

OFC Board Minutes 4/18/2017

Present: Bob Brennan, Tim Glynn, Joe Troffa, Teri Freaso, Rob Kent, Tom Dowd, John Fondacaro, Sue Falvey, Elena Maresca-Robinson, John Ferretti, Christopher McKeever, Louise Mercer, Steve DelGiorno, Jeanne O'Neil, Dennis Mannarino, Sabine Hoskins

Absent: John Grillo, Gerry DiChiara

Meeting called to order at 7:48

Motion made by T. Glynn, second by T. Freaso, to approve minutes of 3/21. Approved.

Member Manager's Report - copy herein. Sabine also asked that the heating/cooling issue be addressed in upstairs office. Steve volunteered his old ac unit and will assist Sabine. It was also clarified that the free golf is one per member number. A discussion was held regarding security at the beach and it was decided it should be increased.

Manager's Report - copy herein. Dennis asked that in order to avoid confusion he be the only liaison with Eric Russo.

Committee Reports

A) House: copy herein

B) House Beautification: copy herein

C) Grounds: copy herein. We received estimates for sod (\$3500) and artificial grass (\$31,000) for clubhouse backyard. Obvious decision to be made shortly.

D) Beach: copy herein

E) Pavilion: Bathrooms are just about done and will be functional soon. Getting estimates for changing rooms.

F) Tennis: copy herein.

G) Membership: copy herein. Motion made by Jeanne, second by Tim, to accept Mr. & Mrs. Joe Russo resignation. Approved. Motion made by Jeanne, second by Tim, to move William & Elvia Bellard from regular family membership to senior family with minimum and to move the next annual member to regular membership class. Approved. Motion made by Jeanne, second by Tim, to accept Mr. & Mrs. Robert Gitto as annual family members. Approved. It was requested that the new directory go out soon. Jeanne will be streamlining the membership committee reports to the Board. A membership sub-committee will try to categorize the OFC classifications as best they can and report back to Board. A by-law change was tabled for continued discussion.

H) Finance: copy herein. We are switching our accounts to Chase Bank. A meeting was held with our accountant Tom Novak. We are behind in some areas which is normal for this time of year but things will pick up. A preliminary discussion was held regarding raising the clubhouse.

I) Social: New members meet & greet to be held 5/13 at the beach. It was decided that a 7:00, as opposed to 6:00, start for complimentary parties is appropriate. Lengthy discussion held regarding guests at complementary parties. The social committee will try and survey the membership along with the Board and report back with a specific recommendation.

New Business: Dennis asked that he be given some discretionary money to use for the OFC benefit. Bob Brennan approved his using the \$2000 in the President's fund.

Tim made motion, second by Teri, to adjourn. Meeting adjourned at 9:30. Next Board meeting May 16.

Respectfully submitted by Christopher McKeever, OFC Secretary

Board Meeting – April 18, 2017 Member Manager’s Report

Club Events / Pavilion:

April 8th – Cabana Meeting @ 9am (80 people)
April 16th – Easter Brunch (178 people last year)

Miscellaneous:

1. New babies born into club – newsletter/website
2. AC ductless for the office staff / carpet cleaning – can we have a budget?
3. Wednesday delivery service ended, many letters of thanks received.
4. Golf is now open. We are paying for the first game, is this per family member or per member number?
5. Bathrooms completed at Pavilion, cleaning done, preparations underway for opening.
6. We have hired someone to help manage the beach – Tim Miller.

Future Events:

May 5 - First day at the beach, Cinco de Mayo happy hour
May 12 - Pavilion opens, 5 – 9pm
May 13 - New Members “meet & greet” – at the beach bar 6:30 – 7:30pm
May 14 - Mother’s Day
May 20 - Governors’ Ball
May 26 - Seahorse Grill / Food Truck / Cabana Service starts 5 – 9pm

Next Board Meeting: Tuesday, May 16th, 2017

Manager's Report

Right Now: April 18, 2017

- Meeting with Eric Russo he is coordinating with all involved to get final permits in place
- ballroom Floor refinished
- Pavilion/Beach updates
- Wednesday, Pasta delivery Dinner running October thru end of March
- Clovis Point Winery meeting with Chris and Sabine follow up with Mark from Clovis Point
- Tennis updates
- Safety Group for Workmens Comp credit of over \$20,000

2017:

90 Weddings and 66 parties

2018:

32 Weddings Booked 3 parties

OLD FIELD CLUB
HOUSE COMMITTEE REPORT
April 18, 2017

- **Repairs / Maintenances:**

1. Wood floors have been refinished in ballroom.
2. Florentine / Floro touch-up all the walls and doors with paint.
3. Lagoon room AC not working needs servicing.

- **New Business:**

4. Sent rebate application to PSEG. After rebate is approved, will move forward and replace lighting to LED's.
5. Getting quotes for railing for wheelchair ramp.
6. Will be replacing sliding glass patio door in ballroom.

House Beautification - clubhouse, front and back planted for the spring with pansies and the stone pots planted with succulents.

Ladies room and lagoon room bar refurbished. To come-the back shelf and riser will be covered in quartz.

Grounds Report:

1. Next week - tennis court regrading and berm.
 2. Final plans for generator and gazebo are in hands of attorney to seek permits.
 3. Getting prices on sod and artificial grass for Clubhouse backyard and ceremony pergola (permit needed)
-

Beach Report:

1. E-court - restructuring of cabana pilings and decks will be completed this week.
2. Rocks will be delivered for wave break wall this week.
3. Making arrangements with Town of Brookhaven to pick up sand off Trustees Road.
4. Steve Delgiorno is currently coordinating the sign up, number assignment and billing of watercraft storage with the office.
5. Garbage can cages will be delivered next week.
6. Concrete pads for garbage compactor will be installed next week.

April 2017 OFC Tennis Report

- Chris Canady, our first choice for the Head Tennis Pro position, tore his patella tendon and will be unable to fulfill the position. Luckily, we interviewed several qualified candidates. Our new pro is Sebastian Wernecke. An announcement with a brief bio was emailed to the membership last week.
- We took a quick inventory of the pro shop and shed. We need to purchase new ball hoppers and a couple of ball carts. We also need to replace the net on Court 1 which is ripped. We will open an account with Fromuth which sells tennis equipment at a discount to tennis professionals.
- We will be interviewing for pro shop workers in the upcoming weeks.
- We are finalizing the Calendar of Events. Looking into having the food truck at Tennis on Thursday nights.
- Jim Walsh is replacing 2 windows in the pro shop with one from the Pavillion. We are getting a new A/C system will be installed next week. We need Jim Walsh's time to prep the roller for the beginning of the season and to help install the windscreens with Bill Beckman. We also would like the old sign and post by the walkway removed.
- There are some issues with the sprinkler heads and the lines. The plumber is correcting them this week.
- Several members have requested tennis attire, warm-ups and towels with the OFC logo. Kelly Mason has offered to take the lead in purchasing logo'd attire. The pro contract was modified to include the following: The Pro will sell rackets, balls, stringing service, beverages and anything racket related such as grip tape, vibration dampeners, etc. All profits or losses derived from the sale of these services or goods are the property of the Tennis Pro. The Club will sell apparel with OFC logos out of the pro shop and will retain any profits or losses derived from the sale of such items.
- Gold Coast will be prepping the courts towards the end of the month for the spring opening.
- Grounds (Joe Troffa) will be doing the protection berm next week
- The gazebo needs to be installed in the beginning of May

**OLD FIELD CLUB MEMBERSHIP
COMMITTEE REPORT
April 18, 2017**

I. Membership Changes

A. Resignations:

Mr. & Mrs Joe Russo Regular Family Members

Motion: To accept Mr. & Mrs. Joe Russo resignation Regular family membership

B. Changes in Class:

Motion:

*To move William and Elvia Bellard from Regular family membership to Senior family with minimum
To move next 1 Annual member to Regular membership class*

C. New Memberships:

Mr. & Mrs. Robert Gitto as Annual family members

Motion:

To accept Mr. & Mrs. Robert Gitto as Annual family members

New Business:

II. Composition of Membership:

	Present:	If motions pass:
1. Regular Family (Class 1)	65	64
2. Regular Individual (Class 3)	11	11
3. Senior Family (Class 11)-no minimum	2	2
4. Senior Individual (Class 12)-no minimum	5	5
5. Senior Individual (Class 13)	18	18
6. Senior Family with Minimum (Class 16)	44	45
7. Leave of Absence (Voting) (Class 8)	<u>5</u>	<u>5</u>
TOTAL Regular Voting Members	150	150

III. Other Members (Non-Voting)

1. Annual Family (Class 6)	38	38
2. Annual Individual (Class 7)	4	4
3. Social (Class 5)	2	2
4. Young Adult Membership (Class 14)	1	1
5. Young Adult Family Membership (Class 15)	16	16
6. Leave of Absence (Non-Voting) (Class 9)	3	3
7. Honorary Lifetime (Class 65)	<u>1</u>	<u>1</u>
TOTAL Other Members	65	65

**Old Field Club Waiting List
April 18, 2017**

Waiting List:

- 1. Gerard and Lauren Ferrara**
- 2. Charles and Dara DiPierro**
- 3. Brian and Cheryl Manolakes**

**Deferred
Complete**

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC

Balance Sheet

March 31, 2017

	March 31, 2017	March 31, 2016
ASSETS		
Current Assets		
Cash		
Suffolk County Nat'l Bank - Money Market	\$ 309,058.45	\$ 240,048.49
Suffolk County Nat'l Bank - OFC Inc.	161,000.60	162,955.38
Gold Coast Bank-Reg.cking#441 - OFC Inc.	(20.00)	16,754.33
Gold Coast Bond Checking#433 - OFC Inc.	37,119.16	37,983.93
Suffolk County Nat'l Bank - LLC	90,541.93	56,344.49
Chase Checking - LLC	38,526.00	-
Petty Cash	219.45	366.29
Undeposited Funds	811.45	2,589.40
Total Cash	<u>637,257.04</u>	<u>517,042.31</u>
Accounts Receivable		
1 Accounts Receivable/Members - OFC Inc.	55,512.89	28,932.28
2 A/R Outside Functions - LLC	(17,593.14)	(34,574.97)
Total Accounts Receivable	<u>37,919.75</u>	<u>(5,642.69)</u>
Other Current Assets		
Beach Clickers	622.27	561.56
Inventory		
Bar Inventory	71,252.80	56,327.08
Food Inventory	15,789.37	14,364.93
Pavilion Beverage Inventory	5,234.88	3,987.00
Pavilion Food Inventory	-	1,810.00
Total Inventory	<u>92,277.05</u>	<u>76,489.01</u>
Prepaid Insurance		
Prepaid Prop & Liab	11,827.83	11,527.81
Prepaid Workers Comp - OFC Inc.	5,594.44	9,181.98
Prepaid Workers Comp - LLC	10,427.38	6,463.52
Total Prepaid Insurance	<u>27,849.65</u>	<u>27,173.31</u>
Prepaid Real Estate Tax	18,622.15	18,110.56
Prepaid Federal Tax	1,800.00	1,800.00
Total Other Current Assets	<u>141,171.12</u>	<u>124,134.44</u>
Total Current Assets	<u>816,347.91</u>	<u>635,534.06</u>
Fixed Assets		
Clubhouse Building Improvements	1,198,339.13	1,195,839.13
Clubhouse Land Improvements	337,056.89	327,506.89
Clubhouse Furniture Fixtures & Equipment	225,186.27	126,043.38
Kitchen Furniture Fixtures & Equipment	172,145.64	115,899.32
Beach Furniture Fixtures & Equipment	343,397.41	255,995.30
Capital Improvements	91,058.75	129,344.28
Tennis	185,919.93	174,395.91
Land	43,000.00	43,000.00
Vehicles	31,634.31	31,634.31
Accumulated Depreciation	(1,654,943.72)	(1,529,288.41)
Total Fixed Assets	<u>972,794.61</u>	<u>870,370.11</u>
TOTAL ASSETS	<u>\$ 1,789,142.52</u>	<u>\$ 1,505,904.17</u>

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Balance Sheet
March 31, 2017

	March 31, 2017	March 31, 2016
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 42,536.19	\$ 36,545.97
Total Accounts Payable	42,536.19	36,545.97
Other Current Liabilities		
Accrued Expenses	16,828.90	8,926.67
Accrued Catering Consultant Incentive and Bonus Pay	-	10,837.14
Loan from Member - LLC	100.00	100.00
Deferred revenue - Cabana Rental Income	170,887.50	162,285.00
Deferred revenue - Beach Locker Rental Income	6,825.00	-
Deferred revenue - Beach Clicker Income	270.00	-
Deferred revenue-dues		
Dues Discount	(30,030.67)	(27,750.53)
Deferred revenue - Dues	462,604.25	409,175.76
Total Deferred revenue-dues	432,573.58	381,425.23
Deposits - Future Functions - LLC	375,865.26	384,515.84
Payroll Liabilities	-	3,016.15
Sales Tax Payable	(3,944.50)	(3,708.35)
Total Other Current Liabilities	999,405.74	947,397.68
Total Current Liabilities	1,041,941.93	983,943.65
Long Term Liabilities		
Member Bond Payable	113,500.00	141,000.00
Total Long Term Liabilities	113,500.00	141,000.00
Total Liabilities	1,155,441.93	1,124,943.65
Equity		
Retained Earnings	885,867.99	600,206.35
Paid in Capital	9,750.00	9,750.00
Net Income	(261,917.40)	(228,995.83)
Total Equity	633,700.59	380,960.52
TOTAL LIABILITIES & EQUITY	\$ 1,789,142.52	\$ 1,505,904.17

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Summary
For the Three Months Ended March 31, 2017

	March 2017		March 2016		January - March 2017		January - March 2016		ORC Inc Monthly		ORC Inc Annual	
	Budget	Actual	Budget	Actual	Budget - 2017	Budget - 2016	Under Budget	Over Budget	Budget - 2017	Under Budget	Over Budget	(Under) Over Budget
10 - Membership Income	56,662.13	37,025.92	126,856.75	104,301.61	38,329.31	18,332.82	547,666.00	(420,696.25)				
1 - Catering Income	71,447.63	27,904.85	106,327.24	121,983.79	26,169.40	45,278.23	2,360,000.00	(2,253,672.76)				
2 - Club Restaurant Income	10,477.06	9,876.29	28,228.20	16,560.99	9,472.78	1,004.28	63,500.00	(3,271.80)				
Total Catering and Club Restaurant Income	81,924.69	37,781.14	134,555.44	138,544.78	35,642.18	46,282.51	2,425,500.00	(2,290,944.56)				
Catering and Club Restaurant Expenses	78,748.03	77,258.60	182,441.90	182,780.24	47,424.36	31,323.67	1,376,603.00	(1,194,063.10)				
Catering and Club Restaurant Operating Profit (Loss)	3,176.66	(39,477.46)	(47,886.46)	(44,235.46)	(11,782.18)	14,958.84	1,048,895.00	(1,096,881.46)				
3 - Pavilion Income												
3 - Pavilion Expenses												
3 - Pavilion Operating Profit (Loss)												
11 - Beach Income												
11 - Beach Expenses												
11 - Beach Operating Profit (Loss)												
12 - Tennis Income												
12 - Tennis Expenses												
12 - Tennis Operating Profit (Loss)												
Total Income	50,841.39	(4,094.51)	58,621.40	52,956.00	24,385.13	26,456.26	1,610,758.00	(1,552,136.60)				
Expenses												
Administrative	55,857.69	57,932.94	164,629.12	158,794.71	98,795.22	(42,937.53)	754,929.00	(590,299.88)				
Other Fixed Costs	36,655.10	32,580.70	108,170.42	91,740.42	39,613.22	(2,958.12)	475,559.00	(367,188.58)				
House	14,315.30	7,149.60	37,282.76	27,898.88	12,794.11	1,521.19	125,000.00	(87,717.24)				
Gardens & Grounds	1,972.44	1,705.14	5,482.32	4,322.78	4,623.49	(2,651.05)	69,400.00	(63,917.68)				
Social Expense	563.01	461.94	5,682.51	461.94	580.53	(17.52)	27,000.00	(21,317.49)				
subtotal - expenses	109,363.54	99,830.32	321,247.13	283,218.73	156,406.57	(47,043.03)	1,451,888.00	(1,130,440.87)				
Other Income/(Expense)	19.24	19.25	708.33	1,266.90	44.69	(25.45)	536.00	172.33				
Net Income (Loss)	(\$8,522.91)	(103,905.58)	(261,917.40)	(228,995.83)	(131,976.75)	73,473.84	159,606.00	(421,523.40)				

Solely for the information and use by the Board of Governors of Old Field Club, Inc and not intended to be and should not be used by any other party. No assurance is provided on these financial statements.

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
 Profit & Loss Detail
 For the Three Months Ended March 31, 2017

	March 2017	March 2016	January - March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
10 - Membership								
Membership	40,990.25	36,256.08	122,970.75	108,768.24	40,990.25	-	585,575.00	(462,604.25)
Allowance for Membership Decline	-	-	(3,120.00)	1,486.00	-	-	-	(3,120.00)
Social Non Voting	-	(762.82)	-	(3,571.82)	-	-	-	-
Senior Family M (Voting)	-	(2,809.00)	(8,850.00)	(5,618.00)	-	(2,950.00)	-	(8,850.00)
Regular Family (Voting)	(2,950.00)	-	-	-	-	-	-	-
Senior Individual (Voting)	-	-	3,500.00	-	-	3,500.00	-	3,500.00
Initiation Fees	3,500.00	-	-	-	-	-	-	-
Senior Family (Voting)	-	762.82	(79.18)	1,184.17	-	(79.18)	-	(79.18)
Member Dues Adjustments	(79.18)	-	2,365.00	-	-	-	-	2,365.00
Regular Individual (Voting)	1,197.00	1,140.00	1,197.00	2,280.00	-	1,197.00	-	1,197.00
Young Adult Membership	14,750.00	-	14,750.00	-	-	14,750.00	-	14,750.00
Annual Family	(2,660.94)	(3,161.16)	(7,982.82)	(8,078.98)	(2,660.94)	-	(38,013.00)	30,930.18
Dues Discount	2,365.00	-	2,365.00	2,252.00	-	2,365.00	-	2,365.00
Annual Individual	(450.00)	5,600.00	(650.00)	5,600.00	-	(450.00)	-	(650.00)
Tennis Membership	-	-	400.00	-	-	-	-	400.00
Holiday Bonus Fund	-	-	-	-	-	-	-	-
Total 10-Membership	56,662.13	37,025.92	126,865.75	104,301.61	38,329.31	18,332.82	547,562.00	(420,996.25)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
 Profit & Loss Detail
 For the Three Months Ended March 31, 2017

	March 2017	March 2016	January - March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
1 - Catering Income - LLC								
Convenience Fee	227.88	118.63	412.95	267.73	-	227.88	-	412.95
Food - Outside	41,188.87	18,002.57	58,884.29	75,085.82	16,286.27	24,902.60	1,580,000.00	(1,521,115.71)
Bar - Outside	11,856.46	3,745.40	17,743.04	16,686.52	3,831.07	8,025.39	320,000.00	(302,256.96)
Other Catering Income	12,154.10	1,774.17	18,952.02	8,551.92	2,028.59	10,125.51	80,000.00	(61,047.98)
Service Charge Income	6,020.32	4,254.08	10,334.94	21,411.80	4,023.47	1,996.85	380,000.00	(369,665.06)
Ceremony - Outside Function	-	-	-	-	-	-	-	-
Linen Rental	-	-	-	-	-	-	-	-
Club Rental	-	-	-	-	-	-	-	-
Total 1 Catering Income	71,447.63	27,904.85	106,327.24	121,983.79	26,159.40	45,278.23	2,360,000.00	(2,253,672.76)
2 - Club Restaurant Income - LLC								
Bar - Club	2,586.00	2,075.00	6,332.50	5,032.50	1,865.25	720.75	10,000.00	(3,667.50)
Food - Club	9,099.00	8,200.00	25,310.50	14,890.50	7,555.68	1,343.32	50,000.00	(24,689.50)
Minimum Charge	-	-	-	(730.00)	(148.15)	148.15	7,500.00	(7,500.00)
Club Rental	-	-	-	-	-	-	-	-
Restaurant Discounts	(1,200.00)	(400.00)	(3,000.00)	(2,600.00)	-	(1,200.00)	(2,000.00)	(1,000.00)
Service Charge	-	-	-	-	-	-	-	-
Club Pos Posting Errors	(7.94)	1.29	(414.80)	(32.01)	-	(7.94)	-	(414.80)
Total 2 - Club Restaurant Income	10,477.06	9,876.29	28,228.20	16,560.99	9,472.78	1,004.28	65,500.00	(37,271.80)
Total Catering & Club Restaurant Income	81,924.69	37,781.14	134,555.44	138,544.78	35,642.18	46,282.51	2,425,500.00	(2,290,944.56)

Solely for the information and use by the Board of Governors of Old Field Club, Inc. and not intended to be and should not be used by any other party. No assurance is provided on these financial statements.

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Three Months Ended March 31, 2017

	March 2017	March 2016	January -March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
Catering and Club Restaurant Expenses - LLC								
Catering Payroll - Sales Dept								
Catering Sales Manager (Ben)	3,186.31	3,772.00	8,079.56	9,305.48	3,006.83	179.48	36,082.00	(28,002.44)
Catering Sales (Deb)	3,186.31	3,772.00	8,079.56	9,305.48	3,006.83	179.48	36,082.00	(28,002.44)
Total Catering Payroll - Sales Dept	6,372.62	7,544.00	16,159.12	18,610.96	6,013.66	358.96	72,164.00	(56,004.88)
Catering- Food & Beverage								
Purchase-Beverage	4,757.59	3,329.95	9,418.29	10,882.43	-	-	-	-
Purchase-Food	19,114.91	17,297.41	38,062.66	42,071.98	-	-	-	-
Customer refunds	-	-	-	-	-	-	-	-
Total Catering-Food & Beverage	23,872.50	20,627.36	47,480.95	52,954.41	8,326.72	15,545.78	548,800.00	(501,319.05)
Catering-Other Expenses								
Advertising	2,690.14	2,262.92	6,794.25	5,896.26	1,500.00	1,190.14	18,000.00	(11,205.75)
Dishwasher Rental-Clubhouse	349.72	349.72	699.44	699.44	516.67	(166.95)	6,200.00	(5,500.56)
Catering Expenses	319.50	254.42	690.60	1,020.79	358.33	(38.83)	4,300.00	(3,609.40)
China Glass & Supplies	-	69.81	-	69.81	133.33	(133.33)	1,600.00	(1,600.00)
Laundry	1,003.03	1,591.35	2,007.35	2,233.74	1,666.67	(663.64)	20,000.00	(17,992.65)
Licenses & Permits	-	-	621.85	-	-	-	-	621.85
Printing	-	-	424.73	-	-	-	-	(3,075.27)
Rental	461.66	1,46.65	1,472.90	922.84	666.67	(205.01)	8,000.00	(6,527.10)
Repair & Maint	1,707.20	4,221.79	4,521.67	9,722.22	3,333.33	(1,626.13)	40,000.00	(33,478.33)
Restaurant, Bar & Kitchen Supplies	-	-	1,680.43	-	41.67	(41.67)	500.00	1,180.43
Music Services	-	-	-	-	-	-	-	-
Uniforms	167.25	400.00	917.25	213.60	-	-	5,900.00	(5,500.00)
Valet Parking	635.44	635.14	1,270.58	1,646.48	401.52	(234.27)	21,000.00	(20,082.75)
Waste Removal	7,333.94	9,931.80	21,101.05	24,672.77	641.67	(6.23)	7,700.00	(6,429.42)
Total Catering-Other Expenses	13,053.34	15,280.41	32,172.10	36,367.97	9,259.87	(1,925.93)	136,300.00	(115,198.95)
Catering Payroll-Kitchen	9,903.85	11,523.08	25,692.32	24,600.04	7,847.49	2,056.36	94,170.00	(68,477.68)
Club Chef - Salaried	4,456.75	4,326.90	11,561.58	11,249.94	3,862.50	594.25	20,000.00	(20,000.00)
Club Chef - Bonus	11,635.81	9,238.75	27,180.08	18,399.50	1,492.91	10,142.90	46,330.00	(34,788.42)
Sous Chef	-	501.75	1,132.47	2,543.25	211.84	(211.84)	141,000.00	(113,819.92)
Staff	-	-	-	-	-	-	20,000.00	(18,867.53)
Staff OT	25,996.41	25,590.48	65,566.45	56,792.73	13,414.74	12,581.67	321,520.00	(255,953.55)
Total Catering Payroll-Kitchen	25,996.41	25,590.48	65,566.45	56,792.73	13,414.74	12,581.67	321,520.00	(255,953.55)
Catering Payroll-Server								
Banquet Captain (Rob)	5,150.00	6,923.10	13,360.00	18,000.06	4,463.33	686.67	53,560.00	(40,200.00)
Bar OT	-	-	-	-	-	-	145.00	(145.00)
Server	9,188.43	7,409.50	19,459.63	12,425.34	5,965.44	3,222.99	119,606.00	(100,146.37)
Server OT	-	85.50	1,283.70	2,005.38	49.14	(49.14)	10,492.00	(9,208.30)
Additional Shift Pay	4,020.44	2,918.86	6,110.56	6,624.07	2,938.29	1,082.15	150,000.00	(143,889.44)
Total Catering Payroll-Server	18,338.87	17,336.96	40,213.89	39,054.85	13,416.20	4,942.67	333,803.00	(293,589.11)
Catering and Club Restaurant Operating Expenses	78,748.03	77,258.60	182,441.90	182,780.24	47,424.36	31,323.67	1,376,505.00	(1,194,063.10)
Catering and Club Restaurant Operating Profit (Loss)	3,176.66	(39,477.46)	(47,886.46)	(44,235.46)	(11,782.18)	14,958.84	1,048,995.00	(1,096,881.46)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Three Months Ended March 31, 2017

	March 2017	March 2016	January - March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
3 - Pavilion Income - OFC Inc								
Bar	-	-	-	-	-	-	-	-
Restaurant	-	-	-	-	-	-	30,000.00	(30,000.00)
Tennis Catering	-	-	-	-	-	-	170,000.00	(170,000.00)
Pavilion Service Charge	-	-	-	-	-	-	-	-
Total 3 - Pavilion Income	-	-	-	-	-	-	200,000.00	(200,000.00)
3 - Pavilion Expenses - OFC Inc								
Pavilion-Food & Beverage	-	-	-	-	-	-	8,400.00	(8,400.00)
Pavilion Beverage Usage	-	-	-	-	-	-	47,500.00	(47,500.00)
Pavilion Food Usage	-	-	-	-	-	-	-	-
Pavilion Food Loss - Power Outage	-	-	-	-	-	-	-	-
Total Pavilion-Food & Beverage	-	-	-	-	-	-	56,000.00	(56,000.00)
Pavilion-Other								
Distwasher Rental-Pavilion	-	-	-	-	-	-	1,900.00	(1,900.00)
Equipment	-	-	-	-	-	-	-	-
Laundry	-	-	-	-	-	-	1,500.00	(1,500.00)
Licenses & Permits	-	-	-	-	-	-	-	-
Music Services	-	-	-	85.36	-	-	250.00	(250.00)
Pavilion Expense	-	-	-	-	-	-	100.00	(100.00)
Outside Services - Bartenders	-	-	-	-	-	-	1,500.00	(1,500.00)
Printing	-	-	-	-	-	-	-	-
Rental	-	-	-	-	-	-	150.00	(150.00)
Repairs & Maintenance	-	-	989.12	-	-	-	6,000.00	(5,010.88)
Software	-	-	-	-	-	-	-	-
Supplies - Kitchen / Restaurant	-	347.59	-	347.59	364.08	(364.08)	20,000.00	(20,000.00)
Supplies - Other	20.92	159.80	211.92	159.80	176.78	(155.86)	2,800.00	(2,588.08)
Telephone	-	-	-	-	-	-	260.00	(260.00)
Uniform	-	-	-	-	-	-	700.00	(700.00)
Utilities	-	-	-	-	-	-	5,900.00	(5,900.00)
Total Pavilion-Other	20.92	507.39	1,201.04	592.75	540.86	(519.94)	41,050.00	(39,858.96)
Pavilion-Payroll								
Pavilion Bar Server	-	-	-	-	-	-	42,000.00	(42,000.00)
Pavilion Chef (Chris and Matt)	-	-	-	-	-	-	58,439.00	(58,439.27)
Payroll	-	-	93.73	-	-	-	12,961.00	(12,961.00)
Payroll-OT	-	-	-	-	-	-	113,400.00	(113,306.27)
Total 3 Pavilion-Payroll	-	-	93.73	-	-	-	113,400.00	(113,306.27)
Total 3 - Pavilion Expenses	20.92	507.39	1,294.77	592.75	540.86	(519.94)	210,450.00	(208,165.23)
3 - Pavilion Operating Profit (Loss)	(20.92)	(507.39)	(1,294.77)	(592.75)	(540.86)	519.94	(10,450.00)	9,165.23

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Three Months Ended March 31, 2017

	March 2017	March 2016	January - March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
11 - Beach Income - OFC Inc								
Beach Cabana Rental Income	-	-	1,464.75	-	-	-	170,888.00	(169,423.25)
Beach Locker Rental Income	240.00	60.00	270.00	60.00	60.00	180.00	6,825.00	(6,825.00)
Beach Clicker Income	240.00	60.00	1,734.75	60.00	60.00	180.00	900.00	(530.00)
Total 11 - Beach Income								
	240.00	60.00	1,734.75	60.00	60.00	180.00	178,613.00	(176,878.25)
11 - Beach Expenses - OFC Inc								
Beach Clicker Expense	91.27	91.06	121.62	166.24	67.65	23.62	700.00	(578.38)
Beach Expense	-	-	-	-	-	-	-	-
Beach Staff	-	-	231.75	-	-	-	10,600.00	(10,368.25)
Uniform	-	-	-	-	-	-	350.00	(350.00)
Beach Telephone	-	-	-	14.90	-	-	-	-
Cleaning	-	-	-	-	-	-	-	-
Gardening	-	-	-	-	-	-	-	-
Landscaping Maintenance	337.50	-	1,012.50	-	54.29	(54.29)	380.00	(380.00)
Licenses & Permits	200.00	200.00	200.00	200.00	200.00	337.50	2,050.00	(1,037.50)
Lifeguards	-	-	-	-	-	-	200.00	-
Payroll O.T.	-	-	-	-	-	-	13,750.00	(13,750.00)
Payroll Regular	-	-	-	-	-	-	4,700.00	(4,700.00)
Repairs & Maintenance	-	379.73	4,782.79	48.75	938.48	(938.48)	15,600.00	(15,600.00)
Security	-	-	-	-	-	-	18,000.00	(13,217.21)
Software	-	-	-	-	-	-	-	-
Supplies	670.57	42.21	1,293.10	95.38	67.60	602.97	5,200.00	(3,506.90)
Telephone	22.49	14.90	25.94	14.90	15.35	7.14	320.00	(294.06)
Utilities	577.79	404.98	1,669.58	1,095.40	279.27	298.52	11,500.00	(9,830.42)
Waste Removal	-	-	-	-	-	-	5,000.00	(5,000.00)
Total 11 - Beach Expenses	1,899.62	1,132.88	9,337.28	2,015.30	1,622.64	276.98	90,000.00	(80,662.72)
11 - Beach Operating Profit (Loss)	(1,659.62)	(1,072.88)	(7,602.53)	(1,955.30)	(1,562.64)	(96.98)	88,613.00	(96,215.53)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Three Months Ended March 31, 2017

	March 2017	March 2016	January - March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
12 - Tennis Income - OFC Inc								
Tennis Lesson Income	-	-	-	95.00	-	-	20,000.00	(20,000.00)
Tennis Supplies Income	-	-	-	40.00	-	-	2,130.00	(2,130.00)
Event Income	-	-	-	-	-	-	(500.00)	500.00
Tennis Guest Fees	-	-	-	-	-	-	418.00	(418.00)
Tennis Catering Income	-	-	-	-	-	-	-	-
Total 12 - Tennis Income				135.00			22,048.00	(22,048.00)
12 - Tennis Expenses - OFC Inc								
Tennis Lesson Expense	-	-	-	-	-	-	20,000.00	(20,000.00)
Tennis Catering and Social	-	-	-	-	-	-	3,000.00	(3,000.00)
Tennis Supplies Expense	-	-	-	-	-	-	2,000.00	(2,000.00)
Beverage Usage	-	-	-	-	-	-	620.00	(620.00)
Food Usage	-	-	-	-	-	-	5,500.00	(5,500.00)
Equipment	-	-	-	-	-	-	-	-
Cleaning	-	-	-	-	-	-	500.00	(500.00)
Court Maintenance	-	-	-	-	-	-	3,000.00	(3,000.00)
Gardening	-	-	-	-	-	-	750.00	(750.00)
Other	-	-	-	-	-	-	260.00	(260.00)
Payroll-Regular	-	-	-	-	-	-	500.00	(500.00)
Printing	-	-	-	-	-	-	4,000.00	(4,000.00)
Repairs & Maintenance	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-
Springs Reconditioning & Top Dye	7,208.74	-	11,208.74	4,600.00	-	7,208.74	9,200.00	2,008.74
Supplies	5.93	-	17.79	-	-	5.93	4,400.00	(4,400.00)
Telephone	-	-	-	-	-	-	200.00	(182.21)
Tennis-Pic	-	-	-	-	-	-	24,870.00	(24,870.00)
Tennis Committee	-	-	-	-	-	-	1,150.00	(1,150.00)
Tennis Tournament	-	-	-	-	-	-	-	-
Trophies	-	-	-	-	-	-	3,450.00	(3,450.00)
Utilities	102.19	62.70	234.06	97.10	58.50	43.69	2,600.00	(2,565.94)
US Open Exchange	-	-	-	-	-	-	-	-
Windscreen Instl/Storage	-	-	-	-	-	-	-	-
Total 12 - Tennis Expenses	7,316.86	62.70	11,460.59	4,697.10	58.50	7,258.36	86,000.00	(74,539.41)
12 - Tennis Operating Profit (Loss)	(7,316.86)	(62.70)	(11,460.59)	(4,562.10)	(58.50)	(7,258.36)	(63,952.00)	52,491.41

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Three Months Ended March 31, 2017

	March 2017	March 2016	January - March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
Expenses								
Administrative								
Admin-Payroll								
Assistant Club Manager-Salaried	7,637.50	6,200.00	19,996.91	19,850.00	6,779.17	858.33	81,350.00	(61,355.09)
Bookkeeper	6,181.04	4,785.50	15,828.85	14,271.50	4,933.33	1,247.71	59,200.00	(43,371.15)
Jr. Accountant	4,434.56	3,090.26	11,206.98	9,689.85	3,785.68	648.88	45,428.00	(34,221.02)
Jr. Accountant-OT	-	-	-	-	9.08	(9.08)	109.00	(109.00)
Other Office Salaries	-	-	-	-	-	-	-	-
Cleaning	1,833.40	2,520.00	5,326.30	5,520.00	2,781.82	(948.42)	33,382.00	(28,055.70)
Cleaning-OT	-	-	315.00	315.00	-	-	3,140.00	(2,825.00)
Bonuses	-	-	-	-	-	-	20,000.00	(20,000.00)
Total Admin-Payroll								
Catering Consultant Fees	20,086.50	16,595.76	52,674.04	49,646.35	18,289.08	1,797.42	242,609.00	(189,934.96)
Catering Consultant Incentive Comp & Bonus	25,000.00	13,464.00	75,000.00	43,758.00	25,000.00	-	300,000.00	(225,000.00)
Accounting	2,617.50	2,741.34	7,779.97	9,643.59	3,750.00	(1,132.50)	45,000.00	(37,220.03)
Auto	120.05	89.55	343.42	254.44	112.50	7.55	1,350.00	(1,006.58)
Bad debts	-	-	-	-	-	-	-	-
Bank and credit card charges	570.92	944.65	2,857.38	2,706.61	833.33	(262.41)	10,000.00	(7,142.62)
Contributions and gifts	-	-	57.00	-	-	-	850.00	(793.00)
Disability Insurance	(74.98)	(10.80)	236.78	364.86	66.67	(141.65)	800.00	(563.22)
Dues	-	-	175.00	-	-	-	180.00	(5.00)
Federal Income Tax Expense	-	-	-	-	-	-	-	-
Ford Truck Lease	-	-	-	-	-	-	-	-
Hardware Leasing	650.66	751.85	2,049.91	2,352.82	800.00	(149.34)	9,600.00	(7,550.09)
Insurance-Medical	2,039.00	2,433.20	6,087.00	6,378.40	2,083.33	(44.33)	25,000.00	(18,913.00)
Interest Expense	-	-	-	-	-	-	-	-
Licenses & Permits	-	2,783.00	106.44	3,991.32	2,716.30	(2,716.30)	7,200.00	(7,093.56)
NYS Franchise Tax Expense	25.00	782.00	25.00	3,564.00	-	25.00	-	25.00
NYS Metro Surcharge	471.00	-	471.00	323.00	-	471.00	-	471.00
NYS Unemployment Insurance	-	46.28	-	792.67	71.97	(71.97)	1,233.00	(1,233.00)
NYS Interest Assessment Surcharge	-	-	-	-	-	-	-	-
NYS DOL Assessment	-	-	-	-	40,000.00	(40,000.00)	40,000.00	(40,000.00)
Payroll Service Fees	539.46	-	2,536.19	-	-	539.46	7,000.00	(4,463.81)
Office	217.32	460.28	6,194.74	1,316.40	279.17	(61.85)	3,350.00	2,844.74
Other	-	-	124.29	-	-	-	-	-
Managers' Expenses	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	743.00	(743.00)
Outside consultants	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Postage	9.80	370.51	1,133.10	1,116.21	434.54	(434.54)	5,214.00	(5,214.00)
President's Discretionary Fund	-	-	-	-	325.00	(315.20)	3,900.00	(2,766.90)
Printing	576.44	1,378.57	2,725.90	2,145.84	633.33	(56.89)	7,600.00	(2,500.00)
Professional Fees	-	8,050.00	-	8,275.00	2,500.00	(2,500.00)	30,000.00	(30,000.00)
Software Fees	2,838.00	2,732.52	3,538.90	4,053.83	641.67	2,195.33	7,700.00	(4,161.10)
Telephone	171.02	149.75	513.06	1,451.86	258.33	(87.31)	3,100.00	(2,586.94)
Website Redesign	-	-	-	3,000.00	-	-	-	-
Total Administrative	55,857.69	57,932.94	164,629.12	158,794.71	98,795.22	(42,937.53)	754,929.00	(590,299.88)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Three Months Ended March 31, 2017

	March 2017	March 2016	January - March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
Other Fixed Costs								
Insurance:								
Prop & Liab	6,157.37	7,027.25	18,466.11	21,035.00	7,064.99	(907.62)	84,780.00	(66,313.89)
Workers Comp - OFC Inc.	1,858.15	1,575.40	5,356.89	(3,082.76)	900.94	957.22	10,811.00	(5,454.11)
Workers Comp - LLC	2,489.12	2,076.79	7,467.36	10,706.95	2,427.57	61.55	29,131.00	(21,663.64)
Total Insurance	10,504.64	10,679.44	31,290.36	28,659.19	10,393.49	111.15	124,722.00	(93,431.64)
Depreciation	11,350.00	8,249.19	33,600.00	23,992.07	12,500.00	(1,150.00)	150,000.00	(116,400.00)
Payroll Taxes	6,584.86	5,677.76	18,639.48	15,174.43	8,655.06	(2,070.20)	109,861.00	(85,221.52)
Property Taxes	8,215.60	7,974.31	24,640.58	23,914.73	8,064.67	150.93	96,776.00	(72,135.42)
Total Other Fixed Costs	36,555.10	32,580.70	108,170.42	91,740.42	39,613.22	(2,958.12)	473,359.00	(367,188.58)
House								
House Payroll-Other								
Facilities Manager - House PR	8,923.92	4,320.00	20,755.74	14,647.50	4,327.45	4,596.47	19,300.00	1,455.74
Y early Club Maintenance								
Total House Payroll - Other	8,923.92	4,320.00	20,755.74	14,647.50	4,327.45	4,596.47	19,300.00	1,455.74
Utilities	2,985.39	1,815.16	10,605.61	6,268.01	3,083.33	(97.94)	37,000.00	(26,394.39)
Equipment								
Fire Alarm System	216.06	197.34	996.00	269.76	238.33	(42.27)	3,100.00	(2,104.00)
House Beautification								
House Cleaning								
Maintenance Painting		47.24	176.93	2,913.22		(2,083.33)	25,000.00	(25,000.00)
Other								
Repairs & Maintenance	712.94		2,126.36	1,023.39	83.33	(83.33)	4,100.00	(3,923.07)
Supplies	1,476.89	769.86	2,622.12	2,777.00	1,666.67	(953.73)	1,000.00	(1,000.00)
Total House	14,315.30	7,149.60	37,282.76	27,898.88	12,794.11	1,571.19	125,000.00	(87,717.24)
Gardens & Grounds								
Facilities Manager - Grounds PR								
Plants		194.17		194.17	427.12	(427.12)	40,500.00	(40,500.00)
Cesspool/Degreasing	754.94	646.32	2,264.82	1,938.96	490.64	264.30	1,000.00	(1,000.00)
Irrigation								
Landscaping Maintenance	1,217.50	825.00	1,217.50	1,150.00	835.73	361.77	2,000.00	(5,335.18)
Gardens								
Other		39.65		39.65	1,600.00	(1,600.00)	2,000.00	(2,000.00)
Snow Plow and Gravel			2,000.00	1,000.00	1,250.00	(1,250.00)	11,500.00	(10,282.50)
Total Gardens & Grounds	1,972.44	1,705.14	5,482.32	4,322.78	4,623.49	(2,651.05)	69,400.00	(63,917.68)

Old Field Club, Inc. & Old Field Club Beach & Tennis, LLC
Profit & Loss Detail
For the Three Months Ended March 31, 2017

	March 2017	March 2016	January - March 2017	January - March 2016	OFC Inc Budget - March 2017	Monthly (Under) Over Budget	OFC Inc Budget - 2017	Annual (Under) Over Budget
Social Expense								
Social	250.00	-	250.00	-	-	250.00	-	250.00
Decorations Club & Outside	-	-	-	-	-	-	3,000.00	(3,000.00)
Orchestra	300.00	-	300.00	-	-	300.00	16,000.00	(15,700.00)
Supplies	13.01	461.94	132.51	461.94	580.53	(567.52)	3,000.00	(2,867.49)
Golf Membership	-	-	-	-	-	-	-	-
Golf Dues	-	-	5,000.00	-	-	-	5,000.00	-
Golf Expense	-	-	-	-	-	-	-	-
Sign and Paint	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Social Expense	563.01	461.94	5,682.51	461.94	580.53	(17.52)	27,000.00	(21,317.49)
Subtotal - Expenses	109,363.54	99,830.32	321,247.13	283,218.73	156,406.57	(47,043.03)	1,451,688.00	(1,130,440.87)
Other Income/(Expense)	-	-	-	-	-	-	-	-
Gain (Loss) on Disposal	-	-	-	-	-	-	-	-
Sprinkler System Assessment	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Miss Income (finance charge)	-	-	647.33	114.22	-	-	-	647.33
Late charge income	-	-	-	1,080.42	-	-	-	-
Interest Income	19.24	19.25	61.00	72.26	44.69	(23.45)	536.00	(473.00)
Total Other Income (Expense)	19.24	19.25	708.33	1,266.90	44.69	(23.45)	536.00	172.33
Net Income (Loss)	(58,502.91)	(103,905.58)	(261,917.40)	(228,995.83)	(131,976.75)	73,473.84	159,606.00	(421,523.40)
RESERVE FOR CAPITAL IMPROVEMENTS	(22,666.67)	(15,000.00)	(68,000.00)	(30,000.00)	(22,666.67)	0.00	(272,000.00)	204,000.00
Net Income (Loss) after Reserve for Improvements	(81,169.58)	(118,905.58)	(329,917.40)	(258,995.83)	(154,643.42)	73,473.84	(112,394.00)	(217,523.40)

Solely for the information and use by the Board of Governors of Old Field Club, Inc. and not intended to be audited should not be used by any other party. No assurance is provided on these financial statements.