</b>	<b>5,127.01</b>	<b>494.77</b>	<b>45,500.00</b>	<b>(10,011.70)</b>
Pavilion-Payroll								
Pavilion Bar Server		273.00		1,370.00	363.65	(363.65)	2,100.00	(2,100.00)
Pavilion Chef (Chris and Matt)	5,333.32	5,333.32	33,333.26	33,881.26	5,774.22	(440.90)	43,900.00	(10,566.74)
Payroll	7,284.81	4,846.25	52,104.64	38,910.23	5,218.75	2,066.06	50,000.00	2,104.64
Payroll-OT	1,523.25	1,033.37	13,451.04	7,495.62	1,102.91	420.34	8,000.00	5,451.04
<b>Total 3 - Pavilion-Payroll</b>	<b>14,141.38</b>	<b>11,485.94</b>	<b>98,888.94</b>	<b>81,657.11</b>	<b>12,459.53</b>	<b>1,681.85</b>	<b>104,000.00</b>	<b>(5,111.06)</b>
<b>Total 3 - Pavilion Expenses</b>	<b>20,964.91</b>	<b>18,483.51</b>	<b>163,662.09</b>	<b>147,164.88</b>	<b>20,811.46</b>	<b>153.45</b>	<b>193,000.00</b>	<b>(29,337.91)</b>
<b>3 - Pavilion Operating Profit (Loss)</b>	<b>9,875.60</b>	<b>4,741.49</b>	<b>21,932.24</b>	<b>15,717.33</b>	<b>3,298.00</b>	<b>6,577.60</b>	<b>(3,800.00)</b>	<b>25,732.24</b>

Solely for the information and use by the Board of Governors of Old Field Club, Inc. and not intended to be and should not be used by any other party. No assurance is provided on these financial statements.



Old Field Club, Inc. & Old Field Club Bench & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OFC Inc Budget - September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>11 - Beach Income - OFC Inc.</b>								
Beach Cabana Rental Income	18,564.50	16,140.34	170,225.00	159,633.45	16,790.00	1,774.50	167,900.00	2,325.00
Beach Locker Rental Income	30.00	30.00	6,000.00	630.00	60.00	(30.00)	700.00	6,000.00
Beach Clicker Income	18,594.50	16,170.34	177,125.00	160,263.45	16,850.00	1,744.50	168,600.00	200.00
<b>Total 11 - Beach Income</b>								
								8,525.00
<b>11 - Bench Expenses - OFC Inc.</b>								
Beach Clicker Expense	-	-	884.55	617.22	-	-	700.00	184.55
Beach Expense	(7,441.00)	-	3,148.82	-	-	(7,441.00)	-	3,148.82
Beach Staff	-	-	351.03	-	-	-	-	351.03
Uniform	-	-	84.80	-	-	-	-	84.80
Beach Telephone	-	589.00	130.00	3,659.00	630.08	(630.08)	4,900.00	(4,770.00)
Cleaning	-	-	-	15.16	-	-	200.00	(200.00)
Gardening	-	205.00	1,825.00	1,035.00	257.49	(257.49)	1,300.00	525.00
Landscaping Maintenance	-	-	200.00	200.00	-	-	200.00	-
Licenses & Permits	-	-	13,029.76	13,734.75	1,368.60	(326.34)	14,300.00	(1,270.24)
Lifeguards	1,042.26	1,314.50	4,943.62	36.00	-	269.61	-	4,943.62
Payroll-O.T.	269.61	36.00	12,969.41	18,748.62	2,705.08	(322.28)	20,000.00	(7,030.59)
Payroll Regular	2,382.80	2,754.67	6,657.57	11,033.40	-	456.23	25,000.00	(18,342.43)
Repairs & Maintenance	456.23	-	10,934.00	-	-	10,934.00	-	10,934.00
Security	10,934.00	-	179.23	-	-	-	-	179.23
Software	-	-	3,024.47	8,956.60	-	3.28	11,000.00	(7,975.53)
Supplies	3.28	-	155.13	249.39	37.95	(3.00)	400.00	(244.87)
Telephone	2,825.51	1,646.76	9,478.70	7,326.12	1,430.56	1,394.95	9,000.00	478.70
Utilities	635.65	554.18	3,813.43	2,934.44	493.48	142.17	3,500.00	313.43
Waste Removal	11,143.29	7,130.06	71,809.52	68,545.70	6,923.24	4,220.05	90,500.00	(18,690.48)
<b>Total 11 - Bench Expenses</b>								
	7,451.21	9,040.28	105,315.48	91,717.75	9,926.76	(2,475.55)	78,100.00	27,215.48

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OPC Inc Budget - September 2016	Monthly (Under) Over Budget	OPC Inc Budget - 2016	Annual (Under) Over Budget
<b>12 - Tennis Income - OPC Inc.</b>								
Tennis Lesson Income	510.00	500.00	19,602.00	19,954.50	573.78	(63.78)	23,100.00	(3,498.00)
Tennis Supplies Income	386.00	148.00	2,368.00	3,146.00	155.24	230.76	3,300.00	(932.00)
Event Income	-	-	(500.00)	-	-	-	-	(500.00)
Tennis Guest Fees	8.00	10.00	416.00	304.00	9.87	(1.87)	300.00	116.00
Tennis Catering Income	-	-	-	290.00	-	-	300.00	(100.00)
<b>Total 12 - Tennis Income</b>	<b>904.00</b>	<b>658.00</b>	<b>21,886.00</b>	<b>23,694.50</b>	<b>738.89</b>	<b>165.11</b>	<b>27,000.00</b>	<b>(5,114.00)</b>
<b>12 - Tennis Expenses - OPC Inc.</b>								
Tennis Lesson Expense	470.00	500.00	19,740.00	19,129.50	601.17	(131.17)	23,000.00	(3,260.00)
Tennis Supplies Expense	293.00	148.00	2,165.00	3,121.00	156.49	136.51	3,300.00	(1,135.00)
Beverage Usage	-	600.00	24.81	1,183.20	354.97	(354.97)	700.00	(675.19)
Food Usage	3,570.00	3,000.00	6,069.66	3,980.25	904.47	2,665.53	1,200.00	4,869.56
Equipment	-	-	-	-	-	-	-	-
Cleaning	-	418.00	-	2,598.25	477.76	(477.76)	3,100.00	(3,100.00)
Court Maintenance	435.00	-	2,577.00	-	-	435.00	500.00	2,577.00
Gardening	-	-	765.37	416.39	-	-	-	265.37
Other	-	-	-	-	-	-	-	-
Payroll - Regular	-	263.50	-	6,946.00	303.48	(303.48)	8,000.00	(8,000.00)
Payroll-OT	-	28.50	-	339.00	25.22	(25.22)	300.00	(300.00)
Printing	-	86.90	423.64	86.90	-	-	-	423.64
Repairs & Maintenance	-	315.00	2,210.85	3,445.00	365.95	(365.95)	4,500.00	(2,289.15)
Software	-	-	-	-	-	-	-	-
Spring Reconditioning & Top Dre	-	-	9,200.00	9,765.38	-	-	10,000.00	(800.00)
Supplies	40.16	99.77	4,247.56	1,695.43	104.01	(63.85)	1,800.00	2,447.56
Telephone	18.05	34.95	181.51	224.55	46.69	(28.64)	300.00	(118.49)
Tennis-Pro	-	-	24,870.00	17,125.00	-	-	21,400.00	3,470.00
Tennis Committee	50.00	33.00	1,152.00	304.20	43.39	6.61	400.00	752.00
Tennis Tournament	-	-	-	-	-	-	500.00	(500.00)
Trophies	-	-	-	-	-	-	2,600.00	(2,600.00)
Utilities	(177.97)	1,829.80	1,448.26	1,829.80	2,600.00	(2,777.97)	2,800.00	(1,151.74)
US Open Exchange	1,187.16	926.61	2,268.05	2,243.41	919.71	267.45	1,000.00	(531.95)
Windscreen Inetl/Storage	-	-	-	982.00	-	-	1,000.00	(1,000.00)
<b>Total 12 - Tennis Expenses</b>	<b>5,885.40</b>	<b>8,284.03</b>	<b>77,343.71</b>	<b>76,065.26</b>	<b>7,403.31</b>	<b>(1,317.91)</b>	<b>85,900.00</b>	<b>(8,556.29)</b>
<b>12 - Tennis Operating Profit (Loss)</b>	<b>(4,981.40)</b>	<b>(7,626.03)</b>	<b>(55,457.71)</b>	<b>(52,370.76)</b>	<b>(6,664.42)</b>	<b>1,683.02</b>	<b>(58,900.00)</b>	<b>3,442.29</b>

Old Field Club, Inc. & Old Field Club Bench & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OFC Inc Budget - September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>Expenses</b>								
<b>Administrative</b>								
Admin-Payroll								
Salaries-General Manager		15,384.60	59,550.00	149,999.85				
Assistant Club Manager-Salaried	6,200.00	4,230.76	38,942.31	38,942.31	5,416.67	783.33	65,000.00	(5,450.00)
Bookkeeper	4,794.00	4,794.00	46,061.50	44,203.34	5,058.33	(264.33)	60,700.00	(14,638.50)
Jr. Accountant	3,656.14	2,876.50	32,716.14	32,491.25	3,750.00	(93.86)	45,000.00	(12,283.86)
Jr. Accountant-OT	17.63		126.56			17.63		126.56
Other Office Salaries								
Cleaning	2,599.23	1,843.00	26,971.77	18,107.00	2,233.33	365.90	26,800.00	171.77
Cleaning OT		199.50	2,940.00	441.75	250.00	(250.00)	400.00	2,540.00
Bonuses								
<b>Total Admin-Payroll</b>	<b>17,267.00</b>	<b>29,328.36</b>	<b>168,365.97</b>	<b>284,185.50</b>	<b>16,708.33</b>	<b>538.67</b>	<b>197,900.00</b>	<b>(29,534.03)</b>
Catering Consultant Fees	13,464.00		131,274.00		16,666.67	(3,202.67)	200,000.00	(68,726.00)
Catering Consultant Incentive Comp & Bonus	13,181.66	11,761.36	86,238.80	85,978.31	5,541.67	7,639.99	66,500.00	19,738.80
Accounting	2,561.67	2,551.67	28,372.92	26,649.67	3,125.00	(563.33)	37,500.00	(9,127.08)
Auto	84.00	126.19	1,035.03	1,694.96	216.67	(132.67)	2,600.00	(1,564.97)
Bad debts								
Bank and credit card charges	(29.42)	95.00	5,786.93	6,389.63	500.00	(370.58)	9,000.00	(3,213.07)
Contributions and gifts	142.09		395.34	137.98		142.09		395.34
Disability Insurance	(118.48)	(49.06)	194.35	616.36	160.00	(218.48)	1,200.00	(1,005.65)
Dues			180.00	175.00			200.00	(20.00)
Ford Truck Lease	1,432.81	751.85	7,099.37	2,158.80				
Hardware Leasing	1,992.40	4,231.84	18,332.80	6,982.23	833.33	599.48	10,000.00	(2,900.63)
Insurance-Medical			94.87	39,704.50	5,100.00	(3,107.60)	61,200.00	(42,867.20)
Interest Expense								94.87
Licenses & Permits			7,137.70	3,283.72			4,000.00	3,137.70
NYS Franchise Tax Expense	380.00		4,324.00	375.00		380.00	500.00	3,824.00
NYS Metro Surcharge	100.00		523.00	319.00		100.00	400.00	123.00
NYS Unemployment Insurance		246.52	792.67	5,787.70	800.00	(800.00)	5,700.00	(4,907.33)
NYS Interest Assessment Surcharge				35.06				
Payroll Service Fees	641.89		4,231.82			641.89		4,231.82
Office	350.54	350.24	2,935.80	2,778.09	275.00	75.54	3,300.00	(364.20)
Other								
Managers' Expenses			28.97					28.97
Travel			742.83					742.83
Outside consultants								
Penalties			5,214.45	252.23				5,214.45

Old Field Club, Inc. & Old Field Club Bench & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OFC Inc Budget - September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Postage	9.40	396.98	2,550.06	2,800.97	500.00	(490.60)	6,000.00	(3,449.94)
Printing	27.24	215.25	4,325.39	4,655.25	666.67	(639.43)	8,000.00	(3,674.61)
Professional Fees	-	5,995.00	19,573.00	32,737.42	2,500.00	(2,500.00)	30,000.00	(10,427.00)
Software Fees	391.68	98.60	7,692.10	4,556.76	666.67	(274.99)	8,000.00	(307.90)
Telephone	149.75	149.75	2,621.92	1,347.75	208.33	(58.58)	2,500.00	121.92
Website Redesign	-	-	6,200.00	-	-	-	-	-
Total Administrative	52,187.07	56,249.55	516,266.09	513,601.89	54,408.34	(2,221.27)	654,500.00	(138,235.91)
Other Fixed Costs								
Insurance:								
Prop & Liab	6,157.37	7,009.42	58,862.38	56,350.37	6,775.00	(617.63)	81,300.00	(22,437.62)
Workers Comp - OFC Inc.	1,575.40	1,373.04	6,379.64	12,341.11	1,441.67	133.73	17,300.00	(10,920.36)
Workers Comp - LLC	2,112.69	1,511.21	23,811.49	21,915.25	1,591.67	521.02	19,100.00	4,711.49
Total Insurance	9,845.46	9,893.67	89,053.51	90,606.73	9,808.33	37.13	117,700.00	(28,646.49)
Depreciation	9,300.00	5,816.09	77,942.07	85,008.27	12,500.00	(3,200.00)	150,000.00	(72,057.93)
Payroll Taxes	9,000.19	7,686.40	79,084.01	75,363.12	8,783.33	216.86	105,400.00	(26,315.99)
Property Taxes	7,973.78	7,708.22	71,757.41	69,363.94	7,858.33	115.45	94,300.00	(22,542.59)
Reconciliation Discrepancies	-	-	20.00	-	-	-	-	-
Total Other Fixed Costs	36,119.43	31,104.38	317,837.00	320,565.06	38,950.00	(2,830.57)	467,400.00	(149,563.00)
House								
House Payroll-Other	-	-	14,647.50	13,075.00	-	-	27,800.00	(13,152.50)
Facilities Manager - House PR	-	-	-	-	-	-	-	-
Yearly Club Maintenance	-	-	14,647.50	13,075.00	-	-	27,800.00	(13,152.50)
Total House Payroll - Other	5,175.34	3,323.00	27,970.14	28,192.84	4,116.67	1,058.67	49,400.00	(21,429.86)
Utilities	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Fire Alarm System	72.42	74.42	2,393.94	763.88	91.67	(19.25)	1,100.00	1,293.94
House Beautification	-	-	-	301.48	83.33	(83.33)	1,000.00	(1,000.00)
House Cleaning	-	-	-	-	-	-	-	-

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Nine Months Ended September 30, 2016

	September 2016	September 2015	Jan - Sept 2016	Jan - Sept 2015	OFC Inc Budget - September 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Maintenance Painting	8,021.96	297.48	12,112.08	4,680.64	300.00	7,721.96	5,000.00	7,112.08
Repairs & Maintenance	938.82	2,350.57	6,771.92	14,739.25	2,058.00	(1,119.18)	24,700.00	(17,922.08)
Supplies	1,309.67	340.65	9,942.04	6,739.94	916.67	393.00	11,000.00	(1,057.96)
Total House	15,518.21	6,584.12	71,843.62	68,493.03	7,566.34	7,951.87	120,000.00	(46,156.18)
Gardens & Grounds								
Facilities Manager - Grounds PR	5,081.54	4,000.00	31,193.60	26,412.50	3,120.31	1,961.23	27,800.00	3,991.60
Plants	-	-	454.60	745.71	-	-	1,500.00	(1,045.40)
Cusppool/Degreasing	1,074.39	646.32	6,244.95	5,816.88	700.00	374.39	8,400.00	(2,155.05)
Irrigation	-	225.00	1,385.00	800.00	131.07	(131.07)	1,500.00	(115.00)
Landscaping Maintenance	1,250.00	505.00	9,037.00	3,585.00	428.22	821.78	5,800.00	3,237.00
Gardens	-	-	48.88	-	-	-	-	48.88
Other	-	-	1,558.80	140.96	-	-	200.00	1,398.80
Snow Plow and Gravel	-	-	2,690.00	3,250.00	-	-	9,800.00	(7,110.00)
Total Gardens & Grounds	7,405.93	5,376.32	52,612.83	40,751.05	4,379.60	3,026.33	55,000.00	(2,387.17)
Social Expense	-	-	100.00	750.00	-	-	-	100.00
Decorations-Club & Outside	-	750.00	-	-	-	-	-	3,000.00
Orchestra	-	575.00	3,183.15	8,357.36	801.64	(801.64)	12,000.00	(8,816.85)
Supplies	212.11	-	1,663.58	2,023.45	-	212.11	4,100.00	(2,436.92)
Golf Membership	75.00	-	(2,872.17)	-	-	75.00	-	(2,872.17)
Golf Dues	-	-	5,000.00	-	-	-	-	-
Golf Expense	1,275.00	-	2,625.00	-	-	-	-	-
Other	-	-	-	578.37	-	-	-	-
Total Social Expense	1,562.11	1,325.00	9,699.56	11,709.18	801.64	760.47	2,000.00	(2,000.00)
Subtotal - Expenses	112,792.75	100,639.37	970,257.10	955,120.21	106,105.92	6,686.83	1,318,000.00	(19,025.44)
Other Income/(Expense)	-	-	-	-	-	-	-	-
Gain (Loss) on Disposal	-	-	-	-	-	-	-	-
Sprinkler System Assessment	-	-	-	-	-	-	-	-
Miscellaneous	-	(32,665.04)	-	(32,665.04)	-	-	-	-
Misc Income (sale of chairs / table)	-	-	114.22	2,078.00	-	-	-	114.22
Late charge income	22.31	16.97	1,080.42	171.30	-	-	200.00	880.42
Interest income	22.31	(32,648.07)	184.26	251.82	5.03	17.28	100.00	84.26
Total Other Income (Expense)	149,819.27	43,251.10	385,526.87	174,701.09	72,919.05	76,900.22	222,100.00	(71,051.87)
Net Income (Loss)	(15,000.00)	(10,000.00)	(135,000.00)	(90,000.00)	(10,000.00)	(5,000.00)	(180,000.00)	45,000.00
RESERVE FOR CAPITAL IMPROVEMENTS								
Net Income (Loss) after Reserve for Improvements	134,819.27	33,251.10	250,526.87	84,701.09	62,919.05	71,900.22	42,100.00	216,051.87

*Handwritten signatures and initials:*  
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Summary of 2017 budget

Membership income	560,300.74
Catering and restaurant profit	1,048,995.41
Pavilion profit (loss)	(10,460.22)
Beach profit	93,915.88
Tennis loss	(52,202.00)
Administrative expenses	754,928.32
Other fixed costs	475,358.68
House expenses	100,000.00
Beautification	25,000.00
Gardens and Grounds	69,400.00
Social expense	27,000.00
Other income	536.28
Taxes	6,388.22
Net income	<u>183,010.87</u>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept Dec 2016	Total Projected 2016	Budget 2017	Comments
<b>10 - Membership</b>						
Membership	51,794.40	352,201.92	207,176.00	559,377.92		
Allowance for Membership Decline	-	-	-	-		
Social Non Voting	-	1,486.00	-	1,486.00		
Senior Family M (Voting)	-	(3,571.82)	-	(3,571.82)		
Regular Family (Voting)	-	(8,427.00)	-	(8,427.00)		
Senior Individual (Voting)	-	-	-	-		
Initiation Fees	-	-	-	-		
Senior Family (Voting)	-	-	-	-		
Member Dues Adjustments	-	13.46	-	13.46		
Regular Individual (Voting)	-	-	-	-		
Young Adult Membership	-	10,260.00	-	10,260.00		
Annual Family	-	3,366.00	-	3,366.00		
Dues Discount	(3,512.73)	(24,588.81)	(14,048.00)	(38,636.81)		
Annual Individual	-	2,252.00	-	2,252.00		
Holiday Bonus Fund	-	-	7,500.00	7,500.00		
<b>Total 10-Membership</b>	<b>48,281.67</b>	<b>332,991.75</b>	<b>200,628.00</b>	<b>533,619.75</b>	<b>560,300.74</b>	<b>5% increase</b>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept- Dec 2016	Total Projected 2016	Budget 2017	Comments
<b>1 - Catering Income - LLC</b>						
Convenience Fee	-	481.72	705.14	1,186.86		
Food - Outside	197,044.36	1,065,958.35	447,802.22	1,513,760.57	1,580,000.00	per budget email
Bar - Outside	32,484.14	181,395.02	111,497.30	292,892.32	320,000.00	per budget email
Other Catering Income	6,436.00	44,311.14	31,232.64	75,543.78	80,000.00	per budget email
Service Charge Income	46,395.75	253,514.04	112,863.55	366,377.59	380,000.00	per budget email
Ceremony - Outside Function	-	-	-	-		
Linen Rental	-	-	-	-		
Club Rental	-	-	-	-		
<b>Total 1. Catering Income</b>	<b>282,360.25</b>	<b>1,545,660.27</b>	<b>704,100.85</b>	<b>2,249,761.12</b>	<b>2,360,000.00</b>	
<b>2 - Club Restaurant Income - LLC</b>						
Bar - Club	111.00	8,789.50	6,121.00	14,910.50	10,000.00	per budget email
Food - Club	-	30,888.00	14,649.00	45,537.00	50,000.00	per budget email
Restaurant Discounts	-	(4,600.00)	(400.00)	(5,000.00)	(2,000.00)	per budget email
Minimum Charge	-	(730.00)	8,206.28	7,476.28	7,500.00	
Club Rental	-	-	-	-		
Service Charge	-	-	-	-		
Club-Pos Posting Errors	8.03	(19.29)	(0.50)	(19.79)		
<b>Total 2 - Club Restaurant Income</b>	<b>119.03</b>	<b>34,328.21</b>	<b>28,575.78</b>	<b>62,903.99</b>	<b>65,500.00</b>	
<b>Total Catering &amp; Club Restaurant Income</b>	<b>282,479.28</b>	<b>1,579,988.48</b>	<b>732,676.63</b>	<b>2,312,665.11</b>	<b>2,425,500.00</b>	
<b>Catering and Club Restaurant Expenses - LLC</b>						
Catering Payroll - Sales Dept						
Catering Sales (Deb)	3,599.50	23,047.98	11,983.00	35,030.98	36,081.91	3% increase
<b>Total Catering Payroll - Sales Dept</b>	<b>3,599.50</b>	<b>23,047.98</b>	<b>11,983.00</b>	<b>35,030.98</b>	<b>36,081.91</b>	
Catering-Food & Beverage						
Purchase-Beverage	14,525.52	80,002.59	34,140.00	114,142.59		
Purchase-Food	48,880.66	261,001.09	120,732.72	381,733.81		
Customer refunds	-	41.19	-	41.19		
<b>Total Catering-Food &amp; Beverage</b>	<b>63,406.18</b>	<b>341,044.87</b>	<b>154,872.72</b>	<b>495,917.59</b>	<b>548,800.00</b>	COGS @ 28%
<b>Catering-Other Expenses</b>						
Advertising	287.92	12,214.22	5,716.18	17,930.40	18,000.00	no change
Dishwasher Rental-Clubhouse	981.77	4,076.07	2,082.96	6,159.03	6,200.00	no change
Catering Expenses	295.25	2,338.49	1,906.60	4,245.09	4,300.00	no change
China Glass & Supplies	-	1,048.61	49.95	1,098.56	1,600.00	no change
Laundry	2,410.38	13,363.39	5,502.22	18,865.61	20,000.00	no change
Licenses & Permits	-	-	-	-	-	no change
Printing	-	-	-	-	-	no change



Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept. Dec 2016	Total Projected 2016	Budget 2017	Comments
Rental	-	2,000.00	1,398.81	3,398.81	3,500.00	no change
Repair & Maint.	461.66	2,812.90	1,357.83	4,170.73	8,000.00	no change
Restaurant, Bar & Kitchen Supplies	3,395.43	30,496.45	10,147.42	40,643.87	40,000.00	no change
Music Services	-	218.78		218.78	500.00	no change
Uniforms	-	3,896.33	1,676.50	5,572.83	5,500.00	no change
Valet Parking	3,228.99	13,339.26	7,606.67	20,945.93	21,000.00	no change
Waste Removal	635.14	5,081.64	2,540.56	7,622.20	7,700.00	no change
<b>Total Catering-Other Expenses</b>	<b>11,696.54</b>	<b>90,886.14</b>	<b>39,985.70</b>	<b>130,871.84</b>	<b>136,300.00</b>	
<b>Catering Payroll-Kitchen</b>						
Club Chef - Salaried	9,615.40	66,907.80	24,519.27	91,427.07	94,169.88	3% increase
Chef performance bonus					20,000.00	
Sous Chef	4,961.12	31,222.52	12,169.60	43,392.12	46,300.00	3% increase
Staff	13,671.39	86,744.58	49,734.71	136,479.29	141,000.00	3% increase
Staff OT	4,806.76	17,022.93	3,002.64	20,025.57	20,000.00	no change
<b>Total Catering Payroll-Kitchen</b>	<b>33,054.67</b>	<b>201,897.83</b>	<b>89,426.22</b>	<b>291,324.05</b>	<b>321,519.88</b>	
<b>Catering Payroll-Server</b>						
Banquet Captain (Rob / Ben)	5,818.87	42,357.41	10,709.68	53,067.09	53,500.00	3% increase
Bar OT	-	144.90		144.90	144.90	no change
Server	17,991.11	84,923.42	31,199.30	116,122.72	119,606.40	3% increase
Server OT	2,162.45	9,999.93	491.57	10,491.50	10,491.50	no change
Additional Shift Pay	23,805.76	95,306.95	47,589.53	142,896.48	150,000.00	3% increase
<b>Total Catering Payroll-Server</b>	<b>49,778.19</b>	<b>232,732.61</b>	<b>89,990.08</b>	<b>322,722.69</b>	<b>333,802.80</b>	
<b>Catering and Club Restaurant Expenses</b>	<b>161,535.08</b>	<b>889,609.43</b>	<b>386,257.72</b>	<b>1,275,867.15</b>	<b>1,376,504.59</b>	
<b>Catering and Club Restaurant Operating Profit (Loss)</b>	<b>120,944.20</b>	<b>690,379.05</b>	<b>346,418.91</b>	<b>1,036,797.96</b>	<b>1,048,995.41</b>	

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept Dec 2016	Total Projected 2016	Budget 2017	Comments
<b>3 - Pavilion Income - OFC Inc.</b>						
Bar	4,118.00	18,435.53	6,408.00	24,843.53	30,000.00	per budget email
Restaurant	44,064.14	135,663.29	36,520.68	172,183.97	170,000.00	per budget email
Pavilion Service Charge	120.00	245.00	185.46	430.46		
Food Truck Income						OFC to advise
<b>Total 3 - Pavilion Income</b>	<b>48,302.14</b>	<b>154,343.82</b>	<b>43,114.14</b>	<b>197,457.96</b>	<b>200,000.00</b>	
<b>3 - Pavilion Expenses - OFC Inc.</b>						
<b>Pavilion-Food &amp; Beverage</b>						
Pavilion Beverage Usage	3,407.41	5,770.53	1,659.51	7,430.04	8,400.00	COGS 28%
Pavilion Food Usage	7,072.33	22,312.57	3,569.84	25,882.41	47,600.00	COGS 28%
Food Truck Expense						OFC to advise
<b>Total Pavilion-Food &amp; Beverage</b>	<b>10,479.74</b>	<b>28,083.10</b>	<b>5,229.35</b>	<b>33,312.45</b>	<b>56,000.00</b>	
<b>Pavilion-Other</b>						
Dishwasher Rental-Pavilion	423.63	1,270.91	635.46	1,906.37	1,900.00	Budget
Laundry	419.52	1,280.30	197.00	1,477.30	1,500.00	on historical performance
Licenses & Permits	-	-				
Music Services	-	145.46	85.36	230.82	250.00	
Pavilion Expense	-	100.00		100.00	100.00	
Outside Services - Bartenders	-	1,489.99		1,489.99	1,500.00	
Printing	-	-				
Rental	-	-	147.32	147.32	150.00	
Repairs & Maintenance	271.56	2,415.29	969.01	3,384.30	6,000.00	
Supplies - Kitchen / Restaurant	3,695.10	16,834.88	3,082.95	19,917.83	20,000.00	
Supplies - Other	83.65	1,409.82	1,398.29	2,808.11	2,800.00	
Telephone	34.95	175.18	81.33	256.51	260.00	
Uniform	-	332.71		332.71	700.00	
Utilities	1,468.40	4,411.98	1,463.37	5,875.35	5,900.00	
<b>Total Pavilion-Other</b>	<b>6,396.81</b>	<b>29,866.52</b>	<b>8,060.09</b>	<b>37,926.61</b>	<b>41,060.00</b>	
<b>Pavilion-Payroll</b>						
Pavilion Bar Server	-	-	479.50	479.50		
Pavilion Chef (Chris and Matt)	6,666.65	27,999.94	11,999.97	39,999.91	42,000.00	3% increase
Payroll	10,887.30	44,819.83	11,917.12	56,736.95	58,439.06	3% increase
Payroll-OT	3,494.63	11,927.79	1,033.37	12,961.16	12,961.16	no change
<b>Total 3 Pavilion-Payroll</b>	<b>21,048.58</b>	<b>84,747.56</b>	<b>25,429.96</b>	<b>110,177.52</b>	<b>113,400.22</b>	
<b>Total 3 - Pavilion Expenses</b>	<b>37,925.13</b>	<b>142,697.18</b>	<b>38,719.40</b>	<b>181,416.58</b>	<b>210,460.22</b>	
<b>3 - Pavilion Operating Profit (Loss)</b>	<b>10,377.01</b>	<b>11,646.64</b>	<b>4,394.74</b>	<b>16,041.38</b>	<b>(10,460.22)</b>	

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept- Dec 2016	Total Projected 2016	Budget 2017	Comments
<b>11 - Beach Income - OFC Inc.</b>						
Beach Cabana Rental Income	44,551.25	151,660.50	16,140.34	167,800.84	176,190.88	5% increase
Beach Locker Rental Income	-	6,000.00		6,000.00	6,825.00	13 lockers @ \$525/ea
Beach Clicker Income	30.00	870.00	30.00	900.00	900.00	no change
<b>Total 11 - Beach Income</b>	<b>44,581.25</b>	<b>158,530.50</b>	<b>16,170.34</b>	<b>174,700.84</b>	<b>183,915.88</b>	
<b>11 - Beach Expenses - OFC Inc.</b>						
Beach Clicker Expense	45.53	884.55	(14.91)	869.64	700.00	
Beach Staff	4,497.57	10,589.82		10,589.82	10,600.00	
Uniform	-	351.03		351.03	350.00	
Beach Telephone	34.95	84.80		84.80		
Cleaning	-	130.00	1,510.50	1,640.50	1,650.00	Why so low?
Gardening	-	-		-	380.00	used clubhouse cleaner
Landscaping Maintenance	-	1,825.00	205.00	2,030.00	2,050.00	
Licenses & Permits	-	200.00		200.00	200.00	
Lifeguards	5,481.50	11,987.50	1,314.50	13,302.00	13,750.00	
Payroll-O.T.	3,312.01	4,674.01	36.00	4,710.01	4,700.00	
Payroll Regular	2,928.31	10,586.61	4,822.67	15,409.28	15,600.00	
Repairs & Maintenance	4,284.94	6,201.34	137.50	6,338.84	18,000.00	
Security	-	-		-		Discuss with DM
Software	-	179.23		179.23		Marilyn
Supplies	267.48	3,021.19	308.83	3,330.02	5,200.00	
Telephone	-	120.18	96.23	216.41	320.00	
Utilities	1,917.77	6,653.19	4,680.80	11,333.99	11,500.00	
Waste Removal	635.66	3,177.78	1,662.54	4,840.32	5,000.00	
<b>Total 11 - Beach Expenses</b>	<b>23,405.72</b>	<b>60,666.23</b>	<b>14,759.66</b>	<b>75,425.89</b>	<b>90,000.00</b>	Per committee
<b>11 - Beach Operating Profit (Loss)</b>	<b>21,175.53</b>	<b>97,864.27</b>	<b>1,410.68</b>	<b>99,274.95</b>	<b>93,915.88</b>	

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept. Dec 2016	Total Projected 2016	Budget 2017	Comments
<b>12 - Tennis Income - OFC Inc.</b>						
Tennis Membership	-	9,000.00		9,000.00	11,750.00	20 indiv. @ \$450/ea, 5 family @ \$650/ea
Tennis Lesson Income	3,850.00	19,092.00	500.00	19,592.00	20,000.00	Discuss with
Tennis Supplies Income	674.00	1,982.00	148.00	2,130.00	2,130.00	Dennis
Event Income	(500.00)	(500.00)		(500.00)	(500.00)	
Tennis Guest Fees	143.00	408.00	10.00	418.00	418.00	
Tennis Catering Income	-	-		-		
<b>Total 12 - Tennis Income</b>	<b>4,167.00</b>	<b>29,982.00</b>	<b>658.00</b>	<b>30,640.00</b>	<b>33,798.00</b>	
<b>12 - Tennis Expenses - OFC Inc.</b>						
Tennis Lesson Expense	4,495.00	19,270.00	500.00	19,770.00	20,000.00	
Tennis Supplies Expense	800.00	1,872.00	148.00	2,020.00	2,000.00	
Tennis Catering and social	120.00	410.00		410.00	2,000.00	
Beverage Usage	24.81	24.81	600.00	624.81	620.00	
Food Usage	1,651.00	2,499.66	3,000.00	5,499.66	5,500.00	
Cleaning	-	-	532.00	532.00	500.00	
Court Maintenance	405.00	2,142.00		2,142.00	3,000.00	
Gardening	-	765.37		765.37	750.00	
Payroll-Regular	-	-	263.50	263.50	260.00	
Payroll-OT	-	-	28.50	28.50		
Printing	-	423.64	86.90	510.54	500.00	
Repairs & Maintenance	-	2,210.85	743.50	2,954.35	4,000.00	
Spring Reconditioning & Top Dye	-	9,200.00		9,200.00	9,200.00	
Supplies	559.17	4,207.40	130.95	4,338.35	4,400.00	
Telephone	34.95	163.46	34.95	198.41	200.00	
Tennis-Pro	4,515.00	24,870.00		24,870.00	24,870.00	
Tennis Committee	550.00	1,102.00	33.00	1,135.00	1,150.00	
Tennis Tournament	-	-		-		
Trophies	1,626.23	1,626.23	1,829.80	3,456.03	3,450.00	
Utilities	260.52	1,080.89	1,507.21	2,588.10	2,600.00	
<b>Total 12 - Tennis Expenses</b>	<b>15,041.68</b>	<b>71,868.31</b>	<b>9,438.31</b>	<b>81,306.62</b>	<b>86,000.00</b>	Per committee
<b>12 - Tennis Operating Profit (Loss)</b>	<b>(10,874.68)</b>	<b>(41,886.31)</b>	<b>(8,780.31)</b>	<b>(50,666.62)</b>	<b>(52,202.00)</b>	

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept- Dec 2016	Total Projected 2016	Budget 2017	Comments
<b>Expenses</b>						
<b>Administrative</b>						
Admin-Payroll						
Assistant Club Manager-Salaried	7,450.00	53,350.00	19,158.55	72,508.55	81,350.00	3% increase plus 1200/month for health in
Bookkeeper	6,094.50	41,267.50	18,785.00	60,052.50	59,200.00	3% increase
Jr. Accountant	4,513.88	29,060.00	15,045.00	44,105.00	45,428.15	3% increase
Jr. Accountant-OT	108.93	108.93	-	108.93	108.93	no change
Other Office Salaries	-	-	-	-	-	
Cleaning	5,525.04	24,372.54	8,037.00	32,409.54	33,381.83	3% increase
Cleaning-OT	-	2,940.00	199.50	3,139.50	3,139.50	no change
Bonuses	-	-	13,650.00	13,650.00	20,000.00	Per Finance committee
Total Admin-Payroll	23,692.35	151,098.97	74,875.05	225,974.02	242,608.41	
General Manager Consulting Fees	13,464.00	117,810.00	65,384.55	183,194.55	300,000.00	per budget email
General Manager Incentive Comp & Bonus	11,804.14	73,057.14	37,769.12	110,826.26	110,826.26	OTFC to advise
Accounting	5,911.33	25,811.25	14,164.08	39,975.33	45,000.00	per 2016 EL, plus \$5k - no internal contro
Auto	138.78	951.03	391.56	1,342.59	1,350.00	
Bad debts	-	-	-	-	-	
Bank and credit card charges	557.96	5,657.51	4,194.29	9,851.80	10,000.00	
Contributions and gifts	-	253.25	593.22	846.47	850.00	
Disability Insurance	(171.54)	312.83	476.95	789.78	800.00	
Dues	-	180.00	-	180.00	180.00	
Ford Truck Lease	-	-	-	-	-	
Hardware Leasing	779.80	6,446.36	3,104.67	9,551.03	9,600.00	
Insurance-Medical	1,992.40	16,340.40	13,265.72	29,606.12	25,000.00	currently 1993 a month
Interest Expense	-	94.87	-	94.87	-	
Licenses & Permits	-	7,137.70	-	7,137.70	7,200.00	??
NYS Franchise Tax Expense	-	3,944.00	-	3,944.00	-	see taxes below
NYS Metro Surcharge	-	423.00	-	423.00	-	see taxes below
NYS Unemployment Insurance	-	792.67	439.96	1,232.63	1,252.63	??
NYS Interest Assessment Surcharge	-	-	-	-	-	
NYS DOL Assessment	-	-	-	-	-	
Payroll Service Fees	846.47	3,589.93	3,384.00	6,973.93	10,000.00	
Office	299.43	2,585.26	758.06	3,343.32	3,350.00	
Other	-	-	-	-	-	
Managers' Expenses	-	28.97	-	28.97	-	
Travel	-	742.83	-	742.83	742.83	
Outside consultants	-	-	-	-	-	
Penalties	39.00	5,214.45	-	5,214.45	5,214.45	???
Postage	346.99	2,540.66	1,317.48	3,858.14	3,900.00	
President's Discretionary Fund	-	-	-	-	2,500.00	Per finance committee

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept- Dec 2016	Total Projected 2016	Budget 2017	Comments
Printing	257.88	4,298.15	3,134.70	7,432.85	7,600.00	
Professional Fees	-	19,573.00	12,295.00	31,868.00	30,000.00	Per finance committee
Software Fees	267.48	7,300.42	394.40	7,694.82	7,700.00	get invoices
Telephone	149.75	2,472.17	599.00	3,071.17	3,100.00	
Website Redesign	-	6,200.00		6,200.00		2016 only
<b>Total Administrative</b>	<b>60,376.22</b>	<b>464,856.82</b>	<b>236,541.81</b>	<b>701,398.63</b>	<b>754,928.32</b>	
<b>Other Fixed Costs</b>						
Insurance:						
Prop & Liab	6,234.96	52,705.01	28,037.68	80,742.69	84,779.82	Get quotes
Workers Comp - OFC Inc.	1,575.40	4,804.24	5,492.16	10,296.40	10,811.22	5% increase
Workers Comp - LLC	2,255.69	21,698.80	6,044.84	27,743.64	29,130.82	5% increase
Total Insurance	10,066.05	79,208.05	39,574.68	118,782.73	124,721.87	5% increase
Depreciation	9,250.00	68,642.07	24,067.04	92,709.11	150,000.00	Sheehan to recalculate
Payroll Taxes	13,109.96	70,083.82	30,751.85	100,835.67	103,860.74	3% increase
Property Taxes	7,973.78	63,783.63	31,094.87	94,878.50	96,776.07	2% increase
Reconciliation Discrepancies	-	-	-	-	-	
<b>Total Other Fixed Costs</b>	<b>40,399.79</b>	<b>281,717.57</b>	<b>125,488.44</b>	<b>407,206.01</b>	<b>475,358.68</b>	
<b>House</b>						
House Payroll-Other						
Facilities Manager - House PR		14,647.50	4,075.00	18,722.50	19,284.18	3% increase
Yearly Club Maintenance		-	-	-	-	
Total House Payroll - Other		14,647.50	4,075.00	18,722.50	19,300.00	
Utilities	4,192.66	22,794.80	12,163.30	34,958.10	37,000.00	3% increase
Equipment	-	-	-	-	-	
Fire Alarm System	151.53	2,321.52	756.23	3,077.75	3,100.00	
Other	-	-	912.00	912.00	1,000.00	
Maintenance Painting	1,060.16	4,090.12	389.22	4,479.34	4,100.00	
Repairs & Maintenance	1,862.30	5,839.10	7,750.28	13,589.38	20,000.00	
Supplies	1,034.60	8,632.37	5,858.47	14,490.84	15,500.00	
<b>Total House</b>	<b>8,301.25</b>	<b>58,325.41</b>	<b>31,904.50</b>	<b>90,229.91</b>	<b>100,000.00</b>	
<b>House Beautification</b>						
					25,000.00	Per committee

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept Dec 2016	Total Projected 2016	Budget 2017	Comments
<b>Gardens &amp; Grounds</b>						
Facilities Manager - Grounds PR	6,953.22	26,112.06	13,225.00	39,337.06	40,500.00	3% increase
Plants	-	454.60	526.83	981.43	1,000.00	
Cesspool/Degreasing	646.32	5,170.56	2,585.28	7,755.84	7,800.00	
Irrigation	300.00	1,385.00	400.00	1,785.00	2,000.00	
Landscaping Maintenance	1,485.00	7,787.00	3,760.00	11,547.00	11,500.00	changes made by DM and TN
Gardens	-	48.88		48.88		
Other	-	1,558.80		1,558.80	1,600.00	
Snow Plow and Gravel	-	2,690.00		2,690.00	5,000.00	
<b>Total Gardens &amp; Grounds</b>	<b>8,484.54</b>	<b>45,206.90</b>	<b>20,497.11</b>	<b>65,704.01</b>	<b>69,400.00</b>	<b>Over budget</b>
<b>Social Expense</b>						
Social	-	100.00	2,750.00	2,850.00	3,000.00	Per committee
Decorations-Club & Outside	-	-		-		
Orchestra	1,283.15	3,183.15	825.00	4,008.15	16,000.00	per budget email
Supplies	950.47	1,451.47	1,292.08	2,743.55	3,000.00	
Golf Membership	(1,522.17)	(2,947.17)		(2,947.17)		should wash w expense
Golf Dues	-	5,000.00		5,000.00	5,000.00	per budget email
Golf Expense	825.00	1,350.00		1,350.00		should wash w income
Other	-	-		-		
<b>Total Social Expense</b>	<b>1,536.45</b>	<b>8,137.45</b>	<b>4,867.08</b>	<b>13,004.53</b>	<b>27,000.00</b>	
<b>Subtotal - Expenses</b>	<b>119,098.25</b>	<b>858,244.15</b>	<b>419,298.94</b>	<b>1,277,543.09</b>	<b>1,451,686.99</b>	
<b>Other Income/(Expense)</b>						
Gain (Loss) on Disposal	-	-		-		
Sprinkler System Assessment	-	-		-		
Miscellaneous	-	-	(32,665.04)	(32,665.04)		
Misc Income (sale of chairs / table)	-	114.22		114.22		2016 only
Late charge income	-	1,080.42	178.04	1,258.46		zero - conservative
Interest Income	19.68	161.95	374.33	536.28	536.28	no change
<b>Total Other Income (Expense)</b>	<b>19.68</b>	<b>1,356.59</b>	<b>(32,112.67)</b>	<b>(30,756.08)</b>	<b>536.28</b>	
<b>Net Income (Loss)</b>	<b>70,825.16</b>	<b>234,107.84</b>	<b>92,660.41</b>	<b>326,768.25</b>	<b>189,399.10</b>	
<b>Taxes on income</b>						
NYS - tax after NOL C/O \$181,289					729.91	
Federal - tax after NOL C/O \$172,757					5,658.31	
<b>Total taxes</b>					<b>6,388.22</b>	
<b>Net Income (Loss)</b>					<b>183,010.87</b>	

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eight Months Ended August 31, 2016

	Actual August 2016	Actual Jan - Aug 2016	Projections for Sept Dec 2016	Total Projected 2016	Budget 2017	Comments
Net income					183,010.87	
Add back depreciation					150,000.00	
Less 2017 planned capital improvements					272,000.00	
Less provision for capital reserve					60,000.00	
Anticipated change in cash					1,010.87	