

OFC Board Meeting 12/20/16

Present: Bob Brennan, Rob Kent, Tim Glynn, Sue Falvey, John Fondacaro, Teri Freaso, John Ferretti, Steve DelGiorno, Tom Dowd, John Grillo, Joe Troffa, Christopher McKeever, Elena Maresca-Robinson, Louise Mercer, Sabine Hoskins, Dennis Mannarino

Absent: Jeanne O'Neil, Gerry DiChiara

Meeting called to order at 7:40 by Bob Brennan. Motion made by Tim Glynn, second by John Grillo, to approve the minutes of 11/15/16. Approved.

Member Manager's Report - copy herein.

Manager's Report - copy herein. Dennis met with Pt Jeff Village officials regarding Graceful Rose, nothing happening now. Catering for 2017 on target. Discussion ensued regarding golf at PJCC. Motion made by Tim, second by Joe, to offer same deal for members as this year but first round is free. After that charge is \$75 and guests always pay. Motion approved 12-0, with 2 abstentions.

Committee Reports

A) House: copy herein.

B) House Beautification: Louise reported the clubhouse has been decorated for Christmas.

C) Grounds: Joe explained some water level measurements. He has also done some research on the generator and John G will assist in determining its placement.

D) Beach: Part of the parking lot is under repair this week. Sand elevations are holding their own. The 5 new lockers ordered will be delivered in March. Chain link fence and new garbage cans should help alleviate our raccoon problem. Discussion held regarding garden at the beach. No action taken.

E) Pavilion: copy herein.

F) Tennis: copy herein. Dennis asked that he and Sabine be included when search for new tennis pro gets narrowed down. It was reiterated after discussion, that OFC workers and their spouses, etc., cannot be members or tennis participants. Dennis and Steve agreed to formalize a policy to present to the Board at next meeting. Sue will notify the person in question.

G) Membership: copy herein. Steve made motion, second by Tim, to accept resignation of Nancy Marino. Approved unanimously. Steve made motion, second by Tim, to grant Megan Witalis a one year leave of absence. Approved unanimously. Steve made motion, second by John F, to grant Hugh Musof a 11% dues discount. Approved unanimously. A motion to increase membership was tabled until next meeting.

H) Finance: copy herein. We've had a good year.

I) Social: Great Christmas parties, looking forward to New Years.

Board then went into executive session where OFC staff bonuses and incentive arrangements were discussed at length and awarded.

Meeting adjourned at 9:50pm

Next meeting is 1/17/17

Respectfully submitted by Christopher McKeever, OFC Secretary

**Old Field Club
Board Meeting Agenda
December 20, 2016**

1) Call to order and opening remarks

2) Approval of Minutes – November 15, 2016

3) Manager's Report – Dennis Mannarino/ Sabine Hoskins

4) Committee Reports

A) House	Steve Del Giorno/ John Grillo
B) House Beautification/Gardens	Louise Mercer
C) Grounds	Joe Troffa/ John Grillo
D) Beach	Joe Troffa/Steve Del Giorno
E) Pavilion	Tim Glynn/ John Fondacaro
F) Tennis	Sue Falvey/John Ferretti
G) Membership	Jeanne O'Neil/ Steve Del Giorno
H) Finance	Robert Kent/Tom Dowd
I) Social	Teri Freaso/Elana Maresca-Robinson

5) New / Old Business

Board Meeting – December 20, 2016

Member Manager's Report

Club Events / Pavilion:

November 25th – After Thanksgiving Buffet @ the Beach (22 – last year 46)

December 7th – OFC Holiday Luncheon (27 – last year 45)

December 11th – Brunch with Santa (111 – last year 129)

December 16th – Complimentary Member's Holiday Party (212 – last year 148)

Miscellaneous:

1. 2017 Calendars printed and we have started distribution
2. All photos have been posted in the gallery in the members section of website
3. Band has been secured for the Governors' ball.

Future Events:

December 31st – Last sunset at the beach 4 – 5pm

December 31st – New Years Eve party 8pm

Next Board Meeting: Tuesday, January 17th, 2017

Right Now: December 2016

- Jim going for surgery on knee
- Cappuccino Machine ordered before end of 2016
- Graceful Rose
- Heater/AC being installed on deck tomorrow

2016:

- Catering landscape
94 weddings and 111 parties
Right now for 2017
82 Weddings and 28 parties

Member vegetable garden

2017:

Golf at PJCC

- 1) Same deal as last year \$5,000.00 one foursome per day. Fee is \$50.00 play fee and \$25.00 for cart (this past year, 38 rounds of golf were played total cost of that is \$2,850.00)
- 2) I would like to propose same deal as last year with PJCC \$5,000.00. Allow one Foursome per day for OFC Member. Let OFC member play for free but their guest must pay \$75.00

A Actual, not including service charge income and other catering income

Sales Comparisons 15&16

Report Date:

12/16/16

** Month to date actual without service charge income + Remaining month booked

	Banquet				Club			
	Actual Event	Booked Events		Budget	Forecast	Actual Sales	Booked Sales	
	Sales By Month	By Month	2016			By Month	By Month	Budget
	2015	2016	2016	2016	2016	2015	2016	2016
January	\$ 14,891.47 A	\$ 52,044.27 A		\$ 15,636.04	\$ 2,500.50 A	\$ 5,845.00 A		
February	\$ 3,967.63 A	\$ 18,881.77 A		\$ 4,166.01	\$ 8,489.00 A	\$ 3,803.00 A		
March	\$ 23,976.51 A	\$ 21,747.97 A		\$ 25,175.34	\$ 6,713.05 A	\$ 10,275.00 A		
April	\$ 122,826.26 A	\$ 180,824.24 A		\$ 128,967.57	\$ 12,919.00 A	\$ 5,473.50 A		
May	\$ 238,840.79 A	\$ 213,158.45 A		\$ 250,782.83	\$ 7,599.00 A	\$ 10,962.00 A		
June	\$ 287,842.75 A	\$ 229,346.54 A		\$ 302,234.89	\$ - A	\$ 2,271.00 A		
July	\$ 210,224.52 A	\$ 302,988.47 A		\$ 220,735.75	\$ - A	\$ - A		
August	\$ 183,776.71 A	\$ 229,528.50 A		\$ 192,965.55	\$ - A	\$ 111.00 A		
September	\$ 198,627.86 A	\$ 268,336.35 A		\$ 208,559.25	\$ - A	\$ 1,756.00 A		
October	\$ 239,669.99 A	\$ 288,811.00 A		\$ 251,653.49	\$ 1,384.00 A	\$ 484.00 A		
November	\$ 76,701.15 A	\$ 157,571.13 A		\$ 80,536.21	\$ 1,727.00 A	\$ 7,074.50 A		
December	\$ 50,998.03 A	\$ 89,668.71 **		\$ 53,547.93	\$ 17,793.00 A			
TOTAL	\$ 1,652,343.67	\$ 2,052,907.40	\$ -	\$ 1,734,960.85	\$ 59,134.55	\$ 48,055.00	\$ -	\$ -

12/16/16

12/16/16

	2012	2013	2014	2015	2016	2017
	WEDDINGS EVENTS	OTHER EVENTS	WEDDINGS EVENTS	OTHER EVENTS	WEDDINGS EVENTS	OTHER EVENTS
JANUARY						
	1	1	3	7	3	2
						4
FEBRUARY						
	1	1	5		4	
						4
						2
MARCH						
	1	5	7	11	7	
						5
						1
						6
APRIL						
	3	4	11	8	5	
						14
						8
						15
						6
						4
MAY						
	5	9	7	11	14	
						13
						11
						12
						8
						5
JUNE						
	10	9	11	14	14	
						18
						10
						16
						12
						4
JULY						
	9	5	6	11	13	
						6
						8
						11
						9
						12
AUGUST						
	9	6	10	6	14	
						4
						12
						8
						10
SEPTEMBER						
	13	2	11	6	13	
						4
						11
						11
						2
OCTOBER						
	11	1	13	6	12	
						3
						7
						16
						6
						12
NOVEMBER						
	3	6	5	8	8	
						9
						9
DECEMBER						
	1	13	3	12	3	
						10
						11
						16
						1
TOTAL	65	62	73	96	89	
						92
						81
						102
						94
						111
						82
						28

**OLD FIELD CLUB
HOUSE COMMITTEE REPORT
December 20, 2016**

- **Repairs / Maintenances**

- **New Business:**

1- Currently have receive 4 generator quotes waiting for a quote from Paragon Electric. I contacted National Grid to get analysis of the gas infrastructure capacity.

3- Received quote for door repairs for Club House and Pavilion Patio Doors

Pavilion

Construction/Renovation of the Pavilion bathrooms is under way.

Bob Brennan has rough drawing of the final plan. In a nut shell, both bathrooms will gain a handicapped accessible toilet within code/ guidelines. The women's bathroom will lose a shower, replaced by the second smaller toilet. Men will retain both showers, vanity will be smaller.

John V. Fondacaro

December OFC Tennis Report

1. We have received about 20 resumes for the Head Pro position. We will start interviews in January.
2. We currently have 14 new applications for the 2017 Tennis Program. Our limit is 15 for next year. We will start a waiting list after we reach 15. The new participants have been sent a welcome letter, a description of the program and their bill for 2017. Once they have paid their dues, they will have access to Friday night dinners at the clubhouse when available.
3. We will be getting estimates for the spring court opening from contractors

OLD FIELD CLUB MEMBERSHIP COMMITTEE REPORT December 20, 2016

I. Membership Changes

A. Resignations: *Nancy Marino*

Motion: To accept Nancy Marino resignation Annual individual membership

B. Changes in Class: *Megan Witalis Regular Family membership to one year leave of Absence*

Motion: To grant Megan Witalis a one-year leave of absence.

C. New Memberships: *None*

D. New Business:

Mr. Hugh Musof is requesting a senior discount of 11%

Motion: To grant Hugh Musof 11% discount

Motion: Increasing membership from 206 to 220 members.

II. Composition of Membership:

	Present:	If motions pass:
1. Regular Family (Class 1)	68	67
2. Regular Individual (Class 3)	12	12
3. Senior Family (Class 11)-no minimum	3	3
4. Senior Individual (Class 12)-no minimum	5	5
5. Senior Individual (Class 13)	16	18
6. Senior Family with Minimum (Class 16)	44	42
7. Leave of Absence (Voting) (Class 8)	<u>2</u>	<u>3</u>
TOTAL Regular Voting Members	150	150

III. Other Members (Non-Voting)

1. Annual Family (Class 6)	31	31
2. Annual Individual (Class 7)	6	5
3. Social (Class 5)	4	4
4. Young Adult Membership (Class 14)	0	0
5. Young Adult Family Membership (Class 15)	15	15
4. Leave of Absence (Non-Voting) (Class 9)	0	0
5. Honorary Lifetime (Class 65)	<u>1</u>	<u>1</u>
TOTAL Other Members	57	56

Waiting List:

A. Attached is our current waiting list.

**Old Field Club Waiting List
December 20, 2016**

1. Kristen Freaso	Complete
2. Vincent and Caitlin Ferrara Jr.	Complete
3. Marios and Margo Patatinis	Complete
4. Tony and Renee Attina	Complete
5. Gerard and Lauren Ferrara	Complete
6. David and Brigit Capaldi	Complete
7. Susan Habberstad and William Noke	Complete
8. Karen Dunbar	Complete
9. Joanne Flately	Complete
10. Russ and Jean Bailey	Complete
11. Michael and Jamie Sileo	Complete

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Balance Sheet

November 30, 2016

	November 30, 2016	November 30, 2015
ASSETS		
Current Assets		
Cash		
Suffolk County Nat'l Bank - Money Market	\$ 388,960.11	\$ 254,934.44
Suffolk County Nat'l Bank - OFC Inc.	9,251.50	(12,880.02)
Gold Coast Bank-Reg.cking#441 - OFC Inc.	16,707.11	-
Gold Coast Bond Checking#433 - OFC Inc.	17,983.93	65,787.33
Suffolk County Nat'l Bank - LLC	64,289.11	20,135.08
Petty Cash	190.55	289.01
Undeposited Funds	-	815.31
Total Cash	<u>497,382.31</u>	<u>329,081.15</u>
Accounts Receivable		
1 Accounts Receivable/Members - OFC Inc.	22,898.97	21,222.87
2 A/R Outside Functions - LLC	17,351.02	26,641.60
Total Accounts Receivable	<u>40,249.99</u>	<u>47,864.47</u>
Other Current Assets		
Beach Clickers	106.24	637.62
Inventory		
Bar Inventory	78,376.49	53,462.00
Food Inventory	19,984.11	17,508.00
Pavilion Beverage Inventory	5,482.63	3,987.00
Pavilion Food Inventory	-	1,810.00
Total Inventory	<u>103,843.23</u>	<u>76,767.00</u>
Prepaid Insurance		
Prepaid Prop & Liab	16,235.37	17,554.23
Prepaid Workers Comp - OFC Inc.	3,274.47	2,746.06
Prepaid Workers Comp - LLC	9,115.31	4,521.12
Total Prepaid Insurance	<u>28,625.15</u>	<u>24,821.41</u>
Prepaid Real Estate Tax	720.96	710.83
Prepaid Federal Tax	1,800.00	1,800.00
Prepaid NYS 3M/4M Tax	-	323.00
Prepaid NYS Franchise Tax	-	2,782.00
Total Other Current Assets	<u>135,095.58</u>	<u>107,841.86</u>
Total Current Assets	<u>672,727.88</u>	<u>484,787.48</u>
Fixed Assets		
Clubhouse Building Improvements	1,195,839.13	1,066,352.53
Clubhouse Land Improvements	327,506.89	269,967.19
Clubhouse Furniture Fixtures & Equipment	126,043.38	114,017.55
Kitchen Furniture Fixtures & Equipment	115,899.32	110,367.05
Beach Furniture Fixtures & Equipment	255,995.30	245,316.13
Capital Improvements	351,249.02	242,807.90
Tennis	174,395.91	173,831.10
Land	43,000.00	43,000.00
Vehicles	31,634.31	-
Accumulated Depreciation	(1,602,038.41)	(1,499,076.77)
Total Fixed Assets	<u>1,019,524.85</u>	<u>766,582.68</u>
TOTAL ASSETS	<u><u>\$1,692,252.73</u></u>	<u><u>\$1,251,370.16</u></u>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Summary
For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
10 - Membership Income	30,169.00	34,041.67	468,724.09	458,625.03	27,840.00	2,329.00	464,000.00	4,724.09
1 - Catering Income	195,377.42	93,714.05	2,426,943.45	2,005,910.19	149,900.00	45,427.42	2,298,400.00	128,543.45
2 - Club Restaurant Income	7,087.99	1,726.51	43,696.41	38,416.51	7,920.00	(832.01)	67,500.00	(23,803.59)
Total Catering and Club Restaurant Income	202,415.41	95,440.56	2,470,639.86	2,044,326.70	157,820.00	44,595.41	2,365,900.00	104,739.86
Catering and Club Restaurant Expenses	124,607.70	65,572.70	1,286,713.84	1,113,769.15	88,469.12	36,138.58	1,305,500.00	(18,786.16)
Catering and Club Restaurant Operating Profit (Loss)	77,807.71	29,867.86	1,183,926.02	930,557.55	69,350.88	8,456.83	1,060,400.00	123,526.02
3 - Pavilion Income	705.39	7,904.26	201,515.72	182,771.35	8,168.24	(7,462.85)	189,200.00	12,315.72
3 - Pavilion Expenses	9,243.62	8,023.95	189,881.84	167,225.77	9,650.81	(407.19)	193,000.00	(3,118.16)
3 - Pavilion Operating Profit (Loss)	(8,538.23)	(119.69)	11,633.88	15,545.58	(1,482.57)	(7,055.66)	(3,800.00)	15,433.88
11 - Beach Income	-	-	177,125.00	160,263.45	-	-	168,600.00	8,525.00
11 - Beach Expenses	3,218.58	3,689.16	81,181.11	76,095.13	3,647.11	(428.53)	90,500.00	(9,318.89)
11 - Beach Operating Profit (Loss)	(3,218.58)	(3,689.16)	95,943.89	84,168.32	(3,647.11)	428.53	78,100.00	17,843.89
12 - Tennis Income	-	-	21,886.00	23,694.50	-	-	27,000.00	(5,114.00)
12 - Tennis Expenses	366.42	564.91	78,265.31	76,796.45	633.09	(266.67)	85,900.00	(7,634.69)
12 - Tennis Operating Profit (Loss)	(366.42)	(564.91)	(56,379.31)	(53,101.95)	(633.09)	266.67	(58,900.00)	2,520.69
Total Income	95,853.48	59,535.77	1,703,848.57	1,435,794.53	91,428.11	4,425.37	1,539,800.00	164,048.57
Expenses								
Administrative	54,725.92	58,923.62	634,154.92	631,429.33	53,658.34	1,067.58	654,500.00	(20,345.08)
Other Fixed Costs	36,320.72	29,641.08	390,398.43	381,629.53	38,950.00	(2,629.28)	467,400.00	(77,001.57)
House	9,800.08	5,234.98	92,108.12	82,340.65	7,466.34	2,333.74	120,000.00	(27,891.88)
Gardens & Grounds	7,416.60	7,051.10	66,618.03	53,470.52	5,952.84	1,463.76	55,000.00	11,618.03
Social Expense	1,167.34	-	11,683.46	12,727.04	-	1,167.34	21,100.00	(9,416.54)
subtotal - expenses	109,430.66	100,850.78	1,194,962.96	1,161,597.07	106,027.52	3,403.14	1,318,000.00	(123,037.04)
Other Income/(Expense)	30.14	129.56	1,436.85	(29,729.64)	74.17	(44.03)	300.00	1,136.85
Net Income (Loss)	(13,547.04)	(41,185.45)	510,322.46	244,467.82	(14,525.25)	978.21	222,100.00	288,222.46

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail

For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
10 - Membership								
Membership	31,076.64	30,616.42	486,867.36	479,657.18	27,840.00	3,236.64	499,000.00	(12,132.64)
Allowance for Membership Decline	-	-	-	-	-	-	-	-
Social Non Voting	-	-	1,486.00	(2,972.00)	-	-	-	1,486.00
Senior Family M (Voting)	-	-	(3,571.82)	-	-	-	-	(3,571.82)
Regular Family (Voting)	-	-	(8,427.00)	-	-	-	-	(8,427.00)
Senior Individual (Voting)	-	-	-	(2,252.00)	-	-	-	-
Initiation Fees	-	-	-	-	-	-	-	-
Senior Family (Voting)	-	-	-	-	-	-	-	-
Member Dues Adjustments	-	-	13.46	1,604.71	-	-	-	-
Regular Individual (Voting)	-	-	-	(1,052.00)	-	-	-	13.46
Young Adult Membership	-	-	-	-	-	-	-	-
Annual Family	-	-	10,260.00	-	-	-	-	10,260.00
Dues Discount	-	-	3,366.00	12,406.40	-	-	-	3,366.00
Annual Individual	(2,107.64)	(2,174.75)	(33,721.91)	(35,067.26)	-	(2,107.64)	(35,000.00)	1,278.09
Tennis Membership	-	-	2,252.00	-	-	-	-	2,252.00
Holiday Bonus Fund	1,200.00	5,600.00	9,000.00	800.00	-	-	-	9,000.00
	30,169.00	34,041.67	1,200.00	5,500.00	-	1,200.00	-	1,200.00
Total 10-Membership			468,724.09	458,625.03	27,840.00	2,329.00	464,000.00	4,724.09
1 - Catering Income - LLC								
Convenience Fee	150.00	-	631.72	2,183.55	-	150.00	2,000.00	(1,368.28)
Food - Outside	131,906.13	63,462.40	1,666,646.57	1,314,669.80	98,400.00	33,506.13	1,785,000.00	(118,353.43)
Bar - Outside	25,665.00	13,238.75	296,554.76	286,198.78	24,600.00	1,065.00	63,000.00	233,554.76
Other Catering Income	5,579.00	1,968.87	64,985.23	82,303.04	2,300.00	3,279.00	78,800.00	(13,814.77)
Service Charge Income	32,027.29	15,044.03	398,125.17	320,555.02	24,600.00	7,427.29	369,600.00	28,525.17
Ceremony - Outside Function	-	-	-	-	-	-	-	-
Linen Rental	-	-	-	-	-	-	-	-
Club Rental	-	-	-	-	-	-	-	-
Total 1 Catering Income	195,327.42	93,714.05	2,426,943.45	2,005,910.19	149,900.00	45,427.42	2,298,400.00	128,543.45
2 - Club Restaurant Income - LLC								
Bar - Club	-	332.00	9,349.50	10,373.00	1,320.00	(1,320.00)	11,000.00	(1,650.50)
Food - Club	7,074.50	1,395.00	39,672.50	30,509.60	6,600.00	474.50	52,000.00	(12,327.50)
Minimum Charge	-	-	(730.00)	(320.73)	-	-	7,000.00	(7,730.00)
Club Rental	-	-	-	-	-	-	-	-
Restaurant Discounts	-	-	(4,600.00)	(2,200.00)	-	-	(2,500.00)	(2,100.00)
Service Charge	-	-	-	-	-	-	-	-
Club-Pos Posting Errors	13.49	(0.49)	4.41	54.64	-	13.49	-	4.41
Total 2 - Club Restaurant Income	7,087.99	1,726.51	43,696.41	38,416.51	7,920.00	(832.01)	67,500.00	(23,803.59)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Total Catering & Club Restaurant Income	202,415.41	95,440.56	2,470,639.86	2,044,326.70	157,820.00	44,595.41	2,365,900.00	104,739.86
Catering and Club Restaurant Expenses - LLC								
Catering Payroll - Sales Dept								
Catering Sales (Deb)								
Total Catering Payroll - Sales Dept	3,070.50	2,771.50	33,139.45	33,319.50	3,560.00	(489.50)	42,700.00	(9,560.55)
Catering-Food & Beverage	3,070.50	2,771.50	33,139.45	33,319.50	3,560.00	(489.50)	42,700.00	(9,560.55)
Purchase-Beverage	4,583.93	7,507.49	110,904.04	108,089.92	-	-	-	-
Purchase-Food	34,863.78	15,377.88	378,473.27	343,143.14	-	-	-	-
Customer refunds	-	-	41.19	-	-	-	-	-
Total Catering-Food & Beverage	39,447.71	22,885.37	489,418.50	451,233.06	36,657.60	2,790.11	555,100.00	(45,681.50)
Catering-Other Expenses								
Advertising	2,453.06	1,364.42	18,113.54	14,299.12	1,000.00	1,453.06	15,200.00	2,913.54
Dishwasher Rental-Clubhouse	451.75	342.60	5,552.67	5,258.02	440.00	11.75	5,300.00	252.67
Catering Expenses	120.24	255.00	4,868.20	4,233.41	1,649.59	(1,529.35)	-	4,868.20
China Glass & Supplies	(191.31)	49.95	3,184.89	1,610.34	-	(191.31)	2,000.00	1,184.89
Laundry	1,666.80	1,265.33	18,399.07	20,119.72	1,760.00	(93.20)	24,000.00	(5,600.93)
Licenses & Permits	-	-	-	-	-	-	1,000.00	(1,000.00)
Printing	-	-	-	-	-	-	-	-
Rental	70.80	-	2,070.80	6,779.35	-	70.80	11,000.00	(8,929.20)
Repair & Maint.	494.24	108.63	3,633.03	8,579.63	150.00	344.24	11,000.00	(7,366.97)
Restaurant, Bar & Kitchen Supplies	2,185.98	1,416.87	39,905.15	31,703.31	2,300.00	(111.02)	35,000.00	4,905.15
Music Services	-	-	254.35	-	-	-	-	254.35
Uniforms	-	-	4,799.89	2,094.26	-	-	1,000.00	3,799.89
Valet Parking	1,661.96	1,700.00	19,812.38	21,247.60	-	1,661.96	25,300.00	(5,487.62)
Waste Removal	635.14	635.14	7,117.41	6,986.54	633.00	2.14	7,600.00	(482.59)
Total Catering-Other Expenses	9,551.66	7,137.94	127,711.38	122,911.30	7,932.59	1,619.07	138,400.00	(10,688.62)
Catering Payroll-Kitchen								
Club Chef - Salaried	9,615.40	5,769.24	91,907.84	67,788.57	6,667.00	2,948.40	80,000.00	11,907.84
Sous Chef	4,326.90	3,042.40	42,472.46	34,987.60	3,708.00	618.90	44,500.00	(2,027.54)
Staff	15,583.69	8,820.91	126,938.53	136,721.00	10,635.81	4,947.88	159,800.00	(32,861.47)
Staff OT	1,802.86	90.00	23,348.91	15,460.18	1,377.60	425.26	20,800.00	2,548.91
Total Catering Payroll-Kitchen	31,328.85	17,722.55	284,667.74	254,957.35	22,388.41	8,940.44	305,100.00	(20,432.26)
Catering Payroll-Server								
Banquet Captain (Rob / Ben)	5,000.00	1,746.42	55,357.41	33,999.22	3,525.00	1,475.00	42,300.00	13,057.41
Bar OT	-	-	144.90	-	-	-	-	144.90
Server	15,389.90	5,575.37	129,250.82	82,814.00	6,405.52	8,984.38	93,500.00	35,750.82
Server OT	1,443.38	-	16,594.32	2,462.46	-	1,443.38	3,200.00	13,394.32
Additional Shift Pay	19,375.70	7,733.55	150,429.32	132,072.26	8,000.00	11,375.70	145,200.00	5,229.32
Total Catering Payroll-Server	41,208.98	15,055.34	351,776.77	251,347.94	17,930.52	23,278.46	284,200.00	67,576.77

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Catering and Club Restaurant Expenses								
Catering and Club Restaurant Operating Profit (Loss)								
	124,607.70	65,572.70	1,286,713.84	1,113,769.15	88,469.12	36,138.58	1,305,500.00	(18,786.16)
	77,807.71	29,867.86	1,183,926.02	930,557.55	69,350.88	8,456.83	1,060,400.00	123,526.02
3 - Pavilion Income - OFC Inc.								
Bar								
Restaurant	707.40	1,105.00	25,866.93	25,679.68	1,204.14	(496.74)	28,000.00	(2,133.07)
Tennis Catering	(2.01)	6,613.80	173,889.29	155,716.21	6,802.30	(6,804.31)	160,000.00	13,889.29
Pavilion Service Charge	-	-	410.00	1,190.00	161.80	(161.80)	1,200.00	(790.00)
Total 3 - Pavilion Income	705.39	7,904.26	201,515.72	182,771.35	8,168.24	(7,462.85)	189,200.00	12,315.72
3 - Pavilion Expenses - OFC Inc.								
Pavilion-Food & Beverage								
Pavilion Beverage Usage	316.29	611.30	8,683.25	6,680.90	667.62	(351.33)	8,300.00	383.25
Pavilion Food Usage	500.44	1,568.15	24,236.16	23,657.30	2,500.00	(1,999.56)	35,200.00	(10,963.84)
Pavilion Food Loss - Power Outage	-	-	-	535.22	-	-	-	-
Total Pavilion-Food & Beverage	816.73	2,179.45	32,919.41	30,873.42	3,167.62	(2,350.89)	43,500.00	(10,580.59)
Pavilion-Other								
Dishwasher Rental-Pavilion	211.82	-	1,906.37	1,694.56	-	211.82	2,500.00	(593.63)
Equipment	-	-	-	-	-	-	-	-
Laundry	159.87	-	2,314.12	417.47	-	159.87	500.00	1,814.12
Licenses & Permits	-	-	-	-	-	-	400.00	(400.00)
Music Services	-	-	145.46	641.12	-	-	1,000.00	(854.54)
Pavilion Expense	-	-	950.00	-	-	-	-	950.00
Outside Services - Bartenders	-	-	1,489.99	-	-	-	-	1,489.99
Printing	-	-	-	-	-	-	-	-
Rental	-	-	175.97	147.32	-	-	-	175.97
Repairs & Maintenance	3,509.79	92.33	7,801.83	8,612.16	105.07	3,404.72	10,000.00	(2,198.17)
Software	-	-	-	1,129.70	-	-	1,400.00	(1,400.00)
Supplies - Kitchen / Restaurant	363.64	-	18,711.37	18,150.72	-	363.64	18,000.00	711.37
Supplies - Other	50.92	-	2,179.85	3,561.41	-	50.92	2,800.00	(620.15)
Telephone	34.95	16.43	280.03	256.06	25.67	9.28	400.00	(119.97)
Uniform	-	-	332.71	982.43	-	-	1,000.00	(667.29)
Utilities	342.06	387.21	6,145.77	5,158.27	562.99	(220.93)	7,500.00	(1,354.23)
Total Pavilion-Other	4,673.05	495.97	42,433.47	40,751.22	693.73	3,979.32	45,500.00	(3,066.53)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Pavilion-Payroll								
Pavilion Bar Server	-	86.50	-	1,576.50	115.22	(115.22)	2,100.00	(2,100.00)
Pavilion Chef (Chris and Matt)	2,619.04	1,333.33	41,285.62	40,547.91	1,443.56	1,175.48	43,900.00	(2,614.38)
Payroll	1,134.80	3,928.70	59,416.17	45,981.10	4,230.68	(3,095.88)	50,000.00	9,416.17
Payroll-OT	-	-	13,827.17	7,495.62	-	-	8,000.00	5,827.17
Total 3 Pavilion-Payroll	3,753.84	5,348.53	114,528.96	95,601.13	5,789.46	(2,035.62)	104,000.00	10,528.96
Total 3 - Pavilion Expenses	9,243.62	8,023.95	189,881.84	167,225.77	9,650.81	(407.19)	193,000.00	(3,118.16)
3 - Pavilion Operating Profit (Loss)	(8,538.23)	(119.69)	11,633.88	15,545.58	(1,482.57)	(7,055.66)	(3,800.00)	15,433.88
11 - Beach Income - OFC Inc.								
Beach Cabana Rental Income	-	-	170,225.00	159,633.45	-	-	167,900.00	2,325.00
Beach Locker Rental Income	-	-	6,000.00	-	-	-	-	6,000.00
Beach Clicker Income	-	-	900.00	630.00	-	-	700.00	200.00
Total 11 - Beach Income	-	-	177,125.00	160,263.45	-	-	168,600.00	8,525.00
11 - Beach Expenses - OFC Inc.								
Beach Clicker Expense	-	-	945.26	632.49	-	-	700.00	245.26
Beach Expense	-	-	-	-	-	-	-	-
Beach Staff	1,079.50	-	6,586.32	-	-	1,079.50	-	6,586.32
Uniform	-	-	351.03	-	-	-	-	351.03
Beach Telephone	-	-	119.75	-	-	-	-	119.75
Cleaning	-	465.50	130.00	4,580.50	497.97	(497.97)	4,900.00	(4,770.00)
Gardening	-	-	-	15.16	-	-	200.00	(200.00)
Landscaping Maintenance	-	-	1,825.00	1,035.00	-	-	1,300.00	525.00
Licenses & Permits	-	-	200.00	200.00	-	-	200.00	-
Lifeguards	-	-	13,443.87	13,734.75	-	-	14,300.00	(856.13)
Payroll-O.T.	280.50	-	5,224.12	36.00	-	280.50	-	5,224.12
Payroll Regular	-	682.00	12,969.41	20,816.62	669.72	(669.72)	20,000.00	(7,030.59)
Repairs & Maintenance	169.42	137.50	7,283.22	11,170.90	307.72	(138.30)	25,000.00	(17,716.78)
Security	-	-	11,638.00	-	-	-	-	11,638.00
Software	-	-	179.23	-	-	-	-	179.23
Supplies	18.37	218.28	3,177.85	9,265.43	254.19	(235.82)	11,000.00	(7,822.15)
Telephone	34.95	16.43	190.08	300.77	20.82	14.13	400.00	(209.92)
Utilities	1,000.19	1,615.27	11,833.24	10,264.71	1,403.21	(403.02)	9,000.00	2,833.24
Waste Removal	635.65	554.18	5,084.73	4,042.80	493.48	142.17	3,500.00	1,584.73
Total 11 - Beach Expenses	3,218.58	3,689.16	81,181.11	76,095.13	3,647.11	(428.53)	90,500.00	(9,318.89)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
11 - Beach Operating Profit (Loss)	(3,218.58)	(3,689.16)	95,943.89	84,168.32	(3,647.11)	428.53	78,100.00	17,843.89
12 - Tennis Income - OFC Inc.								
Tennis Lesson Income	-	-	19,602.00	19,954.50	-	-	23,100.00	(3,498.00)
Tennis Supplies Income	-	-	2,368.00	3,146.00	-	-	3,300.00	(932.00)
Event Income	-	-	(500.00)	-	-	-	-	(500.00)
Tennis Guest Fees	-	-	416.00	304.00	-	-	300.00	116.00
Tennis Catering Income	-	-	-	290.00	-	-	300.00	(300.00)
Total 12 - Tennis Income	-	-	21,886.00	23,694.50	-	-	27,000.00	(5,114.00)
12 - Tennis Expenses - OFC Inc.								
Tennis Lesson Expense	-	-	19,740.00	19,129.50	-	-	23,000.00	(3,260.00)
Tennis Supplies Expense	-	-	2,165.00	3,121.00	-	-	3,300.00	(1,135.00)
Beverage Usage	-	-	24.81	1,183.20	-	-	700.00	(675.19)
Food Usage	-	-	6,069.66	3,980.25	-	-	1,200.00	4,869.66
Equipment	-	-	-	-	-	-	-	-
Cleaning	-	19.00	-	2,712.25	21.72	(21.72)	3,100.00	(3,100.00)
Court Maintenance	-	-	2,847.00	-	-	-	-	2,847.00
Gardening	-	-	765.37	416.39	-	-	500.00	265.37
Other	317.08	-	317.08	-	-	317.08	-	317.08
Payroll-Regular	-	-	-	6,946.00	-	-	8,000.00	(8,000.00)
Payroll-OT	-	-	-	339.00	-	-	300.00	(300.00)
Printing	-	-	-	86.90	-	-	-	423.64
Repairs & Maintenance	-	428.50	423.64	3,873.50	497.81	(497.81)	4,500.00	(2,214.15)
Software	-	-	-	-	-	-	-	-
Spring Reconditioning & Top Dressing	-	-	9,200.00	9,765.38	-	-	10,000.00	(800.00)
Supplies	-	-	4,361.82	1,695.43	-	-	1,800.00	2,561.82
Telephone	4.95	-	191.41	224.55	-	4.95	300.00	(108.59)
Tennis-Pro	-	-	24,870.00	17,125.00	-	-	21,400.00	3,470.00
Tennis Committee	-	-	1,152.00	304.20	-	-	400.00	752.00
Tennis Tournament	-	-	-	-	-	-	500.00	(500.00)
Trophies	-	-	1,448.26	1,829.80	-	-	2,600.00	(1,151.74)
Utilities	44.39	117.41	2,403.41	2,432.10	113.56	(69.17)	2,800.00	(396.59)
US Open Exchange	-	-	-	982.00	-	-	1,000.00	(1,000.00)
Windscreen Instl/Storage	-	-	-	650.00	-	-	500.00	(500.00)
Total 12 - Tennis Expenses	366.42	564.91	78,265.31	76,796.45	633.09	(266.67)	85,900.00	(7,634.69)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
12 - Tennis Operating Profit (Loss)	(366.42)	(564.91)	(56,379.31)	(53,101.95)	(633.09)	266.67	(58,900.00)	2,520.69
Expenses								
Administrative								
Admin-Payroll								
Salaries-General Manager	-	15,384.60	-	180,769.05	-	-	-	-
Assistant Club Manager-Salaried	6,250.00	5,288.45	72,000.00	48,461.52	5,416.67	833.33	65,000.00	7,000.00
Bookkeeper	5,873.50	5,249.43	56,797.00	54,094.96	5,058.33	815.17	60,700.00	(3,903.00)
Jr. Accountant	4,180.90	3,791.34	40,424.16	39,417.59	3,750.00	430.90	45,000.00	(4,575.84)
Jr. Accountant-OT	-	-	126.56	-	-	-	-	126.56
Other Office Salaries	-	-	-	-	-	-	-	-
Cleaning	2,770.00	1,843.00	32,786.00	22,173.00	2,233.33	536.67	26,800.00	5,986.00
Cleaning-OT	-	-	2,940.00	441.75	-	-	400.00	2,540.00
Bonuses	-	-	-	-	-	-	-	-
Total Admin-Payroll	19,074.40	31,556.82	205,073.72	345,357.87	16,458.33	2,616.07	197,900.00	7,173.72
Catering Consultant Fees	13,464.00	-	161,568.00	-	16,666.67	(3,202.67)	200,000.00	(38,432.00)
Catering Consultant Incentive Comp & Bonus	9,193.16	6,978.09	109,465.20	106,000.49	5,541.67	3,651.49	66,500.00	42,965.20
Accounting	5,684.00	5,150.99	36,618.59	38,747.33	3,125.00	2,559.00	37,500.00	(881.41)
Auto	129.51	72.38	1,297.96	1,824.33	216.67	(87.16)	2,600.00	(1,302.04)
Bad debts	-	-	-	-	-	-	-	-
Bank and credit card charges	697.68	670.04	7,284.62	9,669.63	700.00	(2.32)	9,000.00	(1,715.38)
Contributions and gifts	-	593.22	604.26	731.20	-	-	-	604.26
Disability Insurance	(121.01)	(30.31)	624.28	1,153.77	100.00	(221.01)	1,200.00	(575.72)
Dues	-	-	180.00	175.00	-	-	200.00	(20.00)
Ford Truck Lease	-	-	-	2,158.80	-	-	-	-
Hardware Leasing	650.66	751.85	8,497.30	8,583.20	833.33	(182.67)	10,000.00	(1,502.70)
Insurance-Medical	1,992.40	3,054.02	22,317.60	46,990.36	5,100.00	(3,107.60)	61,200.00	(38,882.40)
Interest Expense	-	-	94.87	-	-	-	-	94.87
Licenses & Permits	132.75	-	7,270.45	3,283.72	-	132.75	4,000.00	3,270.45
NYS Franchise Tax Expense	-	-	4,324.00	375.00	-	-	500.00	3,824.00
NYS Metro Surcharge	-	-	523.00	319.00	-	-	400.00	123.00
NYS Unemployment Insurance	-	64.20	792.67	5,962.00	100.00	(100.00)	5,700.00	(4,907.33)
NYS Interest Assessment Surcharge	-	-	-	35.06	-	-	-	-
Payroll Service Fees	671.12	-	5,536.13	0.26	-	671.12	-	5,536.13
Office	428.09	707.72	3,511.19	3,686.23	275.00	153.09	3,300.00	211.19
Other	-	-	-	-	-	-	-	-
Managers' Expenses	-	-	28.97	-	-	-	-	28.97
Travel	-	-	742.83	-	-	-	-	742.83
Outside consultants	-	-	-	-	-	-	-	-
Penalties	200.00	-	5,414.45	252.23	-	200.00	-	5,414.45
Postage	-	346.99	2,897.05	3,525.47	500.00	(500.00)	6,000.00	(3,102.95)
Printing	94.28	2,459.26	4,419.67	7,159.75	666.67	(572.39)	8,000.00	(3,580.33)
Professional Fees	1,850.00	6,300.00	27,273.00	39,037.42	2,500.00	(650.00)	30,000.00	(2,727.00)
Software Fees	435.13	98.60	8,402.13	4,753.96	666.67	(231.54)	8,000.00	402.13
Telephone	149.75	149.75	3,192.98	1,647.25	208.33	(58.58)	2,500.00	692.98
Website Redesign	-	-	6,200.00	-	-	-	-	6,200.00
Total Administrative	54,725.92	58,923.62	634,154.92	631,429.33	53,638.34	1,067.58	654,500.00	(20,345.08)

Solely for the information and use by the Board of Governors of Old Field Club, Inc. and not intended to be and should not be used by any other party. No assurance is provided on these financial statements.

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Other Fixed Costs								
Insurance:								
Prop & Liab	6,157.37	7,009.42	71,226.65	70,372.21	6,775.00	(617.63)	81,300.00	(10,073.35)
Workers Comp - OFC Inc.	1,633.88	1,373.04	9,647.40	15,287.19	1,441.67	192.21	17,300.00	(7,652.60)
Workers Comp - LLC	2,489.12	1,511.21	28,789.73	24,937.67	1,591.67	897.45	19,100.00	9,689.73
Total Insurance	10,280.37	9,893.67	109,663.78	110,597.07	9,808.33	472.04	117,700.00	(8,036.22)
Depreciation	9,500.00	6,161.00	96,742.07	97,039.65	12,500.00	(3,000.00)	150,000.00	(53,257.93)
Payroll Taxes	8,566.57	5,878.19	96,287.61	89,192.43	8,783.33	(216.76)	105,400.00	(9,112.39)
Property Taxes	7,973.78	7,708.22	87,704.97	84,780.38	7,858.33	115.45	94,300.00	(6,595.03)
Reconciliation Discrepancies	-	-	-	20.00	-	-	-	-
Total Other Fixed Costs	36,320.72	29,641.08	390,398.43	381,629.53	38,950.00	(2,629.28)	467,400.00	(77,001.57)
House								
House Payroll-Other	-	-	14,647.50	13,075.00	-	-	27,800.00	(13,152.50)
Facilities Manager - House PR	-	-	-	-	-	-	-	-
Yearly Club Maintenance	-	-	-	-	-	-	-	-
Total House Payroll - Other	-	-	14,647.50	13,075.00	-	-	27,800.00	(13,152.50)
Utilities	1,905.94	2,716.90	33,805.44	34,422.89	4,116.67	(2,210.73)	49,400.00	(15,594.56)
Equipment	-	-	-	-	-	-	-	-
Fire Alarm System	72.42	72.42	2,538.78	908.72	91.67	(19.25)	1,100.00	1,438.78
House Beautification	-	-	-	301.48	83.33	(83.33)	1,000.00	(1,000.00)
House Cleaning	-	-	-	-	-	-	-	-
Maintenance Painting	-	91.44	12,112.08	4,772.38	200.00	(200.00)	5,000.00	7,112.08
Repairs & Maintenance	5,634.87	919.10	15,839.06	17,891.68	2,058.00	3,576.87	24,700.00	(8,860.94)
Supplies	2,186.85	1,435.12	13,165.26	10,968.50	916.67	1,270.18	11,000.00	2,165.26
Total House	9,800.08	5,234.98	92,108.12	82,340.65	7,466.34	2,333.74	120,000.00	(27,891.88)
Gardens & Grounds								
Facilities Manager - Grounds PR	5,400.00	5,225.00	41,059.13	35,637.50	4,075.90	1,324.10	27,800.00	13,259.13
Plants	-	358.46	454.60	1,272.54	375.00	(375.00)	1,500.00	(1,045.40)
Cesspool/Degreasing	1,216.60	1,292.64	8,759.62	7,109.52	1,400.00	(183.40)	8,400.00	359.62
Irrigation	-	175.00	1,460.00	975.00	101.94	(101.94)	1,500.00	(40.00)
Landscaping Maintenance	800.00	-	10,587.00	5,085.00	-	800.00	5,800.00	4,787.00
Gardens	-	-	48.88	-	-	-	-	48.88
Other	-	-	1,558.80	140.96	-	-	200.00	1,358.80
Snow Plow and Gravel	-	-	2,690.00	3,250.00	-	-	9,800.00	(7,110.00)
Total Gardens & Grounds	7,416.60	7,051.10	66,618.03	53,470.52	5,952.84	1,463.76	55,000.00	11,618.03

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail

For the Eleven Months Ended November 30, 2016

	November 2016	November 2015	Jan - Nov 2016	Jan - Nov 2015	OFC Inc Budget - November 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Social Expense								
Social	-	-	1,570.00	750.00	-	-	-	1,570.00
Decorations-Club & Outside	-	-	-	-	-	-	-	(3,000.00)
Orchestra	925.00	-	4,108.15	8,357.36	-	-	3,000.00	(3,000.00)
Supplies	17.34	-	1,952.48	3,041.31	-	925.00	12,000.00	(7,891.85)
Golf Membership	-	-	(3,097.17)	-	-	17.34	4,100.00	(2,147.52)
Golf Dues	-	-	5,000.00	-	-	-	-	(3,097.17)
Golf Expense	225.00	-	2,850.00	-	-	-	-	-
Sip and Paint	-	-	(700.00)	-	-	225.00	-	-
Other	-	-	-	578.37	-	-	2,000.00	(2,000.00)
Total Social Expense	1,167.34	-	11,683.46	12,727.04	-	1,167.34	21,100.00	(16,566.54)
Subtotal - Expenses	109,430.66	100,850.78	1,194,962.96	1,161,597.07	106,027.52	3,403.14	1,318,000.00	(130,187.04)
Other Income/(Expense)								
Gain (Loss) on Disposal	-	-	-	-	-	-	-	-
Sprinkler System Assessment	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	(32,665.04)	-	-	-	-
Misc Income (sale of chairs / table)	-	-	114.22	2,078.00	-	-	-	114.22
Late charge income	-	129.56	1,080.42	359.93	74.17	(74.17)	200.00	880.42
Interest Income	30.14	-	242.21	497.47	-	30.14	100.00	142.21
Total Other Income (Expense)	30.14	129.56	1,436.85	(29,729.64)	74.17	(44.03)	300.00	1,136.85
Net Income (Loss)	(13,547.04)	(41,185.45)	510,322.46	244,467.82	(14,525.25)	978.21	222,100.00	295,372.46
RESERVE FOR CAPITAL IMPROVEMENTS	(15,000.00)	(10,000.00)	(165,000.00)	(110,000.00)	(10,000.00)	(5,000.00)	(180,000.00)	15,000.00
Net Income (Loss) after Reserve for Improvements	(28,547.04)	(51,185.45)	345,322.46	134,467.82	(24,525.25)	(4,021.79)	42,100.00	310,372.46