

## OFC Board Minutes 1/17/17

Present: Bob Brennan, John Ferretti, Teri Freaso, Jeanne O'Neil, Sue Falvey, Joe Troffa, Steve DelGiorno, Elena Maresca-Robinson, Tom Dowd, Louise Mercer, Christopher McKeever, Dennis Mannarino, Sabine Hoskins.  
Absent: Tim Glynn, John Grillo, John Fondacaro, Rob Kent, Gerry DiChiara.

Meeting called to order by Bob Brennan at 7:39.

Motion made by Teri, second by Steve, to approve the minutes of 12/20/16. Motion approved unanimously.

Member Manager's Report - copy herein. Discussion held regarding New Year's Eve at the beach and the event that night. To be continued. Next Board meeting has been moved to 2/28.

Manager's Report - copy herein. Thought being given to 2 seatings for Valentines Dinner. New lights for clubhouse have to be thoroughly researched before purchase. Electrical damage outside clubhouse was repaired quickly with minimal cost. Dennis will talk to Tim/Gerry regarding our liability if we rent out our food truck. Catering is looking good.

### Committee Reports

A) House: copy herein. Steve will purchase and have installed new doors for clubhouse.

B) House Beautification: no report.

C) Grounds: Grass will be removed where the new generator will go and replanted at pavilion.

D) Beach: Erosion is not as bad this year compared to last. New beach lockers have been ordered and will be installed in the spring. Joe will come up with a defined system regarding selection for 2017.

E) Pavilion: no report.

F) Tennis: We are looking for someone to open up the courts in the spring. The committee is interviewing for a new tennis pro and should have it narrowed down shortly. Many qualified candidates. Motion made by John, second by Steve, for former family members who are reapplying to become tennis participants to have their initiation waived. Motion failed.

G) Membership: copy herein. Motion made by Jeanne, second by Louise, to accept the resignations of Joan/Wade Dempsey, John Faigle, Jr., Alan Chrisman, Craig Brunet, Thomas Spota, Justin DelGiorno. Motion approved unanimously. Motion made by Steve, second by Tom, to approve changes in class for Steve LaSala and Ashleigh Malangone, motion approved. Motion made by Steve, second by Tom to approve changes in class for John Ferretti and Hugh Musof. Motion approved unanimously. Motion made by Steve, second by Tom, to increase membership from 200 to 215. Motion approved unanimously.

H) Finance: copy herein. Our Labor Department audit is complete and although we've not received the final report, we are confident there will no detrimental impact. Due to our financial success we will become taxpayers in 2016. We are doing quite well.

I) Social: We've secured Irish step dancers for the St Pats party.

No new business.

Motion made by Teri, second by John to adjourn. Approved. Meeting adjourned at 9:06.

Next meeting 2/28/17

Respectfully submitted by Christopher McKeever, OFC Secretary

## **Board Meeting – January 17, 2017 Member Manager’s Report**

### **Club Events / Pavilion:**

December 31<sup>st</sup> – Last sunset at the beach 4 – 5pm (60 people)

December 31<sup>st</sup> – New Years Eve party 8pm (85 – 45 members, 40 guests)  
Cost per member approx. \$117

### **Miscellaneous:**

1. Calendar on the website has been updated, and Tommy’s information has been taken off.
2. Meeting with Social to finalize upcoming events
3. Starting preparations for the beach season.
4. Considering adding an exercise component to the beach/club.

### **Future Events:**

February 14<sup>th</sup> – **Valentine’s Day** – 2 seating’s, 4 course dinner, set price

Next Board Meeting: Tuesday, February 21<sup>st</sup>, 2017

# Manager's Report

Right Now: January 17, 2017

- Jim had surgery on knee
- Cappuccino Machine installed \$6,925.12
- Heater/AC installed on deck
- Window replacement in Lagoon Room
- Plans for the ballroom Bar
- Energy Conservation Lighting Upgrade
- Electrical Damage outside

2016:

- Catering landscape finished year  
94 weddings and 111 parties

**Right Now for 2017**

87 Weddings and 33 parties

Starting to book events for 2018

**Renting Out Food Truck off season**

**OLD FIELD CLUB  
HOUSE COMMITTEE REPORT  
January 17, 2017**

- **Repairs / Maintenances:**

- **New Business:**

1. After reviewing our current gas infrastructure capacity and adding a new generator, it's been determined that we need to upgrade our current gas meter to 3M meter and change the existing gas line from the street to a new 2" line. This should have cost about \$8,000 but National Grid will install a new gas line at no cost to the club. We are on the list for National Grid onsite inspection.

2. **Have received 3 quotes for 2 exits doors and 1 sliding French door for Club House:**

**1<sup>st</sup> Home Depot**

Double steel doors painted white with full glass, locking and panic exit devices finish prime coat white cost per door \$3048.03 + commercial door closer \$99.00 each need 2 per door  
Sliding French door white vinyl \$405.00  
No Installation

**2<sup>nd</sup> Pella Windows & Doors.**

Double out swing doors white exterior wood interior no push bars need self closing swing arms cost per door \$3980.00+ commercial door closer \$99.00 each need 2 per door  
Sliding French door white \$2,307.00  
No Installation

**3<sup>rd</sup> Window World.**

Double out swing doors white exterior wood interior with panic exit devices installed and commercial door closer \$8159.00 each installed  
sliding French door white with all hardware \$1,961.00 installed

Beach replace 12 ft 4 panel French door \$4,343.00 no installation

**Motion:**

To purchase 3 new doors from Home Depot + 4 commercial door closers  
Total \$ 6,901.00 this doesn't include installation or shipping charges.

**OLD FIELD CLUB MEMBERSHIP  
COMMITTEE REPORT  
January 17, 2017**

**I. Membership Changes**

**A. Resignations:**

- 1-Joan and Wade Dempsey
- 2-John Faigle, Jr.
- 3-Alan Chrisman
- 4-Craig Brunet
- 5-Thomas Spota
- 6-Justin DelGiorno

**Motion:** *To accept Joan and Wade Dempsey resignation Regular family membership*

*To accept John Faigle, Jr. resignation Senior family (no minimum) membership*

*To accept Alan Chrisman resignation Senior family/ (minimum) leave of absence membership*

*To accept Craig Brunet resignation Annual individual membership*

*To accept Thomas Spota resignation Annual family membership*

*To accept Justin DelGiorno resignation Young adult family membership*

**B. Changes in Class:** *To accept Steve LaSala Regular family membership to one year leave of Absence*

*To accept Ashleigh Malangone Young Adult Family membership to one year leave of Absence*

*To move John Ferretti Regular family membership to Senior family with minimum*

*To move Hugh Musof Regular family membership to Senior family with minimum*

*To move next 3 Annual member to Regular members*

**Motion:** *To grant Steve LaSala a one-year leave of absence.*

*To grant Ashleigh Malangone a one-year leave of absence.*

*To grant John Ferretti Regular family membership to Senior family with minimum*

*To grant Hugh Musof Regular family membership to Senior family with minimum*

*To move next 3 Annual member to Regular membership class*

**C. New Memberships:**

*None*

**D. New Business:**

*John Ferretti is requesting a Senior discount of 3% and 6% board member discount total 9%*

**Motion:** *To grant John Ferretti 9% discount*

**Motion:** *Increasing membership from 200 to 215 members for 2017.*

<b>II. Composition of Membership:</b>	<b>Present:</b>	<b>If motions pass:</b>
1. Regular Family (Class 1)	67	63
2. Regular Individual (Class 3)	12	12
3. Senior Family (Class 11)-no minimum	3	2
4. Senior Individual (Class 12)-no minimum	5	5
5. Senior Individual (Class 13)	18	18
6. Senior Family with Minimum (Class 16)	42	44
7. Leave of Absence (Voting) (Class 8)	<u>3</u>	<u>3</u>
<b>TOTAL Regular Voting Members</b>	<b>150</b>	<b>147</b>

**III. Other Members (Non-Voting)**

1. Annual Family (Class 6)	31	30
2. Annual Individual (Class 7)	5	4
3. Social (Class 5)	4	4
4. Young Adult Membership (Class 14)	0	0
5. Young Adult Family Membership (Class 15)	15	13
6. Leave of Absence (Non-Voting) (Class 9)	0	1
7. Honorary Lifetime (Class 65)	<u>1</u>	<u>1</u>
<b>TOTAL Other Members</b>	<b>57</b>	<b>53</b>

**Waiting List:**

- A. Attached is our current waiting list.

**Old Field Club Waiting List  
January 17, 2017**

- |   |                 |
|---|-----------------|
| <b>1. Kristen Freaso</b>                  | <b>Complete</b> |
| <b>2. Vincent and Caitlin Ferrara Jr.</b> | <b>Complete</b> |
| <b>3. Marios and Margo Patatinis</b>      | <b>Complete</b> |
| <b>4. Tony and Renee Attina</b>           | <b>Complete</b> |

<b>5. Gerard and Lauren Ferrara</b>	<b>Complete</b>
<b>6. David and Brigit Capaldi</b>	<b>Complete</b>
<b>7. Susan Habberstad and William Noke</b>	<b>Complete</b>
<b>8. Karen Dunbar</b>	<b>Complete</b>
<b>9. Joanne Flately</b>	<b>Complete</b>
<b>10. Russ and Jean Bailey</b>	<b>Complete</b>
<b>11. Michael and Jamie Sileo</b>	<b>Complete</b>
<b>12. James and Andrea Allen</b>	<b>Complete</b>

# Finance

## Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

### Balance Sheet December 31, 2016

	December 31, 2016	December 31, 2015
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash</b>		
Suffolk County Nat'l Bank - Money Market	\$ 208,997.45	\$ 100,046.05
Suffolk County Nat'l Bank - OFC Inc.	38,415.38	44,793.65
Gold Coast Bank-Reg.cking#441 - OFC Inc.	16,707.11	8,024.62
Gold Coast Bond Checking#433 - OFC Inc.	16,483.93	53,483.93
Suffolk County Nat'l Bank - LLC	26,638.30	39,650.72
Petty Cash	118.38	328.52
Undeposited Funds	-	-
<b>Total Cash</b>	<b>307,360.55</b>	<b>246,327.49</b>
<b>Accounts Receivable</b>		
1 Accounts Receivable/Members - OFC Inc.	33,169.38	28,031.28
2 A/R Outside Functions - LLC	35,628.18	(11,730.40)
<b>Total Accounts Receivable</b>	<b>68,797.56</b>	<b>16,300.88</b>
<b>Other Current Assets</b>		
Beach Clickers	106.24	667.80
<b>Inventory</b>		
Bar Inventory	73,745.90	58,012.00
Food Inventory	16,412.76	23,009.00
Pavilion Beverage Inventory	5,254.52	3,987.00
Pavilion Food Inventory	-	1,810.00
<b>Total Inventory</b>	<b>95,413.18</b>	<b>86,818.00</b>
<b>Prepaid Insurance</b>		
Prepaid Prop & Liab	15,971.47	17,366.81
Prepaid Workers Comp - OFC Inc.	1,640.59	1,373.02
Prepaid Workers Comp - LLC	8,879.90	4,523.62
<b>Total Prepaid Insurance</b>	<b>26,491.96</b>	<b>23,263.45</b>
Prepaid Real Estate Tax	40,341.42	-
Prepaid Federal Tax	1,800.00	1,800.00
Prepaid NYS 3M/4M Tax	-	323.00
Prepaid NYS Franchise Tax	-	2,782.00
<b>Total Other Current Assets</b>	<b>164,152.80</b>	<b>115,654.25</b>
<b>Total Current Assets</b>	<b>540,310.91</b>	<b>378,282.62</b>
<b>Fixed Assets</b>		
Clubhouse Building Improvements	1,198,339.13	1,195,839.13
Clubhouse Land Improvements	337,056.89	327,506.89
Clubhouse Furniture Fixtures & Equipment	225,186.27	126,043.38
Kitchen Furniture Fixtures & Equipment	172,145.64	115,899.32
Beach Furniture Fixtures & Equipment	361,797.41	255,995.30
Tennis	185,919.93	174,395.91
Land	43,000.00	43,000.00
Vehicles	31,634.31	31,634.31
Accumulated Depreciation	(1,621,554.14)	(1,505,296.34)
<b>Total Fixed Assets</b>	<b>933,525.44</b>	<b>765,017.90</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,473,836.35</b>	<b>\$ 1,143,300.52</b>



Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Balance Sheet

December 31, 2016

	December 31, 2016	December 31, 2015
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Accounts Payable	\$ 26,833.42	\$ 50,836.33
Total Accounts Payable	<u>26,833.42</u>	<u>50,836.33</u>
<b>Other Current Liabilities</b>		
Accrued Expenses	15,187.31	17,220.46
Accrued Catering Consultant Incentive and Bonus Pay	3,375.36	13,507.76
Loan from Member - LLC	100.00	100.00
Deferred revenue-dues		
Deferred revenue - Dues	<u>77,972.26</u>	<u>21,589.79</u>
Total Deferred revenue-dues	77,972.26	21,589.79
Deposits - Future Functions - LLC	307,035.26	273,253.84
Payroll Liabilities	-	42.92
Sales Tax Payable	(5.34)	293.07
Total Other Current Liabilities	<u>403,664.85</u>	<u>326,007.84</u>
<b>Total Current Liabilities</b>	<u>430,498.27</u>	<u>376,844.17</u>
<b>Long Term Liabilities</b>		
Member Bond Payable	119,500.00	156,500.00
Total Long Term Liabilities	<u>119,500.00</u>	<u>156,500.00</u>
<b>Total Liabilities</b>	<u>549,998.27</u>	<u>533,344.17</u>
<b>Equity</b>		
Retained Earnings	600,206.35	412,367.79
Paid in Capital	9,750.00	9,750.00
Net Income	313,881.73	187,838.56
Total Equity	<u>923,838.08</u>	<u>609,956.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 1,473,836.35</u>	<u>\$ 1,143,300.52</u>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Summary

For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
10 - Membership Income	47,716.04	30,341.70	516,440.13	488,966.73	27,840.00	19,876.04	464,000.00	52,440.13
1 - Catering Income	112,512.23	60,644.24	2,539,455.58	2,067,214.43	86,808.39	25,703.84	2,298,400.00	241,055.68
2 - Club Restaurant Income	21,265.01	26,340.77	64,959.42	64,155.78	18,180.00	3,083.01	67,500.00	(2,540.58)
Total Catering and Club Restaurant Income	133,775.24	86,985.01	2,604,415.10	2,131,370.21	104,988.39	28,786.85	2,365,900.00	238,515.10
Catering and Club Restaurant Expenses	129,203.94	67,945.49	1,415,879.80	1,180,491.02	66,692.88	62,511.06	1,305,500.00	110,379.80
Catering and Club Restaurant Operating Profit (Loss)	4,571.30	19,038.52	1,188,535.30	950,879.19	38,295.51	(33,724.21)	1,060,400.00	128,135.30
3 - Pavilion Income			201,527.72	182,731.35			189,200.00	12,327.72
3 - Pavilion Expenses	24,403.01	175.00	214,284.85	167,400.77	199.15	24,203.86	193,000.00	21,284.85
3 - Pavilion Operating Profit (Loss)	(24,403.01)	(175.00)	(12,757.13)	15,330.58	(199.15)	(24,203.86)	(3,800.00)	(8,957.13)
11 - Beach Income			176,660.00	160,233.45			168,600.00	8,060.00
11 - Beach Expenses	41,796.30	80.17	122,977.41	76,175.30	66.73	41,729.57	90,500.00	32,477.41
11 - Beach Operating Profit (Loss)	(41,796.30)	(80.17)	53,682.59	84,058.15	(66.73)	(41,729.57)	78,100.00	(24,417.41)
12 - Tennis Income			21,886.00	23,599.50			27,000.00	(5,114.00)
12 - Tennis Expenses	4,453.61	423.09	82,718.92	77,219.54	421.50	4,032.11	85,900.00	(3,181.08)
12 - Tennis Operating Profit (Loss)	(4,453.61)	(423.09)	(60,832.92)	(53,620.04)	(421.50)	(4,032.11)	(58,900.00)	(1,932.92)
Total Income	(18,365.58)	48,701.96	1,685,067.97	1,485,614.61	65,448.13	(83,813.77)	1,539,800.00	145,267.97
Expenses								
Administrative	81,309.62	61,933.88	715,464.54	688,238.53	67,338.34	13,971.28	654,300.00	60,964.54
Other Fixed Costs	54,801.38	31,001.77	445,199.81	415,031.66	38,950.00	15,851.38	467,400.00	(22,200.19)
House	35,796.46	11,472.56	127,904.58	93,813.21	14,216.34	21,580.12	120,000.00	7,904.58
Gardens & Grounds	2,315.32	2,401.32	68,933.35	55,871.84	2,188.16	127.16	55,000.00	13,933.35
Social Expense	3,484.69	2,524.22	15,168.15	15,251.26	3,687.64	(202.95)	21,100.00	(5,931.85)
subtotal - expenses	177,707.47	109,333.75	1,372,670.43	1,268,206.50	126,380.48	51,326.99	1,318,000.00	54,570.43
Other Income/(Expense)	47.34	160.09	1,484.19	(29,569.55)	60.84	(13.50)	300.00	1,184.19
Net Income (Loss)	(196,925.71)	(60,491.70)	313,881.73	187,838.56	(60,871.51)	(135,154.20)	222,100.00	91,781.73

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
Profit & Loss Detail  
For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
10 - Membership								
Membership	31,076.64	30,616.44	517,944.00	510,273.62	27,840.00	3,236.64	499,000.00	18,944.00
Allowance for Membership Decline	-	-	-	-	-	-	-	-
Social Non Voting	-	-	1,486.00	(2,972.00)	-	-	-	1,486.00
Senior Family M (Voting)	-	-	(3,571.82)	-	-	-	-	(3,571.82)
Regular Family (Voting)	-	-	(8,427.00)	-	-	-	-	(8,427.00)
Senior Individual (Voting)	-	-	-	(2,252.00)	-	-	-	-
Initiation Fees	-	-	-	-	-	-	-	-
Senior Family (Voting)	-	-	-	-	-	-	-	-
Member Dues Adjustments	-	-	13.46	1,604.71	-	-	-	13.46
Regular Individual (Voting)	-	-	-	(1,052.00)	-	-	-	-
Young Adult Membership	-	-	-	-	-	-	-	-
Annual Family	-	-	10,260.00	12,406.40	-	-	-	10,260.00
Dues Discount	(2,107.60)	(2,174.74)	(35,829.51)	(37,242.00)	-	(2,107.60)	(35,000.00)	3,366.00
Annual Individual	-	-	2,252.00	-	-	-	-	(829.51)
Tennis Membership	-	-	9,000.00	800.00	-	-	-	2,252.00
Holiday Bonus Fund	18,747.00	1,900.00	19,947.00	7,400.00	-	-	-	9,000.00
Total 10-Membership	47,716.04	30,341.70	516,440.13	488,966.73	27,840.00	18,747.00	464,000.00	19,947.00
						19,876.04		52,440.13

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
Profit & Loss Detail  
For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>1 - Catering Income - LLC</b>								
Convenience Fee	37.68	48.39	669.40	2,231.94	48.39	(10.71)	2,000.00	(1,330.60)
Food - Outside	77,655.51	34,183.70	1,744,302.08	1,349,403.50	56,640.00	21,015.51	1,785,000.00	(40,697.92)
Bar - Outside	17,843.10	16,814.33	314,397.86	303,013.11	14,160.00	3,683.10	63,000.00	251,397.86
Other Catering Income	4,981.36	1,890.00	69,966.59	84,193.04	1,800.00	3,181.36	78,800.00	(8,833.41)
Service Charge Income	11,994.58	7,707.82	410,119.75	328,372.84	14,160.00	(2,165.42)	369,600.00	40,519.75
Ceremony - Outside Function	-	-	-	-	-	-	-	-
Linen Rental	-	-	-	-	-	-	-	-
Club Rental	-	-	-	-	-	-	-	-
<b>Total 1 Catering Income</b>	<b>112,512.23</b>	<b>60,644.24</b>	<b>2,539,455.68</b>	<b>2,067,214.43</b>	<b>86,908.39</b>	<b>25,703.84</b>	<b>2,298,400.00</b>	<b>241,055.68</b>
<b>2 - Club Restaurant Income - LLC</b>								
Bar - Club	1,775.01	4,949.00	11,124.51	15,322.00	2,280.00	(504.99)	11,000.00	124.51
Food - Club	14,129.00	12,844.00	53,801.50	43,293.60	9,200.00	4,929.00	52,000.00	1,801.50
Minimum Charge	5,359.00	8,747.78	4,629.00	7,885.55	7,000.00	(1,641.00)	7,000.00	(2,371.00)
Club Rental	-	-	-	-	-	-	-	-
Restaurant Discounts	-	(200.00)	(4,600.00)	(2,400.00)	(300.00)	300.00	(2,500.00)	(2,100.00)
Service Charge	-	-	-	-	-	-	-	-
Club-Pos Posting Errors	-	(0.01)	4.41	54.63	-	-	-	4.41
<b>Total 2 - Club Restaurant Income</b>	<b>21,263.01</b>	<b>26,340.77</b>	<b>64,959.42</b>	<b>64,155.78</b>	<b>18,180.00</b>	<b>3,083.01</b>	<b>67,500.00</b>	<b>(2,540.58)</b>
<b>Total Catering &amp; Club Restaurant Income</b>	<b>133,775.24</b>	<b>86,985.01</b>	<b>2,604,415.10</b>	<b>2,131,370.21</b>	<b>104,988.39</b>	<b>28,786.85</b>	<b>2,365,900.00</b>	<b>238,515.10</b>
<b>Catering and Club Restaurant Expenses - LLC</b>								
Catering Payroll - Sales Dept								
Catering Sales (D&B)	3,208.00	3,312.00	36,347.45	36,631.50	3,560.00	(352.00)	42,700.00	(6,332.55)
<b>Total Catering Payroll - Sales Dept</b>	<b>3,208.00</b>	<b>3,312.00</b>	<b>36,347.45</b>	<b>36,631.50</b>	<b>3,560.00</b>	<b>(352.00)</b>	<b>42,700.00</b>	<b>(6,332.55)</b>
Catering Food & Beverage								
Purchase Beverage	11,475.08	1,159.98	122,379.12	109,249.90	-	-	-	-
Purchase Food	20,645.52	18,028.17	399,118.79	361,171.31	-	-	-	-
Customer refunds	-	-	41.19	-	-	-	-	-
<b>Total Catering Food &amp; Beverage</b>	<b>32,120.60</b>	<b>19,188.15</b>	<b>521,539.10</b>	<b>470,421.21</b>	<b>23,038.40</b>	<b>9,082.20</b>	<b>535,100.00</b>	<b>(13,560.90)</b>
Catering-Other Expenses								
Advertising	612.92	1,550.00	18,726.46	15,849.12	1,330.00	(717.08)	15,200.00	3,526.46
Dishwasher Rental-Clubhouse	444.90	388.60	5,997.47	5,646.62	460.00	(15.20)	5,300.00	697.47
Catering Expenses	210.50	371.09	5,078.70	4,604.50	1,036.73	(626.23)	-	5,078.70
China Glass & Supplies	-	-	3,184.89	1,610.54	-	-	2,000.00	1,184.89
Laundry	1,928.74	825.13	20,327.81	20,944.85	840.00	1,088.74	24,000.00	(3,672.19)
Licenses & Permits	-	-	-	-	-	-	1,000.00	(1,000.00)
Printing	-	-	-	-	-	-	-	-
Rental	173.71	438.55	2,244.51	7,217.90	800.00	(626.29)	11,000.00	(8,755.49)
Repair & Maint.	1,273.26	108.63	4,908.29	8,688.26	150.00	1,125.26	11,000.00	(6,091.71)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Restaurant, Bar & Kitchen Supplies	9,475.36	1,961.97	49,342.53	33,494.34	2,000.00	7,475.36	35,000.00	14,542.53
Music Services	-	-	254.35	-	-	-	-	254.35
Uniforms	-	136.00	4,799.89	2,230.26	-	-	1,000.00	3,799.89
Valet Parking	1,107.98	923.31	20,920.36	21,117.23	-	1,107.98	23,300.00	(4,379.64)
Waste Removal	635.14	635.14	7,752.55	7,621.68	637.00	(1.86)	7,600.00	152.55
<b>Total Catering-Other Expenses</b>	<b>15,864.41</b>	<b>7,338.42</b>	<b>143,537.81</b>	<b>129,025.10</b>	<b>7,253.73</b>	<b>8,610.68</b>	<b>138,400.00</b>	<b>5,137.81</b>
<b>Catering Payroll-Kitchen</b>								
Club Chef - Salaried	7,838.83	7,211.55	99,746.67	75,000.12	6,667.00	1,171.83	80,000.00	19,746.67
Club Chef - Bonus	23,000.00	-	23,000.00	-	-	23,000.00	-	23,000.00
Sous Chef	4,261.52	3,803.00	46,733.98	38,790.60	3,708.00	553.52	44,500.00	2,233.98
Staff	12,096.69	11,507.13	139,035.22	148,228.13	6,122.08	5,974.61	159,800.00	(20,764.78)
Staff OT	2,376.80	285.75	25,725.71	15,745.93	792.96	1,583.84	20,800.00	4,925.71
<b>Total Catering Payroll-Kitchen</b>	<b>49,573.84</b>	<b>22,807.43</b>	<b>334,241.58</b>	<b>277,764.78</b>	<b>17,290.04</b>	<b>32,283.80</b>	<b>305,100.00</b>	<b>29,141.58</b>
<b>Catering Payroll-Server</b>								
Banquet Captain (Rob / Ben)	4,500.00	1,757.50	59,857.41	35,756.72	3,525.00	975.00	42,300.00	17,557.41
Bar OT	-	-	144.90	-	-	-	-	144.90
Server	11,019.57	6,377.09	140,270.39	88,137.09	4,025.71	6,993.86	93,500.00	46,770.39
Server OT	1,661.31	-	18,255.63	3,709.46	-	1,661.31	3,200.00	15,055.63
Additional Shift Pay	11,256.21	7,155.90	161,685.53	139,045.16	8,000.00	3,256.21	145,200.00	16,485.53
<b>Total Catering Payroll-Server</b>	<b>28,437.09</b>	<b>15,300.49</b>	<b>380,213.86</b>	<b>266,648.43</b>	<b>15,550.71</b>	<b>12,886.38</b>	<b>284,200.00</b>	<b>96,033.86</b>
<b>Catering and Club Restaurant Expenses</b>	<b>129,203.94</b>	<b>67,946.49</b>	<b>1,415,879.80</b>	<b>1,180,491.02</b>	<b>66,692.88</b>	<b>62,511.06</b>	<b>1,305,500.00</b>	<b>110,379.80</b>
<b>Catering and Club Restaurant Operating Profit (Loss)</b>	<b>4,571.30</b>	<b>19,038.52</b>	<b>1,188,535.30</b>	<b>930,879.19</b>	<b>38,295.51</b>	<b>(33,724.21)</b>	<b>1,060,400.00</b>	<b>128,135.30</b>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>3 - Pavilion Income - OFC Inc.</b>								
Bar	-	-	25,878.95	25,679.68	-	-	28,000.00	(2,121.07)
Restaurant	-	-	173,889.29	155,716.21	-	-	160,000.00	13,889.29
Tennis Catering	-	-	410.00	1,150.00	-	-	1,200.00	(790.00)
Pavilion Service Charge	-	-	1,349.50	185.46	-	-	-	1,349.50
<b>Total 3 - Pavilion Income</b>	-	-	201,527.72	182,731.35	-	-	189,200.00	12,327.72
<b>3 - Pavilion Expenses - OFC Inc.</b>								
Pavilion-Food & Beverage	-	-	8,683.25	6,680.90	-	-	8,300.00	383.25
Pavilion Beverage Usage	-	-	24,236.16	23,657.30	-	-	35,200.00	(10,963.84)
Pavilion Food Usage	-	-	-	535.22	-	-	-	-
Pavilion Food Loss - Power Outage	-	-	32,919.41	30,873.42	-	-	43,500.00	(10,580.59)
<b>Pavilion-Other</b>								
Dishwasher Rental-Pavilion	-	-	1,906.37	1,694.56	-	-	2,500.00	(593.63)
Equipment	-	-	-	-	-	-	-	-
Laundry	-	-	2,314.12	417.47	-	-	500.00	1,814.12
Licenses & Permits	-	-	-	641.12	-	-	400.00	(400.00)
Music Services	-	-	145.46	-	-	-	1,000.00	(854.54)
Pavilion Expense	-	-	950.00	-	-	-	-	950.00
Outsids Services - Bartenders	-	-	1,489.99	-	-	-	-	1,489.99
Printing	-	-	-	-	-	-	-	-
Rental	-	-	175.97	147.32	-	-	-	175.97
Repairs & Maintenance	22,355.40	175.00	30,157.23	8,787.16	199.15	22,156.25	10,000.00	20,157.23
Software	-	-	-	1,129.70	-	-	1,400.00	(1,400.00)
Supplies - Kitchen / Restaurant	-	-	18,711.37	18,150.72	-	-	18,000.00	711.37
Supplies - Other	-	-	2,179.85	3,561.41	-	-	2,800.00	(620.15)
Telephone	-	-	280.09	256.06	-	-	400.00	(119.97)
Uniform	-	-	332.71	982.43	-	-	1,000.00	(667.29)
Utilities	-	-	6,145.77	5,158.27	-	-	7,500.00	(1,354.23)
<b>Total Pavilion-Other</b>	22,355.40	175.00	64,788.87	40,926.22	199.15	22,156.25	43,500.00	19,288.87
<b>Pavilion-Payroll</b>								
Pavilion Bar Server	-	-	-	1,576.50	-	-	2,100.00	(2,100.00)
Pavilion Chef (Chris and Matt)	2,047.61	-	43,333.23	40,547.91	-	2,047.61	43,900.00	(566.77)
Payroll	-	-	59,416.17	45,981.10	-	-	50,000.00	9,416.17
Payroll-OT	-	-	13,827.17	7,495.62	-	-	8,000.00	5,827.17
<b>Total 3 Pavilion-Payroll</b>	2,047.61	-	116,576.57	95,601.13	-	2,047.61	104,000.00	12,576.57
<b>Total 3 - Pavilion Expenses</b>	24,403.01	175.00	214,284.85	167,400.77	199.15	24,203.86	193,000.00	21,284.85
<b>3 - Pavilion Operating Profit (Loss)</b>	(24,403.01)	(175.00)	(12,757.13)	15,330.58	(199.15)	(24,203.86)	(3,800.00)	(8,957.13)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
Profit & Loss Detail  
For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December, 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>11 - Beach Income - OFC Inc.</b>								
Beach Cabana Rental Income	-	-	169,760.00	159,633.45	-	-	167,900.00	1,860.00
Beach Locker Rental Income	-	-	6,000.00	-	-	-	-	6,000.00
Beach Clicker Income	-	-	900.00	600.00	-	-	700.00	200.00
<b>Total 11 - Beach Income</b>	-	-	<b>176,660.00</b>	<b>160,233.45</b>	-	-	<b>168,600.00</b>	<b>8,060.00</b>
<b>11 - Beach Expenses - OFC Inc.</b>								
Beach Clicker Expense	-	(30.18)	945.26	602.31	(35.07)	35.07	700.00	245.26
Beach Expense	-	-	-	-	-	-	-	-
Beach Staff	475.00	-	7,061.32	-	-	475.00	-	7,061.32
Uniform	-	-	351.03	-	-	-	-	351.03
Beach Telephone	-	-	119.75	-	-	-	-	119.75
Cleaning	-	-	130.00	4,580.50	-	-	4,900.00	(4,770.00)
Gardening	-	-	-	15.16	-	-	-	15.16
Landscaping Maintenance	-	-	1,825.00	1,035.00	-	-	200.00	1,300.00
Licenses & Permits	-	-	200.00	200.00	-	-	200.00	-
Lifeguards	-	-	13,443.87	13,734.75	-	-	14,300.00	(856.13)
Payroll-O.F.	-	-	5,224.12	36.00	-	-	-	5,224.12
Payroll Regular	-	-	12,969.41	20,816.62	-	-	20,000.00	(7,030.59)
Repairs & Maintenance	40,408.67	-	47,691.89	11,170.90	-	40,408.67	25,000.00	22,691.89
Security	-	-	11,638.00	-	-	-	-	11,638.00
Software	-	-	179.23	-	-	-	-	179.23
Supplies	69.22	-	3,247.07	9,265.43	-	69.22	11,000.00	(7,752.93)
Telephone	-	14.90	190.08	315.67	18.88	(18.88)	400.00	(209.92)
Utilities	843.41	95.45	12,676.65	10,360.16	82.92	760.49	9,000.00	3,676.65
Waste Removal	-	-	5,084.73	4,042.80	-	-	3,500.00	1,584.73
<b>Total 11 - Beach Expenses</b>	<b>41,796.30</b>	<b>80.17</b>	<b>122,977.41</b>	<b>76,175.30</b>	<b>66.73</b>	<b>41,729.57</b>	<b>90,500.00</b>	<b>32,477.41</b>
<b>11 - Beach Operating Profit (Loss)</b>	<b>(41,796.30)</b>	<b>(80.17)</b>	<b>53,682.59</b>	<b>84,058.15</b>	<b>(66.73)</b>	<b>(41,729.57)</b>	<b>78,100.00</b>	<b>(24,417.41)</b>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
Profit & Loss Detail  
For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>12 - Tennis Income - OFC Inc.</b>								
Tennis Lesson Income	-	-	19,602.00	19,859.50	-	-	23,100.00	(3,498.00)
Tennis Supplies Income	-	-	2,368.00	3,146.00	-	-	3,300.00	(932.00)
Event Income	-	-	(500.00)	-	-	-	-	(500.00)
Tennis Guest Fees	-	-	416.00	304.00	-	-	300.00	116.00
Tennis Catering Income	-	-	-	290.00	-	-	300.00	(300.00)
<b>Total 12 - Tennis Income</b>	-	-	21,886.00	23,599.50	-	-	27,000.00	(5,114.00)
<b>12 - Tennis Expenses - OFC Inc.</b>								
Tennis Lesson Expense	-	-	19,740.00	19,129.50	-	-	23,000.00	(3,260.00)
Tennis Supplies Expense	-	-	2,165.00	3,121.00	-	-	3,300.00	(1,135.00)
Beverage Usage	-	-	24.81	1,183.20	-	-	700.00	(675.19)
Food Usage	-	-	6,069.66	3,980.25	-	-	1,200.00	4,869.66
Equipment	-	-	-	-	-	-	-	-
Cleaning	-	-	-	2,712.25	-	-	3,100.00	(3,100.00)
Court Maintenance	-	-	2,847.00	-	-	-	-	2,847.00
Gardening	-	-	765.37	416.39	-	-	500.00	265.37
Other	-	-	317.08	-	-	-	-	317.08
Payroll-Regular	-	-	-	6,946.00	-	-	8,000.00	(8,000.00)
Payroll-OT	-	-	-	339.00	-	-	300.00	(300.00)
Printing	-	-	423.64	86.90	-	-	-	423.64
Repairs & Maintenance	4,064.99	-	6,350.84	3,873.50	-	4,064.99	4,500.00	1,850.84
Software	-	-	-	-	-	-	-	-
Spring Reconditioning & Top Dye	-	-	9,200.00	9,765.38	-	-	10,000.00	(800.00)
Supplies	-	31.18	4,361.82	1,726.61	32.51	(32.51)	1,800.00	2,561.82
Telephone	5.44	-	196.85	224.55	-	5.44	300.00	(103.15)
Tennis-Pro	-	-	24,870.00	17,125.00	-	-	21,400.00	3,470.00
Tennis Committees	-	-	1,152.00	304.20	-	-	400.00	752.00
Tennis Tournament	-	-	-	-	-	-	500.00	(500.00)
Trophies	-	-	1,448.25	1,829.80	-	-	2,600.00	(1,151.74)
Utilities	383.18	391.91	2,786.59	2,824.01	388.99	(5.81)	2,800.00	(13.41)
US Open Exchange	-	-	-	982.00	-	-	1,000.00	(1,000.00)
Windscreens Instl/Storage	-	-	-	650.00	-	-	500.00	(500.00)
<b>Total 12 - Tennis Expenses</b>	4,453.61	423.09	82,718.92	77,219.54	421.50	4,032.11	85,900.00	(3,181.08)
<b>12 - Tennis Operating Profit (Loss)</b>	(4,453.61)	(423.09)	(60,832.92)	(53,620.04)	(421.50)	(4,032.11)	(58,900.00)	(1,932.92)



Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Profit & Loss Detail

For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
<b>Expenses</b>								
<b>Administrative</b>								
<b>Admin-Payroll</b>								
Salaries-General Manager	-	19,230.75	-	199,999.80	-	-	-	-
Assistant Club Manager-Salaried	6,200.00	5,408.58	78,200.00	53,870.10	5,416.67	783.33	65,000.00	13,200.00
Bookkeeper	4,853.50	4,130.83	61,650.50	58,225.79	5,058.33	(204.83)	60,700.00	950.50
Jr. Accountant	3,362.39	2,938.83	43,786.55	42,356.42	3,750.00	(387.61)	45,000.00	(1,213.45)
Jr. Accountant-OT	-	-	126.56	-	-	-	-	126.56
Other Office Salaries	-	-	-	-	-	-	-	-
Cleaning	2,000.00	2,123.00	34,786.00	24,301.00	2,233.33	(233.33)	26,800.00	7,986.00
Cleaning-OT	-	-	2,940.00	441.75	-	-	400.00	2,540.00
Bonuses	7,900.00	13,650.00	7,900.00	13,650.00	13,650.00	(5,750.00)	-	7,900.00
<b>Total Admin-Payroll</b>	24,315.89	47,486.99	229,389.61	392,844.86	30,108.33	(5,792.44)	197,900.00	31,489.61
Catering Consultant Fees	13,432.00	-	175,000.00	-	16,666.67	(3,234.67)	200,000.00	(25,000.00)
Catering Consultant Incentive Comp & Bonus	6,708.70	5,985.58	116,173.90	111,986.57	5,541.67	1,167.03	66,500.00	49,673.90
Accounting	7,761.66	2,514.75	44,380.25	38,262.08	3,125.00	4,656.66	37,500.00	6,880.25
Auto	115.49	136.00	1,413.45	1,960.33	216.67	(101.18)	2,600.00	(1,186.55)
Bd debts	-	-	-	-	-	-	-	-
Bank and credit card charges	952.08	732.09	8,236.70	10,488.92	730.00	222.08	9,000.00	(763.30)
Contributions and gifts	450.00	-	1,054.26	731.20	-	450.00	-	1,054.26
Disability Insurance	(73.62)	(11.40)	550.66	1,142.37	100.00	(173.62)	1,200.00	(649.34)
Dues	-	-	180.00	175.00	-	-	200.00	(20.00)
Federal Income Tax Expense	10,760.00	-	10,760.00	-	-	10,760.00	-	10,760.00
Fed Truck Lease	-	-	-	2,158.80	-	-	-	-
Hardware Leasing	650.66	751.85	9,147.96	9,335.05	893.33	(182.67)	10,000.00	(832.04)
Insurance-Medical	704.00	2,998.02	23,021.60	48,738.38	5,100.00	(4,396.00)	61,200.00	(38,178.40)
Interest Expense	-	-	94.87	-	-	-	-	94.87
Licenses & Permits	665.00	-	7,935.45	3,283.72	-	665.00	4,000.00	3,935.45
NYS Franchise Tax Expense	4,180.00	-	8,504.00	375.00	-	4,180.00	500.00	8,004.00
NYS Metro Surcharge	1,450.00	-	1,973.00	319.00	-	1,450.00	400.00	1,573.00
NYS Unemployment Insurance	-	19.14	792.67	5,981.14	100.00	(100.00)	5,700.00	(4,907.33)
NYS Interest Assessment Surcharge	-	-	-	35.06	-	-	-	-
Payroll Service Fees	602.13	-	6,138.26	0.26	-	602.13	-	6,138.26
Office	3,594.61	481.56	7,105.80	3,185.91	275.00	3,319.61	3,300.00	3,805.80
Other	-	-	-	-	-	-	-	-
Managers' Expenses	-	-	28.97	-	-	-	-	28.97
Travel	-	-	742.83	-	-	-	-	742.83
Outside consultants	-	-	-	-	-	-	-	-
Penalties	-	-	5,414.45	252.23	-	-	-	5,414.45

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
 Profit & Loss Detail  
 For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan. - Dec. 2016	Jan. - Dec. 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Postage	560.14	196.00	3,457.19	3,721.47	500.00	60.14	6,000.00	(2,542.81)
Printing	607.94	414.95	5,027.21	7,574.70	666.67	(59.13)	8,000.00	(2,972.79)
Professional Fees	500.00		27,773.00	39,037.42	2,500.00	(2,000.00)	30,000.00	(2,227.00)
Software Fees	3,202.14	98.60	11,604.27	4,852.56	666.67	2,535.47	8,000.00	3,604.27
Telephone	171.20	149.75	3,364.18	1,797.00	208.33	(37.13)	2,500.00	864.18
Website Redesign			6,200.00					
Total Administrative	81,309.52	61,953.88	715,464.54	688,238.53	67,338.34	13,971.28	654,500.00	60,964.54
Other Fixed Costs								
Insurance:								
Prop & Liab	6,157.37	7,009.42	77,384.02	77,381.63	6,775.00	(617.63)	81,300.00	(3,915.98)
Workers Comp - OFC Inc.	1,633.88	1,373.04	11,281.28	16,660.23	1,441.67	192.21	17,300.00	(6,018.72)
Workers Comp - LLC	10,818.61	1,511.21	39,698.34	26,448.88	1,591.67	9,226.94	19,100.00	20,508.34
Total Insurance	18,609.86	9,893.67	128,273.64	120,490.74	9,808.33	8,801.53	117,700.00	10,573.64
Depreciation	19,515.73	6,219.57	116,257.80	103,259.22	12,500.00	7,015.73	150,000.00	(33,742.20)
Payroll Taxes	8,463.30	6,918.32	104,750.91	98,511.11	8,783.33	(320.03)	105,400.00	(649.09)
Property Taxes	8,212.49	7,970.21	95,917.46	92,750.59	7,858.33	354.16	94,300.00	1,617.46
Reconciliation Discrepancies			20.00					
Total Other Fixed Costs	54,801.38	31,001.77	445,199.81	415,031.66	38,950.00	15,851.38	467,400.00	(22,200.19)
House								
House Payroll-Other								
Facilities Manager - House PR	4,603.50	4,073.00	19,251.00	17,150.00	6,950.00	(2,346.50)	27,800.00	(8,549.00)
Yearly Club Maintenance								
Total House Payroll - Other	4,603.50	4,073.00	19,251.00	17,150.00	6,950.00	(2,346.50)	27,800.00	(8,549.00)
Utilities	3,381.16	2,610.05	37,186.60	37,032.94	4,116.67	(735.51)	49,400.00	(12,213.40)
Equipment								
Fire Alarm System	2,092.19	538.97	4,630.97	1,447.69	91.67	2,000.52	1,100.00	3,530.97
House Beautification				301.48	83.33	(83.33)	1,000.00	(1,000.00)
House Cleaning		912.00		912.00				

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC  
Profit & Loss Detail

For the Twelve Months Ended December 31, 2016

	December 2016	December 2015	Jan - Dec 2016	Jan - Dec 2015	OFC Inc Budget - December 2016	Monthly (Under) Over Budget	OFC Inc Budget - 2016	Annual (Under) Over Budget
Maintenance Painting	-	-	12,112.08	4,772.38	-	-	5,000.00	7,112.08
Repairs & Maintenance	24,809.87	1,884.34	40,648.93	19,938.96	2,058.00	22,751.87	24,700.00	15,948.93
Supplies	909.74	1,452.20	14,075.00	12,257.76	916.67	(6.93)	11,000.00	3,075.00
<b>Total House</b>	<b>35,796.46</b>	<b>11,472.56</b>	<b>127,904.38</b>	<b>53,813.21</b>	<b>14,216.34</b>	<b>21,580.12</b>	<b>120,000.00</b>	<b>7,904.58</b>
<b>Gardens &amp; Grounds</b>								
Facilities Manager - Grounds PR	-	-	41,059.13	35,637.50	-	-	27,800.00	13,259.13
Plants	-	-	454.60	1,272.54	-	-	1,500.00	(1,045.40)
Cesspool/Degreasing	1,515.32	646.32	10,274.94	7,755.84	700.00	815.32	8,400.00	1,874.94
Irrigation	-	-	1,460.00	975.00	-	-	1,500.00	(40.00)
Landscaping Maintenance	500.00	1,755.00	11,087.00	6,840.00	1,488.16	(988.16)	5,800.00	5,287.00
Gardens	-	-	48.88	-	-	-	-	48.88
Other	-	-	1,558.80	140.96	-	-	200.00	1,358.80
Snow Plow and Gravel	300.00	-	2,990.00	3,250.00	-	300.00	9,800.00	(6,810.00)
<b>Total Gardens &amp; Grounds</b>	<b>2,315.32</b>	<b>2,401.32</b>	<b>68,933.35</b>	<b>55,871.84</b>	<b>2,188.16</b>	<b>127.16</b>	<b>55,000.00</b>	<b>13,933.35</b>
<b>Social Expense</b>								
Social	-	2,000.00	1,570.00	2,750.00	-	-	-	1,570.00
Decorations-Club & Outside	-	-	-	-	3,000.00	(3,000.00)	3,000.00	(3,000.00)
Orchestra	3,050.00	250.00	7,158.15	8,607.36	348.54	2,701.46	12,000.00	(4,841.85)
Supplies	434.69	274.22	2,387.17	3,315.53	339.10	95.59	4,100.00	(1,712.85)
Golf Membership	-	-	(3,097.17)	-	-	-	-	(3,097.17)
Golf Dues	-	-	5,000.00	-	-	-	-	-
Golf Expense	-	-	2,850.00	-	-	-	-	-
Sip and Paint	-	-	(700.00)	-	-	-	-	-
Other	-	-	-	578.37	-	-	2,000.00	(2,000.00)
<b>Total Social Expense</b>	<b>3,484.69</b>	<b>2,524.22</b>	<b>15,168.15</b>	<b>15,251.26</b>	<b>3,687.64</b>	<b>(202.95)</b>	<b>21,100.00</b>	<b>(13,081.85)</b>
<b>Subtotal - Expenses / Other Income/(Expense)</b>	<b>177,707.47</b>	<b>109,353.75</b>	<b>1,372,670.43</b>	<b>1,258,206.50</b>	<b>126,380.48</b>	<b>51,326.99</b>	<b>1,318,000.00</b>	<b>47,520.43</b>
Gain (Loss) on Disposal	-	-	-	-	-	-	-	-
Sprinkler System Assessment	-	-	-	-	-	-	-	-
Miscellaneous	10.00	-	10.00	(32,665.04)	-	10.00	-	10.00
Misc Income (sale of chairs / table)	-	-	114.22	2,078.00	-	-	-	114.22
Late charge income	-	48.48	1,080.42	408.41	27.76	(27.76)	200.00	880.42
Interest Income	37.34	111.61	279.55	609.08	33.08	4.26	100.00	179.55
<b>Total Other Income (Expense)</b>	<b>47.34</b>	<b>160.09</b>	<b>1,484.19</b>	<b>(29,569.55)</b>	<b>60.84</b>	<b>(13.50)</b>	<b>300.00</b>	<b>1,184.19</b>
<b>Net Income (Loss)</b>	<b>(196,025.71)</b>	<b>(60,491.70)</b>	<b>313,881.73</b>	<b>187,838.36</b>	<b>(60,871.51)</b>	<b>(15,154.20)</b>	<b>222,100.00</b>	<b>98,931.73</b>
<b>RESERVE FOR CAPITAL IMPROVEMENTS</b>	<b>(15,000.00)</b>	<b>(10,000.00)</b>	<b>(165,000.00)</b>	<b>(120,000.00)</b>	<b>(10,000.00)</b>	<b>(5,000.00)</b>	<b>(180,000.00)</b>	<b>15,000.00</b>
<b>Net Income (Loss) after Reserve for Improvements</b>	<b>(211,025.71)</b>	<b>(70,491.70)</b>	<b>148,881.73</b>	<b>67,838.36</b>	<b>(70,871.51)</b>	<b>(140,154.20)</b>	<b>42,100.00</b>	<b>113,931.73</b>